

**TransAlta Tri Leisure
Centre Incorporated
as Tri Municipal Leisure
Facility Corporation
Financial Statements
December 31, 2024**

To the Board of Directors of TransAlta Tri Leisure Centre:

Opinion

We have audited the financial statements of TransAlta Tri Leisure Centre (the "Centre"), which comprise the statement of financial position as at December 31, 2024, and the statements of operations, change in net financial assets, cash flows and the related schedules for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Centre as at December 31, 2024, and the results of its operations, change in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Centre's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Leduc, Alberta

March 13, 2025

MNP LLP

Chartered Professional Accountants

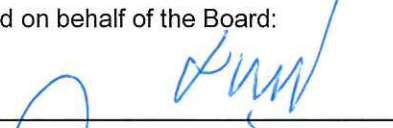
TransAlta Tri Leisure Centre
Statement of Financial Position

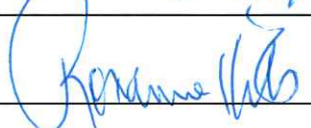
As at December 31, 2024

	2024	2023
Financial assets		
Cash (Note 3)	594,440	780,945
Accounts receivable	267,682	188,803
Investments	1,700,000	800,000
	2,562,122	1,769,748
Liabilities		
Accounts payable and accrued liabilities (Note 5)	505,173	365,302
Deferred revenue (Note 6)	932,064	968,276
	1,437,237	1,333,578
Net financial assets	1,124,885	436,170
Non-financial assets		
Tangible capital assets (Schedule II)	1,515,225	1,701,710
Inventory for consumption	49,937	67,045
Prepaid expenses and deposits	114,004	110,441
	1,679,166	1,879,196
Accumulated surplus (Schedule I)	2,804,051	2,315,366

Contingencies (Note 12)

Approved on behalf of the Board:


 _____ Director


 _____ Director

The accompanying notes are an integral part of these financial statements

TransAlta Tri Leisure Centre
Statement of Operations

For the year ended December 31, 2024

	2024 Budget (Note 11)	2024	2023
Revenue			
Pass fees	2,954,000	3,310,631	2,976,893
Partnership contributions - operating (Note 7)	2,152,647	3,135,161	2,620,581
Rental	1,084,600	1,342,716	1,180,527
Program fees	1,215,950	1,226,910	875,001
Corporate sponsors and donations	308,500	309,846	426,107
Lease	240,288	231,037	229,672
Interest	65,000	162,941	135,197
Management services	140,000	162,939	140,000
Miscellaneous	95,000	115,941	227,188
Advertising	53,000	37,627	29,057
Commissions	16,000	20,907	23,744
	8,324,985	10,056,656	8,863,967
Expenses			
Maintenance	2,484,172	3,529,101	2,941,576
Administration	2,387,281	2,269,957	2,161,700
Aquatics	1,731,790	1,998,418	1,944,398
Fields, arena and events	538,952	590,890	986,308
Wellness	469,364	536,263	514,328
Children's programs	420,148	395,701	353,414
Stony Plain pool	319,278	363,024	320,724
	8,350,985	9,683,354	9,222,448
Excess (deficiency) of revenue before other revenue	(26,000)	373,302	(358,481)
Other revenue			
Partnership contributions - capital (Note 7)	122,850	115,383	324,300
Government transfers - capital	26,000	-	-
	148,850	115,383	324,300
Excess (deficiency) of revenue over expenses	122,850	488,685	(34,181)
Accumulated surplus, beginning of year	2,315,366	2,315,366	2,349,547
Accumulated surplus, end of year	2,438,216	2,804,051	2,315,366

The accompanying notes are an integral part of these financial statements

TransAlta Tri Leisure Centre
Statement of Change in Net Financial Assets

For the year ended December 31, 2024

	2024 Budget (Note 11)	2024	2023
Excess (deficiency) of revenue over expenses	122,850	488,685	(34,181)
Acquisition of tangible capital assets	(122,850)	(115,383)	(447,200)
Amortization of tangible capital assets	-	301,868	327,501
Acquisition of prepaid assets	-	(3,563)	(21,826)
Use of inventory for consumption	-	17,108	9,036
Change in net financial assets	-	688,715	(166,670)
Net financial assets, beginning of year	436,170	436,170	602,840
Net financial assets, end of year	436,170	1,124,885	436,170

The accompanying notes are an integral part of these financial statements

TransAlta Tri Leisure Centre
Statement of Cash Flows
For the year ended December 31, 2024

	2024	2023
Cash provided by (used for) the following activities:		
Operating		
Excess (deficiency) of revenue over expenses	488,685	(34,181)
Non-cash items:		
Amortization of tangible capital assets	301,868	327,501
Net change in non-cash operating working capital balances:		
Accounts receivable	(78,879)	140,783
Inventory for consumption	17,108	9,036
Prepaid expenses and deposits	(3,563)	(21,826)
Accounts payable and accrued liabilities	139,871	(27,381)
Deferred revenue	(36,212)	442,295
	828,878	836,227
Capital		
Acquisition of tangible capital assets <i>(Schedule II)</i>	(115,383)	(447,200)
Investing		
Purchase of investments	(1,700,000)	(800,000)
Maturity of investments	800,000	-
	(900,000)	(800,000)
Decrease in cash and equivalents	(186,505)	(410,973)
Cash and equivalents, beginning of year	780,945	1,191,918
Cash and equivalents, end of year	594,440	780,945

The accompanying notes are an integral part of these financial statements

TransAlta Tri Leisure Centre
Schedule I - Schedule of Changes in Accumulated Surplus

For the year ended December 31, 2024

	<i>Unrestricted Surplus</i>	<i>Restricted Surplus</i>	<i>Equity in Tangible Capital Assets</i>	<i>2024</i>	<i>2023</i>
Balance, beginning of year	279,230	334,426	1,701,710	2,315,366	2,349,547
Excess (deficiency) of revenue over expenses	488,685	-	-	488,685	(34,181)
Transfers between funds	(231,843)	231,843	-	-	-
Purchases of tangible capital assets	(115,383)	-	115,383	-	-
Amortization	301,868	-	(301,868)	-	-
Change in accumulated surplus	443,327	231,843	(186,485)	488,685	(34,181)
Balance, end of year	722,557	566,269	1,515,225	2,804,051	2,315,366

The accompanying notes are an integral part of these financial statements

TransAlta Tri Leisure Centre
Schedule II - Schedule of Tangible Capital Assets
For the year ended December 31, 2024

	<i>Land Improvements</i>	<i>Engineered Structures</i>	<i>Machinery & Equipment</i>	<i>2024</i>	<i>2023</i>
Cost:					
Balance, beginning of year	435,799	1,768,193	3,085,211	5,289,203	4,842,003
Acquisition of tangible capital assets	-	-	115,383	115,383	447,200
Balance, end of year	435,799	1,768,193	3,200,594	5,404,586	5,289,203
Accumulated amortization:					
Balance, beginning of year	206,695	898,383	2,482,415	3,587,493	3,259,992
Annual amortization	17,623	76,700	207,545	301,868	327,501
Balance, end of year	224,318	975,083	2,689,960	3,889,361	3,587,493
Net book value	211,481	793,110	510,634	1,515,225	1,701,710

The accompanying notes are an integral part of these financial statements

TransAlta Tri Leisure Centre
Schedule III - Schedule of Expenses by Object

For the year ended December 31, 2024

	2024 Budget (Note 11)	2024	2023
Expenses by object			
Salaries, wages and benefits	4,802,687	4,955,705	4,737,103
Repairs and maintenance	461,496	1,503,735	1,409,136
Utilities	1,163,762	1,069,047	1,024,262
Contracted services	885,877	854,641	935,096
Materials, goods and services	336,002	470,364	359,137
Administrative services	473,105	362,405	317,404
Amortization of tangible capital assets	-	301,868	327,501
Other	137,056	117,556	56,518
Marketing and publications	91,000	48,033	56,291
	8,350,985	9,683,354	9,222,448

The accompanying notes are an integral part of these financial statements

TransAlta Tri Leisure Centre
Schedule IV - Schedule of Segmented Disclosure
For the year ended December 31, 2024

	<i>Administration</i>	<i>Maintenance</i>	<i>Aquatics</i>	<i>Fields, Arena, and Events</i>	<i>Wellness</i>	<i>Children's Programs</i>	<i>Stony Plain Pool</i>	<i>Unallocated</i>	<i>2024 Total</i>
Revenue									
Pass fees	-	-	-	-	-	-	63,258	3,247,373	3,310,631
Partnership contributions	-	-	-	-	-	-	-	3,250,544	3,250,544
Rental	-	-	137,074	1,171,695	-	-	33,947	-	1,342,716
Program fees	-	-	777,165	-	52,530	289,986	107,229	-	1,226,910
Other	337,416	-	-	-	-	-	-	-	337,416
Corporate sponsors and donations	309,846	-	-	-	-	-	-	-	309,846
Lease	231,037	-	-	-	-	-	-	-	231,037
Management services	-	-	-	-	-	-	162,939	-	162,939
	878,299	-	914,239	1,171,695	52,530	289,986	367,373	6,497,917	10,172,039
Expenses									
Salaries, wages, and benefits	1,489,582	356,373	1,729,993	354,504	386,230	352,680	286,343	-	4,955,705
Repairs and maintenance	-	1,277,781	117,954	94,342	13,881	-	(223)	-	1,503,735
Utilities	-	1,069,047	-	-	-	-	-	-	1,069,047
Contracted services	164,059	642,561	-	10,877	15,998	21,146	-	-	854,641
Materials, goods and services	90,783	163,050	84,917	9,892	27,422	17,466	76,834	-	470,364
Administrative services	362,335	-	-	-	-	-	70	-	362,405
Amortization of tangible capital assets	29,327	17,623	43,666	121,189	90,063	-	-	-	301,868
Other	85,838	2,666	21,888	86	2,669	4,409	-	-	117,556
Marketing and publications	48,033	-	-	-	-	-	-	-	48,033
	2,269,957	3,529,101	1,998,418	590,890	536,263	395,701	363,024	-	9,683,354
Excess (deficiency) of revenue over expenses	(1,391,658)	(3,529,101)	(1,084,179)	580,805	(483,733)	(105,715)	4,349	6,497,917	488,685

The accompanying notes are an integral part of these financial statements

TransAlta Tri Leisure Centre
Schedule IV - Schedule of Segmented Disclosure
For the year ended December 31, 2024

	<i>Administration</i>	<i>Maintenance</i>	<i>Aquatics</i>	<i>Fields, Arena, and Events</i>	<i>Wellness</i>	<i>Children's Programs</i>	<i>Stony Plain Pool</i>	<i>Unallocated</i>	<i>2023 Total</i>
Revenue									
Pass fees	-	-	-	-	-	-	55,953	2,920,940	2,976,893
Partnership contributions	-	-	-	-	-	-	-	2,944,881	2,944,881
Rental	-	-	123,197	1,025,092	-	-	32,238	-	1,180,527
Program fees	-	-	727,957	-	57,515	332,610	104,577	(347,658)	875,001
Corporate sponsors and donations	426,107	-	-	-	-	-	-	-	426,107
Other	415,186	-	-	-	-	-	-	-	415,186
Lease	229,672	-	-	-	-	-	-	-	229,672
Management services	-	-	-	-	-	-	140,000	-	140,000
	1,070,965	-	851,154	1,025,092	57,515	332,610	332,768	5,518,163	9,188,267
Expenses									
Salaries, wages, and benefits	1,339,442	267,296	1,727,196	380,045	446,406	302,994	273,724	-	4,737,103
Repairs and maintenance	-	823,831	107,728	458,988	9,227	-	9,362	-	1,409,136
Utilities	-	1,024,262	-	-	-	-	-	-	1,024,262
Contracted services	210,460	671,420	-	2,441	15,388	35,387	-	-	935,096
Materials, goods and services	90,688	135,143	56,908	6,452	21,688	10,874	37,384	-	359,137
Amortization of tangible capital assets	109,715	17,623	42,191	138,121	19,851	-	-	-	327,501
Administrative services	317,150	-	-	-	-	-	254	-	317,404
Other	37,954	2,001	10,375	261	1,768	4,159	-	-	56,518
Marketing and publications	56,291	-	-	-	-	-	-	-	56,291
	2,161,700	2,941,576	1,944,398	986,308	514,328	353,414	320,724	-	9,222,448
Excess (deficiency) of revenue over expenses	(1,090,735)	(2,941,576)	(1,093,244)	38,784	(456,813)	(20,804)	12,044	5,518,163	(34,181)

The accompanying notes are an integral part of these financial statements

TransAlta Tri Leisure Centre Notes to the Financial Statements

For the year ended December 31, 2024

1. Purpose of organization

The TransAlta Tri Leisure Centre (the "Centre") is a recreational leisure facility owned by the Town of Stony Plain, Parkland County and the City of Spruce Grove (the "Municipalities"). The Centre was incorporated on December 19, 2001 under the *Alberta Companies Act* as a not-for-profit Part IX corporation to operate and manage the facility. The Centre is exempt from income taxes.

2. Significant accounting policies

These financial statements are the representations of management prepared in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by the Centre are as follows:

Basis of accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon receipt of goods or services and/or the legal obligation to pay.

Revenue recognition

Revenue is accounted for in the period in which transactions or events occurred that gave rise to the revenue. Funds from external parties restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified. Program pre-registration revenue for programs scheduled in the subsequent year are deferred until that program has commenced. Partnership contributions and grants are recognized as revenue in the period in which the events giving rise to the transfer occurred, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

Cash

Cash includes cash on hand and balances with banks.

Segments

The Centre conducts its business through a number of reportable segments. These operating segments are established by senior management to facilitate the achievement of the Centre's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

Pension expenses

The Centre participates in a multi-employer defined benefit pension plan. The plan is accounted for as a defined contribution plan.

2. Significant accounting policies *(continued)*

Non-financial assets

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations.

i. Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized using the straight-line method over the estimated useful life as follows:

Land improvements	20-30 years
Engineered structures	10-30 years
Machinery & equipment	3-25 years

Assets under construction are not amortized until the asset is available for productive use.

ii. Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and are also recorded as revenue.

iii. Inventory for consumption

Inventory held for consumption is recorded at the lower of cost and replacement cost.

iv. Cultural and historical tangible capital assets

Works of art for display are not recorded as tangible capital assets but are disclosed.

v. Prepaid expenses and deposits

Prepaid expenses include pre-payments on goods and services which will be utilized in the following fiscal year.

Management uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the year. Where measurement uncertainty exists, the financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets.

2. Significant accounting policies *(continued)*

Accumulated surplus

Accumulated surpluses are established at the discretion of the Board to set aside funds for future operating and capital expenditures. Transfers to and/or from reserves are reflected as an adjustment to the respective fund.

Restricted surplus consists of funds restricted by the Board for the purpose of tangible capital asset acquisitions and major unexpected maintenance projects.

Equity in tangible capital assets consists of the net investment in total capital assets less the portion financed by third parties.

Liability for contaminated sites

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Centre is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at December 31, 2024.

At each financial reporting date, the Centre reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Centre continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

At December 31, 2024 there is no liability for contaminated sites.

Government assistance

The Centre recognizes government assistance when there is a reasonable assurance that it will comply with the conditions required to qualify for the assistance, and that the assistance will be received.

Financial instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and liabilities portray these rights and obligations in the financial statements. The Centre recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash, accounts receivable, investments, accounts payable and accrued liabilities. Unless otherwise noted, it is management's opinion that the Centre is not exposed to significant interest, currency, other price risk, or liquidity risk arising from these financial instruments.

Financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of items in the cost or amortized cost upon initial recognition. The gain or loss arising from derecognition of a financial instrument is recognized in the Statement of Operations. Impairment losses such as write-offs are reported in the Statement of Operations.

TransAlta Tri Leisure Centre
Notes to the Financial Statements

For the year ended December 31, 2024

2. Significant accounting policies *(continued)*

Change in accounting policies

Effective January 1, 2024, the Centre adopted the recommendations relating to PS 3400 *Revenue* and PS 3160 *Public Private Partnerships*, as set out in the Canadian public sector accounting standards. Pursuant to the recommendations, the changes were applied prospectively, and prior periods have not been restated. There was no effect on the Centre's financial statements of adopting these changes in accounting policies.

3. Cash

	2024	2023
Petty cash and floats	4,500	4,500
Cash	589,940	776,445
	594,440	780,945

4. Bank indebtedness

The Centre has an unsecured revolving demand operating credit facility with TD Canada Trust to a maximum of \$150,000 (2023 - \$150,000), bearing interest at prime plus 1.0%. As at December 31, 2024, the prime rate was 5.45% (2023 - 7.20%).

As of December 31, 2024 the Centre had drawn \$nil (2023 - \$nil) on the line of credit.

5. Accounts payable and accrued liabilities

	2024	2023
Trade and other	262,599	165,311
Salaries and vacation	240,484	189,377
Goods and Services Tax	2,090	10,614
	505,173	365,302

6. Deferred revenue

	2023	Additions	Revenue Recognized	2024
Partnership contributions	210,471	1,031,625	(1,097,891)	144,205
Pass and program fee pre-registration	561,362	3,136,384	(3,111,481)	586,265
Corporate sponsorships	113,586	190,000	(192,747)	110,839
Gift certificates	81,607	23,916	(19,680)	85,843
Other	1,250	4,912	(1,250)	4,912
	968,276	4,386,837	(4,423,049)	932,064

TransAlta Tri Leisure Centre
Notes to the Financial Statements

For the year ended December 31, 2024

7. Partnership contributions and related party transactions

These financial statements include transactions with related parties, as the Centre is related to the City of Spruce Grove, Parkland County, and the Town of Stony Plain, as well as key management personnel of the Centre and their close family members. Transactions with these entities and individuals are considered in the normal course of operations and are recorded at the exchange amount, which approximates fair value. At year-end, no amounts were due to or from the Centre related to related party transactions.

Contributions received from partner municipalities are as follows:

	2024		2023	
	Operating	Capital	Operating	Capital
City of Spruce Grove	1,624,013	59,768	1,357,460	167,988
Parkland County	733,628	27,000	613,216	75,886
Town of Stony Plain	777,520	28,615	649,905	80,426
	3,135,161	115,383	2,620,581	324,300

8. Local Authorities Pension Plan

Employees of the Centre participate in the Local Authorities Pension Plan ("LAPP"), which is one of the plans covered by the Alberta *Public Sector Pension Plans Act*. The LAPP serves about 304,451 members and 444 employers. The LAPP is financed by employer and employee contributions and by investment earnings of the LAPP Fund.

Contributions for current service are recorded as expenses in the year in which they become due.

The Centre is required to make current service contributions to the LAPP of 8.45% of pensionable earnings up to the year's maximum pensionable earnings under the Canada Pension Plan and 11.65% on pensionable earnings above this amount. Employees of the Centre are required to make current service contributions of 7.45% of pensionable salary up to the year's maximum pensionable salary and 10.65% on pensionable salary above this amount.

Total current service contributions by the Centre to the LAPP in 2024 were \$165,169 (2023 - \$141,965). Total current service contributions by the employees of the Centre to the Local Authorities Pension Plan in 2024 were \$146,584 (2023 - \$126,168).

At December 31, 2023, the date of the most recent actuarial valuation, the LAPP disclosed an actuarial surplus of \$15,057,000,000 (2022 - \$12,671,000,000).

TransAlta Tri Leisure Centre
Notes to the Financial Statements

For the year ended December 31, 2024

9. Financial instruments

The Centre is subject to credit risk with respect to accounts receivable. Credit risk arises from the possibility that the Centre's customers or sponsors may experience financial difficulty and be unable to fulfill their obligations. The large number and diversity of customers minimizes the Centre's credit risk; however, no significant exposure to any individual customer (2023 - one customer accounts for 18% of the accounts receivable balance).

Unless otherwise noted, the fair values of these financial instruments approximate their carrying values.

10. Segments

The Centre provides a range of services to its patrons. For each reported segment, the revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in Note 2.

Refer to Schedule IV - Schedule of Segmented Disclosure.

11. Budget information

The disclosed budget information has been approved by the Board. The Centre does not budget for amortization. Included in the actual expenses on the statement of operations is amortization of \$301,868 (2023 - \$327,501).

12. Contingencies

The Centre is a member of the Genesis Reciprocal Insurance Exchange ("GENESIS"). Under the terms of the membership, the Centre could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. Any liability incurred would be accounted for as a current transaction in the year the losses are determined.

13. Economic dependence

The Centre receives a significant portion of its operational and capital funding through contribution arrangements with the Town of Stony Plain, Parkland County and the City of Spruce Grove. The ability of the Centre to continue operations, at current service levels, will rely on a continued commitment of support from the Municipalities.

TransAlta Tri Leisure Centre

Year End: December 31, 2024

Adjusting Journal Entries

Date: 01/01/2024 To 31/12/2024

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
1	31/12/2024	Receivables Intelligenz	00-1125-	TB3	79,504.72			
1	31/12/2024	Deferred Revenue - AR Credits	00-2306-	TB3		79,504.72		
To record entry provided by client. ***DO NOT POST***								
2	31/12/2024	UNRESTRICTED OPERATING FUNDS	00-2600-	TB4	2,178.17			
2	31/12/2024	EQUITY IN CAPITAL ASSETS	00-2700-	TB4		2,178.17		
To record entry provided by client. ***DO NOT POST***								
3	31/12/2024	UNRESTRICTED OPERATING FUNDS	00-2600-	TB5		301,868.56		
3	31/12/2024	EQUITY IN CAPITAL ASSETS	00-2700-	TB5	301,868.56			
To record entry provided by client. ***DO NOT POST***								
4	31/12/2024	DEFERRED MEMBERSHIP REVENUE	00-2301-	TB6		15,131.99		
4	31/12/2024	DEFERRED MEMBERSHIP REVENUE	00-2301-	TB6		6,443.23		
4	31/12/2024	ADULT FACILITY PASS	90-4500-	TB6	15,131.99			
4	31/12/2024	ADULT FACILITY PASS	90-4500-	TB6	6,443.23			
To record entry provided by client. ***DO NOT POST***								
5	31/12/2024	GST- ITC	00-1130-	TB7		643.71		
5	31/12/2024	PREPAID EXPENSES	00-1300-	TB7		12,874.29		
5	31/12/2024	ACCOUNTS PAYABLE	00-2205-	TB7	13,518.00			
To record entry provided by client. ***DO NOT POST***								
6	31/12/2024	UNRESTRICTED OPERATING FUNDS	00-2600-	VV.2, WW		256,842.99		
6	31/12/2024	RESTRICTED CAPITAL FUNDS	00-2605-	VV.2, WW		231,842.99		
6	31/12/2024	RETAINED EARNINGS	00-2900-	VV.2, WW	488,685.98			
To adjust current year surplus to unrestricted and restricted reserves on 50/50 split per the agreement.								
					907,330.65	907,330.65		

Net Income (Loss) 488,685.98

Approved by:  _____

Date: March 13, 2025

Preparer BC 04/02/2025	Detailed TB 26/02/2025	Supervisory TB 26/02/2025
Quality	Specified	In Progress

TransAlta Tri Leisure Centre

Year End: December 31, 2024

Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/23	%Chg	L/S
MNP1 Administration - Depreciation	0.00	0.00	29,326.87	29,326.87	29,917.49	-2	40
MNP2 Maintenance - Deprecation	0.00	0.00	17,623.28	17,623.28	17,623.28	0	40
MNP3 Aquatics - Depreciation	0.00	0.00	43,665.72	43,665.72	42,191.15	3	40
MNP4 Field, Arenas - Depreciation	0.00	0.00	121,188.86	121,188.86	138,120.96	-12	40
MNP5 Wellness - Depreciation	0.00	0.00	90,063.83	90,063.83	19,851.51	354	40
00-1000- GENERAL BANK	581,719.69	0.00	0.00	581,719.69	764,939.80	-24	A
00-1005- ATM MACHINE	8,220.00	0.00	0.00	8,220.00	11,500.00	-29	A
00-1010- PETTY CASH - OPERATI	500.00	0.00	0.00	500.00	500.00	0	A
00-1020- PETTY CASH - FACILITY	4,000.00	0.00	0.00	4,000.00	4,000.00	0	A
00-1100- RECEIVABLE- GENERAL	23,753.33	0.00	0.00	23,753.33	20,091.39	18	C
00-1105- ACCOUNTS RECEIVABLI	2,286.24	0.00	0.00	2,286.24	0.00	0	C
00-1120- AFDA	-11,876.30	0.00	0.00	-11,876.30	-6,954.29	71	C
00-1121- ADVANCES - DUE FROM	108.81	0.00	0.00	108.81	435.36	-75	C
00-1125- Receivables Intelligenz	183,892.58	79,504.72	0.00	263,397.30	175,164.48	50	C
00-1130- GST- ITC	21,877.34	-643.71	0.00	21,233.63	0.00	0	BB
00-1131- Gst Receivable	2,667.46	0.00	0.00	2,667.46	0.00	0	BB
00-1200- INVESTMENTS	1,700,000.00	0.00	0.00	1,700,000.00	800,000.00	113	B
00-1250- INVENTORY	21,119.88	0.00	0.00	21,119.88	17,395.96	21	E
00-1251- INVENTORY - Maintenanc	28,814.57	0.00	0.00	28,814.57	49,649.36	-42	E
00-1300- PREPAID EXPENSES	126,878.52	-12,874.29	0.00	114,004.23	110,440.55	3	F
00-1400- ENGINEERING STRUCTU	1,768,193.59	0.00	0.00	1,768,193.59	1,765,013.59	0	P
00-1401- ACCUMULATED DEPRECI	-975,081.58	0.00	0.00	-975,081.58	-898,381.65	9	P
00-1410- MACHINERY AND EQUIP	3,200,595.51	0.00	0.00	3,200,595.51	3,088,392.89	4	P
00-1411- ACCUMULATED DEPRECI	-2,689,962.67	0.00	0.00	-2,689,962.67	-2,482,417.33	8	P
00-1415- Land Improvements	435,799.02	0.00	0.00	435,799.02	435,799.02	0	P
00-1416- Accum Deprec - Land Imp	-224,319.55	0.00	0.00	-224,319.55	-206,696.27	9	P
00-2060- UNION DUES	218.78	0.00	0.00	218.78	0.00	0	BB
00-2065- W.C.B. PAYABLE	-5,646.42	0.00	0.00	-5,646.42	-4,955.93	14	BB
00-2100- G.S.T. PAYABLE	-25,991.32	0.00	0.00	-25,991.32	-10,614.35	145	BB
00-2105- AUDIT annual payable	-36,000.00	0.00	0.00	-36,000.00	-30,000.00	20	BB
00-2115- ACCRUED VAC PAY	-124,628.92	0.00	0.00	-124,628.92	-106,353.89	17	BB
00-2120- ACCRUED SALARY	-108,348.66	0.00	0.00	-108,348.66	-76,637.34	41	BB
00-2125- ACCRUED BANKED TIME	-2,078.94	0.00	0.00	-2,078.94	-1,429.89	45	BB
00-2205- ACCOUNTS PAYABLE	-65,481.36	13,518.00	0.00	-51,963.36	-23,568.19	120	BB
00-2206- Childcare clearing account	-9,987.80	0.00	0.00	-9,987.80	65.68	-15307	C
00-2301- DEFERRED MEMBERSHI	-236,993.65	-21,575.22	0.00	-258,568.87	-242,440.79	7	KK
00-2302- DEFERRED FACILITY BC	-17,209.98	0.00	0.00	-17,209.98	-5,458.67	215	KK
00-2303- DEFERRED PROGRAM F	-230,981.41	0.00	0.00	-230,981.41	-201,897.64	14	KK
00-2304- Deferred Lease and Spons	0.00	0.00	0.00	0.00	-2,750.00	-100	KK
00-2306- Deferred Revenue - AR Ci	0.00	-79,504.72	0.00	-79,504.72	-111,564.90	-29	KK
00-2311- GIFT CARD	-85,842.91	0.00	0.00	-85,842.91	-81,606.53	5	KK
00-2315- Deferred Revenue - Other	-4,911.75	0.00	0.00	-4,911.75	0.00	0	KK
00-2400- DEFERRED GENERAL	0.00	0.00	0.00	0.00	-1,250.00	-100	KK
00-2405- Deferred annual muni supj	-144,205.46	0.00	0.00	-144,205.46	-210,471.00	-31	KK
00-2600- UNRESTRICTED OPERA	-200,194.98	-556,533.38	34,184.12	-722,544.24	-279,215.31	159	VV
00-2605- RESTRICTED CAPITAL F	-334,437.75	-231,842.99	0.00	-566,280.74	-334,437.75	69	VV
00-2700- EQUITY IN CAPITAL ASS	-1,814,911.86	299,690.39	0.00	-1,515,221.47	-1,701,707.41	-11	XX
00-2900- RETAINED EARNINGS	34,184.12	488,685.98	-34,184.12	488,685.98	-34,184.12	-1530	WW
10-4005- PENALTIES & ADMIN FEI	-20,547.90	0.00	0.00	-20,547.90	-11,475.41	79	20
10-4008- GRANT REVENUE	-7,077.43	0.00	7,077.43	0.00	0.00	0	20

13/03/2025

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Preparer	Detailed	Supervisory
BC 06/02/2025	TB 06/02/2025	TB 06/02/2025
Quality	Specified	In Progress

TB

TransAlta Tri Leisure Centre

Year End: December 31, 2024

Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/23	%Chg	L/S
10-4015- Interest Income	-162,941.23	0.00	0.00	-162,941.23	-135,197.23	21	20
10-4020- MISCELLANEOUS REVEI	-12,604.51	0.00	-7,083.34	-19,687.85	-141,396.01	-86	20
10-4022- Salarie Recoveries	0.00	0.00	0.00	0.00	-7,177.82	-100	20
10-4023- STONY PLAIN POOL COI	0.00	0.00	0.00	0.00	-140,000.00	-100	20
10-4025- DONATIONS	0.00	0.00	0.00	0.00	-124,900.00	-100	20
10-4030- Program Revenue - P.P. A	0.00	0.00	0.00	0.00	347,657.88	-100	20
10-4050- LEASE-PRKLAND REHAB	-122,304.00	0.00	0.00	-122,304.00	-122,304.00	0	20
10-4055- LEASE-BOOSTER JUICE	-43,680.00	0.00	0.00	-43,680.00	-43,680.00	0	20
10-4060- LEASE - LOUNGE	-52,500.00	0.00	0.00	-52,500.00	-52,500.00	0	20
10-4065- LEASE - PARKLAND SKA	-2,902.50	0.00	0.00	-2,902.50	-4,837.50	-40	20
10-4070- LEASE - NORTH ARENA	-2,450.00	0.00	0.00	-2,450.00	-1,250.00	96	20
10-4071- Lease - Cafe@Tri	-6,000.00	0.00	0.00	-6,000.00	-3,500.00	71	20
10-4075- ICE CREAM TRUCK	-1,200.00	0.00	0.00	-1,200.00	-1,600.00	-25	20
10-4101- CORPORATE SPONSOR	-2,000.00	0.00	0.00	-2,000.00	0.00	0	20
10-4104- CENTURY 21	-9,999.96	0.00	0.00	-9,999.96	-9,999.96	0	20
10-4107- CORPORATE SPONSOR	-8,000.00	0.00	0.00	-8,000.00	-8,000.00	0	20
10-4125- Fix it Right Sponsorship	-8,000.00	0.00	0.00	-8,000.00	0.00	0	
10-4129- FOUNTAIN TIRE	-10,000.00	0.00	0.00	-10,000.00	-10,000.00	0	20
10-4147- Garden Dental Sponsorshi	-5,000.00	0.00	0.00	-5,000.00	-5,000.00	0	20
10-4152- CORPORATE SPONSOR	-189,996.00	0.00	0.00	-189,996.00	-189,998.43	0	20
10-4153- TOTAL NUTRITION	0.00	0.00	0.00	0.00	1,874.97	-100	20
10-4154- HOLIDAY INN	0.00	0.00	0.00	0.00	380.95	-100	20
10-4157- HORIZON ORTHODONTI	0.00	0.00	0.00	0.00	4,523.90	-100	20
10-4167- NWT PROMOTIONS	-27,600.00	0.00	0.00	-27,600.00	-27,500.00	0	20
10-4171- BEAVERBROOK PIONEE	-9,000.00	0.00	0.00	-9,000.00	-9,000.00	0	20
10-4172- LANDREX Corp Sponsor	-2,750.00	0.00	0.00	-2,750.00	-2,750.00	0	20
10-4174- SPONSORHIP MYSHAK	-15,000.00	0.00	0.00	-15,000.00	-15,000.00	0	20
10-4178- ALQUINN HOMES LTD	-5,000.00	0.00	0.00	-5,000.00	-5,000.00	0	20
10-4180- SPONSORSHIP/BOOSTE	-2,500.00	0.00	0.00	-2,500.00	-1,458.35	71	20
10-4183- Ultrashine	-5,000.00	0.00	0.00	-5,000.00	-5,000.00	0	20
10-4184- CORP sponsor - Atkinson	-10,000.00	0.00	0.00	-10,000.00	-10,000.00	0	20
10-4204- AD REVENUES	0.00	0.00	0.00	0.00	-6,011.75	-100	20
10-4207- ARENA BOARD ADVERT	-27,620.94	0.00	0.00	-27,620.94	-19,920.57	39	20
10-4209- SOCCER BOARD ADVER	-10,006.06	0.00	0.00	-10,006.06	-9,904.78	1	20
10-4220- MEETING ROOMS RENT.	-47,623.69	0.00	0.00	-47,623.69	-48,469.57	-2	20
10-4228- RENTALS - LOCKERS	-7,044.09	0.00	0.00	-7,044.09	-7,980.64	-12	20
10-4230- COMPASS VENDING	-10,358.93	0.00	0.00	-10,358.93	-12,291.82	-16	20
10-4232- COKE COMMISSION	-7,092.60	0.00	0.00	-7,092.60	-8,351.62	-15	20
10-4234- ATM REVENUE	-3,455.50	0.00	0.00	-3,455.50	-3,100.70	11	20
10-4236- Gain on disposal of asset	0.00	0.00	0.00	0.00	-20,125.00	-100	40
10-6000- ADMIN FULL TIME WAGE	373,313.85	0.00	0.00	373,313.85	304,966.50	22	40
10-6100- ADMIN PART TIME WAGI	3,352.12	0.00	0.00	3,352.12	4,379.47	-23	40
10-6200- BENEFITS	29,923.42	0.00	0.00	29,923.42	28,733.02	4	40
10-6305- CPP BENEFITS	15,996.68	0.00	0.00	15,996.68	12,307.81	30	40
10-6310- EI BENEFITS	5,199.05	0.00	0.00	5,199.05	4,232.64	23	40
10-6315- LAPP AND APEX	35,013.95	0.00	0.00	35,013.95	30,505.75	15	40
10-6320- WORKERS COMPENSAT	4,582.82	0.00	0.00	4,582.82	2,763.49	66	40
10-6405- AUDIT	38,760.00	0.00	0.00	38,760.00	34,505.00	12	40
10-6410- BANK CHARGES	89,853.18	0.00	0.00	89,853.18	80,939.28	11	40
10-6430- CELL PHONES	9,334.79	0.00	0.00	9,334.79	13,539.34	-31	40

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Preparer BC 06/02/2025	Detailed TB 06/02/2025	Supervisory TB 06/02/2025
Quality	Specified	In Progress

TB-1

TransAlta Tri Leisure Centre

Year End: December 31, 2024

Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/23	%Chg	L/S
10-6460- CONTRACT SERVICES -	7,840.00	0.00	0.00	7,840.00	76,991.25	-90	40
10-6510- FURNITURE AND SUPPL	2,538.81	0.00	0.00	2,538.81	5,710.58	-56	40
10-6545- INSURANCE	117,513.11	0.00	0.00	117,513.11	91,260.41	29	40
10-6547- Photocopier Lease	3,745.67	0.00	0.00	3,745.67	3,052.57	23	40
10-6550- LEGAL FEES	7,556.50	0.00	0.00	7,556.50	7,281.17	4	40
10-6590- MEMBERSHIPS	615.00	0.00	0.00	615.00	1,060.00	-42	40
10-6600- SUPPLIES - PHOTOCOPI	4,680.00	0.00	0.00	4,680.00	5,178.01	-10	40
10-6615- POSTAGE AND COURIER	1,026.93	0.00	0.00	1,026.93	2,164.14	-53	40
10-6675- SPONSOR RECOGNITIO	855.69	0.00	0.00	855.69	0.00	0	40
10-6680- STAFF RECOGNITION	5,285.34	0.00	0.00	5,285.34	4,885.87	8	40
10-6685- STAFF TRAINING	4,536.25	0.00	0.00	4,536.25	675.00	572	40
10-6690- OFFICE SUPPLIES	13,948.32	0.00	0.00	13,948.32	8,994.96	55	40
10-6700- GENERAL SUPPLIES	1,202.31	0.00	0.00	1,202.31	3,922.10	-69	40
10-6708- TAXES ON LEASE SPAC	13,465.52	0.00	0.00	13,465.52	13,008.65	4	40
10-6720- TRAVEL AND MEALS	4,641.42	0.00	0.00	4,641.42	1,478.00	214	40
10-6722- PR	1,000.00	0.00	0.00	1,000.00	257.14	289	40
11-6320- Board-WORKERS COMPI	157.41	0.00	0.00	157.41	116.33	35	40
11-6535- HONORARIUM	10,640.00	0.00	0.00	10,640.00	11,130.00	-4	40
11-6605- BOARD PHOTOGRAPHY	0.00	0.00	0.00	0.00	151.71	-100	40
11-6625- CONSULTANT	960.00	0.00	0.00	960.00	0.00	0	40
11-6685- BOARD TRAINING	131.79	0.00	0.00	131.79	0.00	0	40
11-6700- GENERAL SUPPLIES	0.00	0.00	0.00	0.00	1,012.40	-100	40
11-6720- TRAVEL AND MEALS	3,913.67	0.00	0.00	3,913.67	3,708.66	6	40
12-6460- SOFTWARE SUPPORT	38,669.90	0.00	0.00	38,669.90	61,370.95	-37	40
12-6464- IT CONTRACT	73,791.90	0.00	0.00	73,791.90	44,596.25	65	40
12-6465- EXTERNAL CONSULT	0.00	0.00	0.00	0.00	2,782.51	-100	40
12-6547- Computer Purchase	5,583.44	0.00	0.00	5,583.44	0.00	0	40
12-6667- COMPUTER SOFTWARE	2,446.28	0.00	0.00	2,446.28	2,008.28	22	40
12-6695- IT subscriptions	19,129.63	0.00	0.00	19,129.63	5,939.57	222	40
12-6700- GENERAL SUPPLIES	13,505.96	0.00	0.00	13,505.96	9,437.54	43	40
12-6711- DATA INTERNET LINES	22,385.12	0.00	0.00	22,385.12	26,177.28	-14	40
15-6000- HUMAN RESOURCES F/	81,972.01	0.00	0.00	81,972.01	73,729.62	11	40
15-6100- HR- FAMILY ILLNESS	102.52	0.00	0.00	102.52	0.00	0	40
15-6200- BENEFITS	14,541.63	0.00	0.00	14,541.63	16,708.57	-13	40
15-6305- CPP	4,100.97	0.00	0.00	4,100.97	3,843.75	7	40
15-6310- EI	1,341.10	0.00	0.00	1,341.10	1,285.19	4	40
15-6315- LAPP	7,312.58	0.00	0.00	7,312.58	5,207.04	40	40
15-6320- WORKERS COMPENSAT	1,195.62	0.00	0.00	1,195.62	824.11	45	40
15-6590- MEMBERSHIPS	6,256.20	0.00	0.00	6,256.20	424.63	1373	40
15-6645- RECRUITMENT	438.96	0.00	0.00	438.96	1,293.08	-66	40
15-6680- EMPLOYEE RECOGNITIC	12,990.29	0.00	0.00	12,990.29	12,892.37	1	40
15-6685- STAFF TRAINING	17,061.72	0.00	0.00	17,061.72	20,183.26	-15	40
15-6720- TRAVEL AND MEALS	170.39	0.00	0.00	170.39	0.00	0	40
15-6725- UNIFORMS - STAFF	6,303.88	0.00	0.00	6,303.88	-92.84	-6890	40
20-6000- CUSTOMER SERVICE S1	370,472.16	0.00	0.00	370,472.16	349,410.94	6	40
20-6100- PART TIME	315,043.43	0.00	0.00	315,043.43	289,503.26	9	40
20-6200- BENEFITS	35,892.93	0.00	0.00	35,892.93	34,248.10	5	40
20-6305- CPP	33,077.58	0.00	0.00	33,077.58	31,278.88	6	40
20-6310- EI	13,344.19	0.00	0.00	13,344.19	12,442.81	7	40
20-6315- LAPP	31,763.84	0.00	0.00	31,763.84	31,961.16	-1	40

13/03/2025
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Preparer BC 06/02/2025	Detailed TB 06/02/2025	Supervisory TB 06/02/2025
Quality	Specified	In Progress

TransAlta Tri Leisure Centre

Year End: December 31, 2024

Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/23	%Chg	L/S
20-6320- WORKERS COMPENSAT	10,086.81	0.00	0.00	10,086.81	7,033.66	43	40
20-6680- STAFF RECOGNITION	2,045.07	0.00	0.00	2,045.07	1,813.58	13	40
20-6685- STAFF TRAINING	1,839.49	0.00	0.00	1,839.49	150.09	1126	40
20-6700- GENERAL SUPPLIES	298.34	0.00	0.00	298.34	8,743.76	-97	40
20-6704- MEMBER rewards	1,070.00	0.00	0.00	1,070.00	1,528.00	-30	40
20-6705- TLC for Everyone - 25%	1,615.30	0.00	0.00	1,615.30	1,160.35	39	40
20-6706- MEMBERSHIP SUPPLIES	24,068.37	0.00	0.00	24,068.37	25,257.78	-5	40
20-6720- TRAVEL AND MEALS	1,230.57	0.00	0.00	1,230.57	772.53	59	40
30-6000- MAINTENANCE WAGES	273,690.92	0.00	0.00	273,690.92	190,474.04	44	40
30-6100- Operation and Maintance-	1,204.84	0.00	0.00	1,204.84	26,996.16	-96	40
30-6200- BENEFITS	36,939.79	0.00	0.00	36,939.79	15,231.11	143	40
30-6305- CPP BENEFITS	13,670.34	0.00	0.00	13,670.34	11,482.65	19	40
30-6310- EI BENEFITS	4,640.63	0.00	0.00	4,640.63	3,988.68	16	40
30-6315- LAPP BENEFITS	22,235.91	0.00	0.00	22,235.91	16,721.71	33	40
30-6320- WORKERS COMPENSAT	3,990.84	0.00	0.00	3,990.84	2,401.71	66	40
30-6430- cell phones	0.00	0.00	0.00	0.00	100.44	-100	40
30-6460- CONTRACTED SERVICE	47,170.81	0.00	0.00	47,170.81	99,250.81	-52	40
30-6480- DEPRECIATION EXPENS	301,868.55	0.00	-301,868.56	-0.01	79,797.09	-100	40
30-6485- ELECTRICAL	21,986.33	0.00	0.00	21,986.33	16,888.70	30	40
30-6490- EQUIPMENT RENTAL	8,027.66	0.00	0.00	8,027.66	376.25	2034	40
30-6505- Vehicle Expenses	1,111.46	0.00	0.00	1,111.46	3,387.15	-67	40
30-6530- HARDWARE SUPPLIES	3,558.22	0.00	0.00	3,558.22	1,781.63	100	40
30-6540- R & M - HVAC	192,573.25	0.00	0.00	192,573.25	218,985.42	-12	40
30-6561- R & M BUILDING	545,760.92	0.00	0.00	545,760.92	269,999.92	102	40
30-6562- R & M EQUIPMENT	12,778.33	0.00	0.00	12,778.33	6,873.55	86	40
30-6563- R & M GROUNDS	35,719.41	0.00	0.00	35,719.41	34,580.28	3	40
30-6564- R & M COMMUNICATION	1,668.01	0.00	0.00	1,668.01	6,611.41	-75	40
30-6565- R & M BUILDING AQUATI	440,316.61	0.00	0.00	440,316.61	219,704.51	100	40
30-6566- R & M BUILDING FITNES	47.93	0.00	0.00	47.93	2,972.39	-98	40
30-6567- R & M BUILDING GYMNA	1,107.14	0.00	0.00	1,107.14	6,415.74	-83	40
30-6571- PAINT SUPPLIES	33,686.67	0.00	0.00	33,686.67	8,943.18	277	40
30-6572- Bldg CYS	0.00	0.00	0.00	0.00	31,319.45	-100	40
30-6601- Leased R&M - Cafe	32.90	0.00	0.00	32.90	0.00	0	40
30-6610- PLUMBING	33,408.63	0.00	0.00	33,408.63	31,783.48	5	40
30-6650- SAFETY AND TRAINING	9,040.12	0.00	0.00	9,040.12	6,688.41	35	40
30-6657- SIGNAGE	421.98	0.00	0.00	421.98	1,051.57	-60	40
30-6660- Leased R&M - Shotz	5,750.38	0.00	0.00	5,750.38	24,825.54	-77	40
30-6680- STAFF RECOGNITION	550.38	0.00	0.00	550.38	213.54	158	40
30-6685- STAFF TRAINING	2,115.60	0.00	0.00	2,115.60	1,787.73	18	40
30-6700- GENERAL SUPPLIES	8,661.90	0.00	0.00	8,661.90	3,555.02	144	40
30-6701- TOOLS	1,342.72	0.00	0.00	1,342.72	858.49	56	40
30-6720- TRAVEL AND MEALS	422.50	0.00	0.00	422.50	702.83	-40	40
30-6731- UTILITIES - GAS	332,648.60	0.00	0.00	332,648.60	221,090.45	50	40
30-6732- UTILITIES - POWER	529,076.86	0.00	0.00	529,076.86	594,873.63	-11	40
30-6733- UTILITIES - WATER/SEW	207,321.70	0.00	0.00	207,321.70	208,297.90	0	40
35-6460- Health and Safety Contrac	42,585.65	0.00	0.00	42,585.65	24,491.88	74	40
35-6650- Health and Safety Supplie:	211.38	0.00	0.00	211.38	227.17	-7	40
35-6685- STAFF TRAINING H&S	12,002.90	0.00	0.00	12,002.90	1,000.85	1099	40
40-4300- YOUTH LOCAL HOURLY	-753,592.37	0.00	0.00	-753,592.37	-661,356.33	14	20
40-4355- SOCCER - YOUTH PRAC	-302,780.32	0.00	0.00	-302,780.32	-247,338.74	22	20

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/23	%Chg	L/S
40-6000- ARENA SALARIES	115,171.86	0.00	0.00	115,171.86	141,508.30	-19	40
40-6100- PART TIME ARENA/SOCI	187,670.34	0.00	0.00	187,670.34	183,698.82	2	40
40-6200- BENEFITS	12,769.78	0.00	0.00	12,769.78	13,224.29	-3	40
40-6305- CPP	12,416.77	0.00	0.00	12,416.77	13,667.79	-9	40
40-6310- EI	6,258.44	0.00	0.00	6,258.44	6,625.72	-6	40
40-6315- LAPP	12,960.70	0.00	0.00	12,960.70	14,562.27	-11	40
40-6320- WORKERS COMPENSAT	4,433.93	0.00	0.00	4,433.93	3,462.50	28	40
40-6430- CELL PHONE	0.00	0.00	0.00	0.00	50.00	-100	40
40-6460- CONTRACT MAINTENAN	8,486.69	0.00	0.00	8,486.69	1,106.00	667	40
40-6490- RENTALS	2,389.85	0.00	0.00	2,389.85	1,335.16	79	40
40-6562- R & M EQUIPMENT	24,894.71	0.00	0.00	24,894.71	40,175.94	-38	40
40-6568- MAINTENANCE - plant	51,680.17	0.00	0.00	51,680.17	394,503.23	-87	40
40-6569- MAINTENANCE - ice surf	4,078.80	0.00	0.00	4,078.80	12,839.94	-68	40
40-6570- FIELD SURFACE/BOARD	13,386.51	0.00	0.00	13,386.51	11,469.27	17	40
40-6680- Staff Recognition	779.05	0.00	0.00	779.05	749.96	4	40
40-6685- STAFF TRAINING	0.00	0.00	0.00	0.00	2,141.84	-100	40
40-6700- GENERAL SUPPLIES	9,284.90	0.00	0.00	9,284.90	3,777.50	146	40
40-6720- TRAVEL AND MEALS	86.00	0.00	0.00	86.00	260.51	-67	40
41-6700- Out door rink expenses	302.12	0.00	0.00	302.12	0.00	0	40
50-6460- Contract Custodial	530,400.00	0.00	0.00	530,400.00	500,210.40	6	40
50-6700- GENERAL SUPPLIES	68,647.15	0.00	0.00	68,647.15	49,120.59	40	40
50-6740- WASTE REMOVAL	14,560.42	0.00	0.00	14,560.42	11,548.66	26	40
60-6460- SECURITY Contract	64,989.85	0.00	0.00	64,989.85	71,959.09	-10	40
70-4452- AQUATICS - CHILDREN /	-192,285.23	0.00	0.00	-192,285.23	-193,876.95	-1	20
70-4455- SPECIALTY PROGRAMS	-145,788.14	0.00	0.00	-145,788.14	-135,523.04	8	20
70-4456- ADULT SWIM PROGRAM	-19,809.48	0.00	0.00	-19,809.48	-9,525.60	108	20
70-4457- AQUATICS - SWIM KIDS	-264,161.28	0.00	0.00	-264,161.28	-243,229.57	9	20
70-4460- AQUATICS-PRIVATE LE	-31,669.35	0.00	0.00	-31,669.35	-24,067.00	32	20
70-4465- AQUATICS- Swim at scho	-123,452.00	0.00	0.00	-123,452.00	-121,735.00	1	20
70-6000- AQUATIC PROGRAM SAI	119,418.63	0.00	0.00	119,418.63	77,456.10	54	40
70-6100- PART TIME LIFEGUARD	42.81	0.00	0.00	42.81	85.38	-50	40
70-6200- BENEFITS	22,903.74	0.00	0.00	22,903.74	9,081.69	152	40
70-6305- CPP	25,860.72	0.00	0.00	25,860.72	17,859.64	45	40
70-6310- AQUATIC PT EI EXPENS	13,360.56	0.00	0.00	13,360.56	10,516.32	27	40
70-6315- LAPP	22,161.50	0.00	0.00	22,161.50	9,667.87	129	40
70-6320- WORKERS COMPENSAT	9,081.27	0.00	0.00	9,081.27	5,146.17	76	40
70-6430- Cell Phone	25.00	0.00	0.00	25.00	0.00	0	40
70-6590- MEMBERSHIPS	250.00	0.00	0.00	250.00	250.00	0	40
70-6630- PROGRAM SUPPLIES	57,601.28	0.00	0.00	57,601.28	42,850.94	34	40
70-6680- STAFF RECOGNITION	281.83	0.00	0.00	281.83	381.80	-26	40
70-6685- STAFF TRAINING	5,540.99	0.00	0.00	5,540.99	2,027.64	173	40
70-6700- SUPPLIES - GENERAL	-2,731.91	0.00	0.00	-2,731.91	0.00	0	40
70-6720- TRAVEL AND MEALS	6,570.14	0.00	0.00	6,570.14	2,936.47	124	40
71-4459- AQUATICS FACILITY REI	-137,074.35	0.00	0.00	-137,074.35	-123,196.57	11	20
71-6000- AQUATICS FACILITY ST/	148,965.94	0.00	0.00	148,965.94	169,479.46	-12	40
71-6100- AQUATICS FACILITY PAI	424.61	0.00	0.00	424.61	1,388.15	-69	40
71-6150- AQUATICS Facility -	0.00	0.00	0.00	0.00	40,700.46	-100	40
71-6200- BENEFITS	11,256.01	0.00	0.00	11,256.01	21,157.08	-47	40
71-6305- CPP	35,111.85	0.00	0.00	35,111.85	41,978.38	-16	40
71-6310- EI	19,927.73	0.00	0.00	19,927.73	23,156.28	-14	40

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/23	%Chg	L/S
71-6315- LAPP	11,389.04	0.00	0.00	11,389.04	24,123.45	-53	40
71-6320- WORKERS COMPENSAT	13,438.35	0.00	0.00	13,438.35	11,408.00	18	40
71-6430- cell phone	75.00	0.00	0.00	75.00	0.00	0	40
71-6435- AQUATICS CHEMICALS	94,971.70	0.00	0.00	94,971.70	97,662.63	-3	40
71-6510- FURNITURE AND SUPPL	199.99	0.00	0.00	199.99	0.00	0	40
71-6562- R & M EQUIPMENT	22,782.69	0.00	0.00	22,782.69	10,065.26	126	40
71-6680- STAFF RECOGNITION	1,508.12	0.00	0.00	1,508.12	1,235.86	22	40
71-6685- STAFF TRAINING	5,899.65	0.00	0.00	5,899.65	1,849.44	219	40
71-6700- GENERAL SUPPLIES	30,047.37	0.00	0.00	30,047.37	14,057.45	114	40
71-6720- TRAVEL AND MEALS	1,736.78	0.00	0.00	1,736.78	1,593.35	9	40
72-4023- SP Pool contract	-160,439.00	0.00	0.00	-160,439.00	0.00	0	20
72-4102- SP Pool Sponsorship	0.00	0.00	0.00	0.00	-2,500.00	-100	20
72-4105- Corp Sponsor Town of SP	-2,500.00	0.00	0.00	-2,500.00	0.00	0	
72-4228- SP Locker rental	-538.35	0.00	0.00	-538.35	-254.50	112	20
72-4249- SP Proshop Sales	-8,772.35	0.00	0.00	-8,772.35	-4,624.24	90	20
72-4452- SP Preschool	-19,114.60	0.00	0.00	-19,114.60	-19,456.89	-2	20
72-4455- SP Certifications Specialt	-5,384.00	0.00	0.00	-5,384.00	-3,650.00	48	20
72-4457- SP Swim Kids	-45,086.98	0.00	0.00	-45,086.98	-43,979.11	3	20
72-4459- SP Rentals	-33,408.70	0.00	0.00	-33,408.70	-31,983.38	4	20
72-4460- SP Private	-6,711.00	0.00	0.00	-6,711.00	-5,043.00	33	20
72-4465- SP Swim at School	-22,160.00	0.00	0.00	-22,160.00	-27,824.00	-20	20
72-4501- SP Passes and Admission	-63,258.17	0.00	0.00	-63,258.17	-55,953.29	13	20
72-6000- SPOP Salaries	514.92	0.00	0.00	514.92	20,441.80	-97	40
72-6100- SP Staffing	26,191.25	0.00	0.00	26,191.25	1,140.12	2197	40
72-6200- SP Benefits	770.00	0.00	0.00	770.00	10.49	7240	40
72-6305- SP CPP	11,643.13	0.00	0.00	11,643.13	10,379.54	12	40
72-6310- SP EI expense	6,074.97	0.00	0.00	6,074.97	5,354.25	13	40
72-6315- SP LAPP	664.70	0.00	0.00	664.70	76.47	769	40
72-6320- SP WCB	3,924.66	0.00	0.00	3,924.66	2,503.61	57	40
72-6435- SP Chemicals	56,407.08	0.00	0.00	56,407.08	18,353.44	207	40
72-6562- R & M Equipment SPOP	-222.76	0.00	0.00	-222.76	9,362.41	-102	40
72-6622- SP Proshop Purchases	5,105.73	0.00	0.00	5,105.73	3,587.46	42	40
72-6630- SP Programs Supplies	4,168.18	0.00	0.00	4,168.18	3,769.96	11	40
72-6680- SP Staff Recognition	49.76	0.00	0.00	49.76	0.00	0	40
72-6700- SP General Supplies	11,103.26	0.00	0.00	11,103.26	11,673.46	-5	40
72-6711- DATA INTERNET LINES	2,181.13	0.00	0.00	2,181.13	2,646.70	-18	40
72-6720- SP Travel and Meals	69.90	0.00	0.00	69.90	254.40	-73	40
73-4080- WELLNESS PROGRAM-	-13,902.18	0.00	0.00	-13,902.18	-7,793.84	78	20
73-4473- WELLNESS Children and	-5,504.16	0.00	0.00	-5,504.16	-6,587.42	-16	20
73-4478- WELLNESS - MIND AND	-3,325.45	0.00	0.00	-3,325.45	-7,456.94	-55	20
73-4479- WELLNESS - GROUP FIT	-11,784.59	0.00	0.00	-11,784.59	-18,138.87	-35	20
73-4481- WELLNESS - TRAINING	-14,971.31	0.00	0.00	-14,971.31	-14,280.87	5	20
73-4482- NUTRITION	-3,042.38	0.00	0.00	-3,042.38	-3,257.15	-7	20
73-6000- SALARIES	99,523.50	0.00	0.00	99,523.50	79,042.83	26	40
73-6005- FITNESS INSTRUCTORS	0.00	0.00	0.00	0.00	1,524.70	-100	40
73-6100- FITNESS ATTENDANTS	0.00	0.00	0.00	0.00	15.87	-100	40
73-6200- BENEFITS	9,510.57	0.00	0.00	9,510.57	7,190.78	32	40
73-6305- CPP	6,381.18	0.00	0.00	6,381.18	5,687.37	12	40
73-6310- EI	2,542.09	0.00	0.00	2,542.09	2,356.31	8	40
73-6315- LAPP	8,993.68	0.00	0.00	8,993.68	6,896.70	30	40

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Trial Balance

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73-6320- WORKERS COMPENSAT	2,025.72	0.00	0.00	2,025.72	1,322.19	53	40
73-6430- FITNESS PROGRAM- -	65.00	0.00	0.00	65.00	0.00	0	40
73-6457- CONTRACT PERSONAL	15,998.25	0.00	0.00	15,998.25	15,388.39	4	40
73-6630- PROGRAM SUPPLIES	2,491.18	0.00	0.00	2,491.18	6,113.98	-59	40
73-6680- staff recognition	835.69	0.00	0.00	835.69	563.12	48	40
73-6685- STAFF TRAINING	166.95	0.00	0.00	166.95	545.35	-69	40
73-6720- TRAVEL AND MEALS	133.20	0.00	0.00	133.20	0.00	0	40
74-4488- TRACK RENT - FACILITY	-785.73	0.00	0.00	-785.73	-2,095.24	-62	20
74-6000- SALARIES FITNESS	12,408.22	0.00	0.00	12,408.22	80,716.32	-85	40
74-6100- FITNESS FACILITY PART	4,100.39	0.00	0.00	4,100.39	523.06	684	40
74-6200- BENEFITS	8,777.45	0.00	0.00	8,777.45	11,153.66	-21	40
74-6305- CPP	9,579.33	0.00	0.00	9,579.33	11,969.78	-20	40
74-6310- EI	4,175.63	0.00	0.00	4,175.63	4,783.09	-13	40
74-6315- LAPP	4,761.03	0.00	0.00	4,761.03	20,866.29	-77	40
74-6320- WORKERS COMPENSAT	2,922.55	0.00	0.00	2,922.55	2,624.30	11	40
74-6562- R & M EQUIPMENT	13,880.70	0.00	0.00	13,880.70	9,226.58	50	40
74-6595- MINOR EQUIPMENT	6,115.63	0.00	0.00	6,115.63	4,974.50	23	40
74-6680- STAFF RECOGNITION	1,352.52	0.00	0.00	1,352.52	163.36	728	40
74-6685- STAFF TRAINING	180.95	0.00	0.00	180.95	284.70	-36	40
74-6695- SUBSCRIPTIONS	99.40	0.00	0.00	99.40	64.95	53	40
74-6700- GENERAL SUPPLIES	16,064.21	0.00	0.00	16,064.21	7,374.25	118	40
74-6720- TRAVEL AND MEALS	0.00	0.00	0.00	0.00	211.20	-100	40
76-4395- GYMNASIUM RENTALS	-9,790.32	0.00	0.00	-9,790.32	-5,583.62	75	20
76-6700- SUPPLIES - GENERAL	2,684.63	0.00	0.00	2,684.63	3,223.83	-17	40
77-4022- Salary recovered	-20,846.31	0.00	0.00	-20,846.31	0.00	0	20
77-4495- CY PROGRAMS	-76,327.75	0.00	0.00	-76,327.75	-68,690.07	11	20
77-4496- BIRTHDAY PARTY REVE	-3,017.17	0.00	0.00	-3,017.17	-3,054.42	-1	20
77-4497- PRE SCHOOL Program G	-100,136.42	0.00	0.00	-100,136.42	-143,072.22	-30	20
77-4600- CAMPS	-100,273.00	0.00	0.00	-100,273.00	-112,500.00	-11	20
77-6000- SALARIES CYS	105,390.07	0.00	0.00	105,390.07	65,693.53	60	40
77-6100- SALARIES PART TIME	13,853.39	0.00	0.00	13,853.39	19,927.44	-30	40
77-6200- BENEFITS	11,087.35	0.00	0.00	11,087.35	4,089.82	171	40
77-6305- CPP	12,971.86	0.00	0.00	12,971.86	11,167.75	16	40
77-6310- EI	5,468.39	0.00	0.00	5,468.39	5,201.77	5	40
77-6315- LAPP	10,587.50	0.00	0.00	10,587.50	6,976.60	52	40
77-6320- WORKERS COMPENSAT	3,736.90	0.00	0.00	3,736.90	2,432.06	54	40
77-6430- cell phone	65.00	0.00	0.00	65.00	0.00	0	40
77-6457- CYS- Contract Services	21,146.00	0.00	0.00	21,146.00	35,387.05	-40	40
77-6630- PROGRAM SUPPLIES	9,949.59	0.00	0.00	9,949.59	10,874.42	-9	40
77-6680- STAFF RECOGNITION	1,160.18	0.00	0.00	1,160.18	946.88	23	40
77-6685- STAFF TRAINING	3,028.67	0.00	0.00	3,028.67	2,353.69	29	40
77-6720- TRAVEL AND MEALS	119.85	0.00	0.00	119.85	58.80	104	40
78-4493- CHILD MINDING REVENU	-13,248.62	0.00	0.00	-13,248.62	-8,367.34	58	20
78-6000- SALARIES Child Minding	11,952.16	0.00	0.00	11,952.16	3,717.61	222	40
78-6100- CHILD MINDING Part time	9.10	0.00	0.00	9.10	17.27	-47	40
78-6200- BENEFITS	905.58	0.00	0.00	905.58	152.00	496	40
78-6305- CPP	1,869.08	0.00	0.00	1,869.08	1,597.06	17	40
78-6310- EI	1,000.31	0.00	0.00	1,000.31	793.46	26	40
78-6315- LAPP	1,038.80	0.00	0.00	1,038.80	394.97	163	40
78-6320- WORKERS COMPENSAT	661.01	0.00	0.00	661.01	367.42	80	40

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Quality	Specified	In Progress

TransAlta Tri Leisure Centre

Year End: December 31, 2024

Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/23	%Chg	L/S
78-6680- STAFF RECOGNITION	200.00	0.00	0.00	200.00	0.00	0	40
78-6700- CYS - GENERAL SUPPLII	7,516.36	0.00	0.00	7,516.36	0.00	0	40
79-4600- COLLABORATIVE- CAMF	0.00	0.00	0.00	0.00	20.00	-100	20
80-6000- SALARIES MARKETING	80,498.36	0.00	0.00	80,498.36	72,353.32	11	40
80-6200- BENEFITS	7,510.43	0.00	0.00	7,510.43	7,160.11	5	40
80-6305- CPP	4,100.97	0.00	0.00	4,100.97	3,843.75	7	40
80-6310- EI	1,341.11	0.00	0.00	1,341.11	1,285.21	4	40
80-6315- LAPP	7,085.38	0.00	0.00	7,085.38	6,773.87	5	40
80-6320- WORKERS COMPENSAT	1,201.14	0.00	0.00	1,201.14	830.10	45	40
80-6400- ADVERTISING/MARKETII	42,841.04	0.00	0.00	42,841.04	43,387.88	-1	40
80-6415- BRAND DEVELOPMENT	4,642.35	0.00	0.00	4,642.35	1,170.62	297	40
80-6430- MARKETING phone	50.00	0.00	0.00	50.00	0.00	0	40
80-6460- MARKETING CONTRACT	260.93	0.00	0.00	260.93	3,157.11	-92	40
80-6475- MARKETING- website	0.00	0.00	0.00	0.00	225.00	-100	40
80-6520- GRAPHIC DESIGN	259.16	0.00	0.00	259.16	232.83	11	40
80-6618- BROCHURE PRINTING	0.00	0.00	0.00	0.00	1,482.00	-100	40
80-6635- PROMOTIONAL GOODS	29.78	0.00	0.00	29.78	3,527.83	-99	40
80-6685- STAFF TRAINING	272.50	0.00	0.00	272.50	0.00	0	40
80-6695- MARKETING Subscription	0.00	0.00	0.00	0.00	1,957.67	-100	40
80-6700- GENERAL SUPPLIES	814.48	0.00	0.00	814.48	950.32	-14	40
80-6720- TRAVEL AND MEALS	266.45	0.00	0.00	266.45	0.00	0	40
80-6745- WEB DEVELOPMENT	1,500.00	0.00	0.00	1,500.00	3,225.00	-53	40
80-6755- SPONSOR ACTIVATION	3,641.25	0.00	0.00	3,641.25	1,555.77	134	40
80-6756- MARKETING PARTNERS	0.00	0.00	0.00	0.00	3,108.00	-100	40
81-4086- RENTALS	-33,031.68	0.00	0.00	-33,031.68	-59,323.15	-44	20
81-4090- Facility Equipemt Rental	-3,693.99	0.00	0.00	-3,693.99	-994.90	271	20
81-4312- TRI REGIONAL EVENT R	-20,396.71	0.00	0.00	-20,396.71	70.00	-29238	20
81-6700- SUPPLIES	607.13	0.00	0.00	607.13	2,674.07	-77	40
85-4250- PROSHOP SALES	-44,798.17	0.00	0.00	-44,798.17	-56,103.48	-20	20
85-6620- PRO SHOP SALE ITEMS	33,473.03	0.00	0.00	33,473.03	32,106.49	4	40
90-4500- ADULT FACILITY PASS	-1,047,451.80	21,575.22	0.00	-1,025,876.58	-830,462.18	24	20
90-4503- CORPORATE PASS	-63,840.12	0.00	0.00	-63,840.12	-69,635.14	-8	20
90-4506- SENIORS FACILITY PAS	-268,515.11	0.00	0.00	-268,515.11	-228,629.23	17	20
90-4509- YOUTH FACILITY PASS	-161,522.76	0.00	0.00	-161,522.76	-135,753.92	19	20
90-4512- CHILD FACILITY PASS	-170,391.46	0.00	0.00	-170,391.46	-140,019.58	22	20
90-4518- ADULT DROP IN	-493,095.54	0.00	0.00	-493,095.54	-494,143.99	0	20
90-4521- SENIORS DROP IN	-85,186.53	0.00	0.00	-85,186.53	-82,373.85	3	20
90-4524- YOUTH DROP IN	-152,739.56	0.00	0.00	-152,739.56	-156,961.94	-3	20
90-4527- CHILD DROP IN	-217,681.19	0.00	0.00	-217,681.19	-217,690.60	0	20
90-4530- Group Special Event	-17,902.63	0.00	0.00	-17,902.63	-20,455.47	-12	20
90-4533- FAMILY MULTI DAILY DR	-243,282.51	0.00	0.00	-243,282.51	-244,014.91	0	20
90-4536- ADULT 1mo,3mo, special	-194,441.21	0.00	0.00	-194,441.21	-199,158.96	-2	20
90-4539- SENIORS 1mo, 3mo, spec	-57,597.46	0.00	0.00	-57,597.46	-68,298.32	-16	20
90-4540- YOUTH 1mo, 3mo, specia	-35,916.30	0.00	0.00	-35,916.30	-42,497.81	-15	20
90-4543- CHILD 1mo, 3mo, special	-16,963.88	0.00	0.00	-16,963.88	-18,408.94	-8	20
90-4545- FAMILY 1mo, special	-16,500.33	0.00	0.00	-16,500.33	-10,027.82	65	20
90-4546- UNCLAIMED FUNDS REV	-25,919.63	0.00	0.00	-25,919.63	37,592.46	-169	20
90-6407- BAD DEBT	10,674.37	0.00	0.00	10,674.37	10,538.86	1	40
93-4270- PARTNERSHIP STONY P	-777,521.17	0.00	1.47	-777,519.70	-649,904.35	20	20
93-4271- PARTRNERSHIP - PARKI	-733,629.78	0.00	1.38	-733,628.40	-613,216.44	20	20

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Quality	Specified	In Progress

Approved by: 

TransAlta Tri Leisure Centre
 Year End: December 31, 2024
 Trial Balance

Date: March 13, 2025

Account	Prelim	Adj's	Reclass	Rep	Rep 12/23	%Chg	L/S
93-4272- PARTNERSHIP/CITY SPF	-1,624,015.88	0.00	3.06	-1,624,012.82	-1,357,460.43	20	20
98-3703- Municipal Capital and Infr	-115,381.71	0.00	0.00	-115,381.71	-324,300.00	-64	21
00-2205-01 YEAR END Manual AP	-174,635.97	0.00	0.00	-174,635.97	-111,743.95	56	BB
00-2300-01 DEFERRED TRANSAL	-110,839.00	0.00	0.00	-110,839.00	-110,835.00	0	KK
10-6150-11 GENERAL ADMIN Sara	162.00	0.00	0.00	162.00	0.00	0	40
20-6150-11 CSR--	53.42	0.00	0.00	53.42	1,829.88	-97	40
40-6150-11 EVENT PAYROLL	2,043.20	0.00	0.00	2,043.20	403.51	406	40
70-6000-12 AQUATICS-	0.00	0.00	0.00	0.00	134.12	-100	40
70-6100-12 AQUATICS-	2,826.29	0.00	0.00	2,826.29	67.02	4117	40
70-6100-14 AQUATICS- -	651.85	0.00	0.00	651.85	0.00	0	40
70-6150-11 AQUATICS Lead Instru	128,465.10	0.00	0.00	128,465.10	35,971.67	257	40
70-6150-12 AQUATICS Instructor A	27,528.51	0.00	0.00	27,528.51	23,197.23	19	40
70-6150-13 AQUATICS Instructor L	347,449.73	0.00	0.00	347,449.73	322,492.66	8	40
70-6150-14 AQUATICS Coach Mas	6,075.00	0.00	0.00	6,075.00	6,510.60	-7	40
70-6680-13 AQUATICS- - AWARDS	100.00	0.00	0.00	100.00	100.00	0	40
71-6100-23 AQUATICS Facility- Slic	2,612.37	0.00	0.00	2,612.37	28.10	9197	40
71-6150-11 AQUATICS Facility- -	5,195.99	0.00	0.00	5,195.99	62,210.40	-92	40
71-6150-13 AQUATICS Facility- -	0.00	0.00	0.00	0.00	151.27	-100	40
71-6150-21 AQUATICS Facility Shif	92,534.18	0.00	0.00	92,534.18	127,533.89	-27	40
71-6150-22 AQUATICS Facility Life	632,128.15	0.00	0.00	632,128.15	643,530.73	-2	40
71-6150-23 AQUATICS Facility Slid	31,057.76	0.00	0.00	31,057.76	40,663.76	-24	40
71-6680-21 AQUATICS Facility- -	0.00	0.00	0.00	0.00	300.00	-100	40
71-6680-22 AQUATICS Facility- -	100.00	0.00	0.00	100.00	1,200.00	-92	40
72-6150-11 SP Salaries	229,853.31	0.00	0.00	229,853.31	228,307.07	1	40
72-6150-13 Programs STONY POO	6,705.66	0.00	0.00	6,705.66	5,511.07	22	40
72-6150-31 AQUATICS Instructor A	2,304.70	0.00	0.00	2,304.70	1,546.57	49	40
73-6150-31 FITNESS PROGRAM F	41,688.42	0.00	0.00	41,688.42	44,920.29	-7	40
73-6680-31 FITNESS PROGRAM- -	0.00	0.00	0.00	0.00	400.00	-100	40
74-6000-41 FITNESS FACILITY We	8,611.21	0.00	0.00	8,611.21	6,124.88	41	40
74-6150-41 FITNESS FACILITY We	157,924.30	0.00	0.00	157,924.30	156,741.34	1	40
74-6680-41 FITNESS FACILITY- -	200.00	0.00	0.00	200.00	0.00	0	40
77-6000-61 SALARIES-CYS	174.24	0.00	0.00	174.24	0.00	0	40
77-6100-61 CYS- - Payroll	17,623.20	0.00	0.00	17,623.20	6,602.27	167	40
77-6100-62 CYS- -	10,856.05	0.00	0.00	10,856.05	6,130.98	77	40
77-6150-11 CYS-	98.10	0.00	0.00	98.10	0.00	0	40
77-6150-61 CYS Instructor	58,715.69	0.00	0.00	58,715.69	74,734.32	-21	40
77-6150-62 CYS Facilitator	52,116.72	0.00	0.00	52,116.72	63,477.51	-18	40
77-6680-61 CYS- - AWARDS	0.00	0.00	0.00	0.00	500.00	-100	40
78-6100-71 CYS FACILITY 78--	2,978.49	0.00	0.00	2,978.49	387.37	669	40
78-6150-11 CYS FACILITY	101.10	0.00	0.00	101.10	0.00	0	40
78-6150-71 CHILD MINDING Repre	29,285.02	0.00	0.00	29,285.02	29,133.03	1	40
78-6680-71 CYS FACILITY --AWAF	100.00	0.00	0.00	100.00	300.00	-67	40
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>	
Net Income (Loss)	510,261.20			488,685.98	-34,184.12	-1530	

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Quality	Specified	In Progress

March 13, 2025

MNP LLP
200 - 5019 49th Avenue
Leduc, Alberta T9E 6T5

To Whom It May Concern:

In connection with your audit of the financial statements of TransAlta Tri Leisure Centre (the "Centre") as at December 31, 2024 and for the year then ended, we hereby confirm to the best of our knowledge and belief, the following representations made to you during the course of your audit.

We understand that your audit was made in accordance with Canadian generally accepted auditing standards. Accordingly, the audit included an examination of the accounting system, controls and related data, and tests of the accounting records and such other auditing procedures as you considered necessary in the circumstances, for the purpose of expressing an opinion on the financial statements. We also understand that such an audit is not designed to identify, nor can it necessarily be expected to disclose, misstatements, non-compliance with laws and regulations, fraud or other irregularities, should there be any.

Certain representations in this letter are described as being limited to matters that are material. An item is considered material, regardless of its monetary value, if it is probable that its omission from or misstatement in the financial statements would influence the decision of a reasonable person relying on the financial statements.

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated November 13, 2024, for the preparation and fair presentation of the Centre's financial statements in accordance with Canadian public sector accounting standards. We believe these financial statements are complete and present fairly, in all material respects, the financial position of the Centre as at December 31, 2024, and the results of its operations and its cash flows, in accordance with Canadian public sector accounting standards.
2. All transactions have been recorded in the accounting records and are reflected in the financial statements, and are reported in the appropriate period.
3. We acknowledge that we are responsible for the accounting policies followed in the preparation of the Centre's financial statements. Significant accounting policies, and any related changes to significant accounting policies, are disclosed in the financial statements. The selection of accounting policies is appropriate in accordance with the requirements of Canadian public sector accounting standards, and are applied consistently throughout the financial statements.
4. All significant judgments made in making the accounting estimates have taken into account all relevant information of which we are aware.

5. The selection and application of the methods, assumptions and data used in making the accounting estimates are consistent and appropriate.
6. The assumptions relevant to accounting estimates and disclosures appropriately reflect our intent and ability to carry out specific courses of action on behalf of the entity.
7. Disclosures related to accounting estimates, including disclosures describing estimation uncertainty, are complete and are reasonable in the context of Canadian public sector accounting standards.
8. No subsequent event requires adjustment to the accounting estimates and related disclosures included in the financial statements.
9. We are aware of and concur with the contents and results of the attached journal entries prepared by you, and accept responsibility for the financial statement effects of the entries.
10. We believe the effects of those uncorrected financial statement differences aggregated by you during the audit are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. A summary of these differences has been provided under separate cover.
11. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of Canadian public sector accounting standards.
12. All events or transactions that have occurred subsequent to the statement of financial position and for which Canadian public sector accounting standards require adjustment or disclosure have been adjusted or disclosed appropriately in the financial statements.
13. The entries made to correct material misstatements have been properly recorded, are approved by us, and will be recorded on the accounting records of the Centre.
14. All plans or intentions that may affect the carrying value or classification of assets and liabilities are appropriately reflected in the financial statements in accordance with Canadian public sector accounting standards.
15. All liabilities, both known and contingent, requiring recognition or disclosure in the financial statements in accordance with the requirements of Canadian public sector accounting standards have been adjusted or disclosed as appropriate.
16. All outstanding and possible claims, whether or not they have been discussed with legal counsel, have been disclosed to you and are appropriately reflected in the financial statements.
17. All assets, wherever located, to which the Centre had satisfactory title at the year-end, have been fairly stated and recorded in the financial statements. The assets are free from hypothecation, liens and encumbrances, except as noted in the financial statements. We have disclosed the nature and carrying amounts of any assets pledged as collateral. All assets of uncertain value, and restrictions imposed on assets, are appropriately reported in the financial statements.

18. All aspects of laws, regulations or contractual agreements, including non-compliance, are appropriately reflected in the financial statements.
19. All restricted cash has been appropriately designated and separated from operating funds.
20. All cash accounts have been appropriately recorded in the financial statements and all terms and associated conditions have been disclosed to you in full. We have provided you with the most current banking agreements.
21. Investments in marketable securities are appropriately recorded in the financial statements in accordance with the requirements of Canadian public sector accounting standards. All events or circumstances giving rise to impairments are reflected in the financial statements.
22. Accounts and municipal contributions receivable are correctly described in the records and represent valid claims as at December 31, 2024. An appropriate allowance has been made for losses from uncollectible accounts.
23. Inventory is correctly recorded in the financial statements in accordance with the requirements of Canadian public sector accounting standards. All required provisions for slow-moving, obsolete, and unsaleable stock have been recorded. Inventory does not include any goods on consignment to others or goods invoiced to customers.
24. All charges to tangible capital assets represent capital expenditures. No expenditures of a capital nature were charged to operations of the Centre. Depreciation of property, plant and equipment has been recorded according to our best estimates of their useful lives. All events or circumstances giving rise to impairments are appropriately reflected in the financial statements.
25. Government transfers have been recognized when the transfer is authorized, and all eligibility criteria have been met.
26. Revenue has been recognized only where sales have been made and items delivered, or services rendered, and the amounts have been collected or are collectible. Revenues do not include any amounts arising from consignment sales or from any other transaction from which the Centre is not entitled to the proceeds.
27. We have identified all financial instruments, including derivatives, and hedging relationships. These have been appropriately recorded and disclosed in the financial statements in accordance with the requirements of Canadian public sector accounting standards.
28. We have identified all known or potential contaminated sites and the costs associated with the remediation of these sites have been appropriately accounted for and disclosed in the financial statements in accordance with Canadian public sector accounting standards.

Information Provided

1. We have responded fully to all inquiries made to us and have made available to you:
 - A complete record of all financial records that are relevant to the preparation and presentation of the financial statements and related data and minutes of the meetings of the Board of Directors held throughout the year to the present date as well as summaries of recent meetings for which minutes have not yet been prepared;
 - Additional information that you have requested from us for the purpose of your audit;
 - Unrestricted access to persons from whom you determined it necessary to obtain audit evidence.
 2. We acknowledge management's responsibility for the design, implementation and operation of controls that have been designed to prevent and detect fraud.
 3. We have assessed the risk that the financial statements may be materially misstated as a result of fraud, and have determined such risk to be low.
 4. Where the impact of any frauds or suspected frauds, and non-compliance or possible non-compliance with laws and regulations, has a material effect on the financial statements, we have disclosed to you all known significant facts relating thereto, including circumstances involving management, employees having significant roles over controls, and others. We have made known to you any allegations of fraud or suspected fraud communicated by employees, former employees, analysts, regulators and others. The effects of such events, if any, are properly presented in the financial statements.
 5. We have disclosed to you all deficiencies in the design or operation of internal controls over financial reporting of which we are aware.
 6. We have disclosed to you all aspects of laws, regulations or contractual agreements that may affect the financial statements, including non-compliance.
 7. We have disclosed to you the identities of all related parties to the Centre and all related party relationships and transactions of which we are aware.
 8. We have disclosed to you the identities of all related parties to the Centre and all related party relationships and transactions of which we are aware.
 9. The use of the going concern basis of accounting is appropriate and the Centre will be able to realize the carrying value of its assets and discharge its liabilities in the normal course of business. We have provided you with appropriate and complete information about identified events that may cast significant doubt on the Centre's ability to continue as a going concern, our plans for future action and the feasibility of these plans.
 10. We have no knowledge of side agreements (contractual or otherwise) with any parties that have not been disclosed to you.
 11. The previous year's representation letter dated March 14, 2024 is still applicable to the prior year's financial statements and no matters have arisen that require restatement of those financial statements.
 12. There are no discussions with your firm's personnel regarding employment with the Centre.
-

Other Information

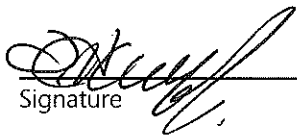
1. We have informed you of all the documents containing other information that comprise our annual report. The final version will be provided to you when they are available, prior to their issuance, with sufficient time to complete the necessary procedures to satisfy your responsibilities in relation to other information.

Professional Services

1. We acknowledge the engagement letter dated November 13, 2024, which states the terms of reference regarding your professional services.
2. We are not aware of any reason why MNP LLP would not be considered independent for purposes of the Centre's audit.

Sincerely,

TransAlta Tri Leisure Centre


Signature


General Manager

MNP LLP

Audit Program - Summary of Differences

Client: TransAlta Tri Leisure Centre

Client #: 769821

Year End: 31/12/2024

Adjusted Differences

Designed to pull all journal entries recorded in the CaseWare file which are classified as "Normal Adjusting" entries

Journal entry #	Ref	Type and Cause of Difference	Adjustment to Earnings/Comprehensive Income Item/Remeasurement Gain(Loss)						Adjustment to Balance Sheet Items							Push to Findings (Yes/No)	
			Identified (A)	Possible (B)	Likely Aggregate	Income Tax Effect	Net Income after tax	RM Gain (Loss)	Opening Equity	Current Assets	Other Assets	Current Liabilities	LT Liabilities	Other Equity	Closing Equity		Out of Balance
1	TB3	To record entry provided by client. ***DO NOT POST***	0.00	0.00	0.00	0.00	0.00	0.00	0.00	79,504.72	0.00	-79,504.72	0.00	0.00	0.00	0.00	0.00
2	TB4	To record entry provided by client. ***DO NOT POST***	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	TB5	To record entry provided by client. ***DO NOT POST***	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	TB6	To record entry provided by client. ***DO NOT POST***	21,575.22	0.00	21,575.22	0.00	21,575.22	0.00	0.00	0.00	0.00	-21,575.22	0.00	0.00	0.00	21,575.22	0.00
5	TB7	To record entry provided by client. ***DO NOT POST***	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-12,874.28	0.00	12,874.28	0.00	0.00	0.00	0.00	0.00
6	TB8	To record entry provided by client. ***DO NOT POST***	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Client adjustments																	
DR (CR)			21,575	0	21,575	0	21,575	0	0	66,630	0	-88,206	0	0	21,575	0	


MNP LLP
Audit Program - Summary of Differences

Client: TransAlta Tri Leisure Centre
 Client #: 759621
 Year End: 31/12/2024

Unadjusted Differences

Designed to put all journal entries (with balances over De Minimis) recorded in the CaseWare file which are classified as "Unrecorded - factual", "Unrecorded - projected", "Unrecorded - judgmental"

Journal entry #	Ref	Type and Cause of Difference	Adjustment to Earnings/Comprehensive Income Item/Re measurement Gain/Loss							Adjustments to Balance Sheet Item							
			Fact/W/ Judgmental Possible (A)	Projected (B)	Likely Aggregate	Income Tax Effect	Net Income after tax	R/E Gain (Loss)	Opening Equity	Current Assets	Other Assets	Current Liabilities	L/T Liabilities	Other Equity	Closing Equity	Out of Balance	
		Closing equity difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0
		Unrecorded opening differences		0	0	0	0	0	0	0	0	0	0	0	0	0	0
		Aggregate of uncorrected opening differences carried forward from the prior year engagement		0	0	0	0	0	0	0	0	0	0	0	0	0	0
		Current period differences DR (CR)		0	0	0	0	0	0	0	0	0	0	0	0	0	0
		Maturity		100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
		Excess (shortfall)		800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000

Approved by: 
 Date: March 13, 2025

March 13, 2025

Mr. Lenny Richer
TransAlta Tri Leisure Centre
221 Jennifer Heil Way
Spruce Grove, AB T7X 4J5

Dear Mr. Richer:

We have recently completed our audit of TransAlta Tri Leisure Centre in accordance with Canadian generally accepted auditing standards ("GAAS"). The objective of our audit was to express an opinion on the financial statements, which have been prepared in accordance with Canadian public sector accounting standards. Included in our audit was the consideration of internal control relevant to the preparation and fair presentation of the financial statements. This consideration of internal control was for the purpose of designing audit procedures that were appropriate in the circumstances. It was not for the purpose of expressing an opinion on the effectiveness of internal control or for identifying all significant control deficiencies that might exist.

An audit is not specifically designed to identify all matters that may be of interest to management in discharging its responsibilities, however, during the course of our audit, we did not identify areas for improvement that we are bringing to your attention with this letter. It is our responsibility to communicate any significant deficiencies identified to those charged with governance. A significant deficiency in internal control is defined as a deficiency or combination of deficiencies in internal control that, in the auditor's professional judgment, is of sufficient importance to merit the attention of those charged with governance.

We would like to express our appreciation for the co-operation and assistance we have received during the course of our audit.

We would be pleased to discuss with you further any matters mentioned in this letter at your convenience. This communication is prepared solely for the information of management and is not intended for any other purpose. We accept no responsibility to any third party who uses this communication.

Sincerely,



Chartered Professional Accountants

TB/az



TransAlta Tri Leisure Centre

2024 Audit Findings

Report to the Board of Directors

December 31, 2024

Tahner Bowers, CPA

T: 780.769.7818

E: tahner.bowers@mntp.ca



Wherever business takes you

MNP.ca

March 13, 2025

Members of the Board of Directors of TransAlta Tri Leisure Centre

Dear Ladies and Gentlemen:

We are pleased to submit to you this report for discussion of our audit of the financial statements of TransAlta Tri Leisure Centre (the "Centre") as at December 31, 2024 and for the year then ended. In this report we cover those significant matters which, in our opinion, you should be aware of as members of the Board of Directors.

We have substantially completed our audit of the financial statements of the Centre which has been carried out in accordance with Canadian generally accepted auditing standards.

Unless unforeseen complications arise, our Independent Auditor's Report will provide an unmodified opinion to the members of the Centre.

This report is intended solely for the information and use of the Board of Directors and management and should not be distributed to or used by any other parties than these specified parties.

The matters raised in this and other reports that will flow from the audit are only those which have come to our attention arising from or relevant to our audit that we believe need to be brought to your attention. They are not a comprehensive record of all the matters arising, and in particular we cannot be held responsible for reporting all risks in your business or all control weaknesses. This report has been prepared solely for your use and should not be quoted in whole or in part without our prior written consent. No responsibility to any third party is accepted as the report has not been prepared for, and is not intended for, any other purpose.

We would like to express our appreciation for the excellent cooperation we have received from management and employees with whom we worked.

We appreciate having the opportunity to meet with you and to respond to any questions you may have about our audit, and to discuss any other matters that may be of interest to you.

Sincerely,



Chartered Professional Accountants

TB/az

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Introduction

As auditors, we report to the members on the results of our examination of the financial statements of TransAlta Tri Leisure Centre (the "Centre") as at and for the year ended December 31, 2024. The purpose of this Audit Findings Report is to assist you, as members of the Board of Directors, in your review of the results of our audit. To facilitate in your understanding of our findings, Appendix A to this report summarizes our audit process.

Our report will discuss the status of our engagement, as well as communicate to you significant audit, accounting and reporting matters arising from our procedures.

We hope that this report is of assistance to you, and we look forward to discussing our findings and answering your questions.

Engagement Status

We have substantially completed our audit of the financial statements of the Centre and are prepared to sign our Independent Auditor's Report subsequent to completion of the following procedures:

- Receipt of the signed management representation letter;
- Discussion of subsequent events with the Board of Directors;
- The Board of Directors' review and approval of the financial statements.

Independent Auditor's Report

We expect to have the above procedures completed and to release our Independent Auditor's Report on March 13, 2025.

Unless unforeseen complications arise, our Independent Auditor's Report will provide an unmodified opinion to the members of the Centre.

Significant Audit, Accounting and Reporting Matters

Audit and Reporting Matters

The following significant matters arose during the course of audit that we wish to bring to your attention.

Area	Comments
Changes from Audit Service Plan	<p>We previously presented our proposed Audit Service Plan to you on November 21, 2024. Over the course of our audit, the following deviations were made from this plan:</p> <ul style="list-style-type: none">• Planning Materiality was proposed as \$475,000, with final materiality being increased to \$500,000 upon receipt of the final trial balance.. <p>Please refer to Appendix B for the significant areas and our audit responses.</p>
Difficulties Encountered	<p>No significant limitations were placed on the scope or timing of our audit.</p>
Identified or Suspected Fraud	<p>Due to the inherent limitations of an audit and the nature of fraud, including attempts at concealment through forgery or collusion, an audit conducted in accordance with Canadian generally accepted auditing standards cannot be relied upon to detect fraud.</p> <p>While our audit cannot be relied upon to detect all instances of fraud, no incidents of fraud, or suspected fraud, came to our attention in the course of our audit.</p>
Identified or Suspected Non-Compliance with Laws And Regulations	<p>Nothing has come to our attention that would suggest any non-compliance with laws and regulations that would have a material effect on the financial statements.</p>
Matters Arising in Connection With Related Parties	<p>No significant matters arose during the course of our audit in connection with related parties of the Centre.</p>

Area	Comments
<p>Significant Deficiencies in Internal Control</p>	<p>Our audit process focuses on understanding the controls utilized in management’s reporting systems, including for estimates, to the extent necessary to identify overall and specific financial reporting risks. This risk assessment allows us to concentrate our audit procedures on high risk areas and, where possible, place reliance on controls within the financial reporting system to reduce the extent of our testing.</p> <p>It is important to note that our assessment was not, nor was it intended to be, sufficient to comment or conclude on the sufficiency of internal controls.</p> <p>We are required under Canadian generally accepted auditing standards to communicate all significant deficiencies identified during an audit to the Board of Directors on a timely basis. However, we may not be aware of all significant deficiencies that do, in fact, exist.</p> <p>While our review of controls was not sufficient to express an opinion as to their effectiveness or efficiency, we have not detected any significant deficiencies in internal controls.</p>
<p>Matters Arising from Discussions With Management</p>	<p>We would like to formally acknowledge the cooperation and assistance we received from the management and staff of the Centre.</p> <p>There were no significant matters discussed, or subject to correspondence, with management that in our judgment need be brought to your attention.</p>
<p>Significant Differences</p>	<p>No significant differences were proposed to management with respect to the December 31, 2024 financial statements.</p>
<p>Final Materiality</p>	<p>Materiality is a concept used to assess the significance of misstatements or omissions that are identified during the audit and is used to determine the level of audit testing that is carried out. The scope of our audit work is tailored to reflect the relative size of operations of the Centre, and is affected by our assessment of materiality and audit risk.</p> <p>Final materiality used for our audit was \$500,000 for December 31, 2024 and \$475,000 for December 31, 2023.</p>

Auditor's Views of Significant Accounting Practices

The application of Canadian public sector accounting standards allows and requires the Centre to make accounting estimates and judgments regarding accounting policies and financial statement disclosures.

As auditors, we are uniquely positioned to provide open and objective feedback regarding your Centre's accounting practices, and have noted the following items during the course of our audit that we wish to bring to your attention.

Area	Comments
Accounting Policies	The accounting policies used by the Centre are appropriate and have been consistently applied.
Accounting Estimates	<p>The accounting estimates prepared by management of the Centre are appropriate and have been consistently applied.</p> <p>Estimates include accounts receivable, which are stated after their evaluation as to their collectibility and an appropriate allowance for doubtful accounts has been provided where considered necessary and amortization rates and estimates useful lives of tangible capital assets.</p>
Financial Statement Disclosures	The disclosures made in the notes to the financial statements appear clear, neutral and consistent with our understanding of the entity and the amounts presented in the financial statements.

Other Matters

Management Representations

We have requested certain written representations from management, which represent a confirmation of certain oral representations given to us during the course of our audit. This letter, provided by management, has been included as additional material to this report.

Appendix A - MNP Audit Process

Our audit was carried out in accordance with Canadian generally accepted auditing standards, and included a review of all significant accounting and management reporting systems, with each material year end balance, key transaction and other events considered significant to the financial statements considered separately.

Our audit process focused on understanding the controls utilized in management's reporting systems to the extent necessary to identify overall and specific financial reporting risks. This risk assessment enabled us to concentrate our audit procedures on the areas where differences were most likely to arise. Where possible, reliance was placed on the controls within these systems to reduce the extent of our testing of transactions and year-end balances. Our assessment was not, nor was it intended to be, sufficient to conclude on the effectiveness or efficiency of internal controls.

During the course of our audit, we have:

- Examined, on a test basis, evidence supporting the amounts and disclosures in the financial statements;
- Assessed the accounting principles used and significant estimates made by management;
- Obtained an understanding of the Centre and its environment, the applicable financial reporting framework and the Centre's system of internal control (regardless of whether we relied on them for the purpose of the audit), sufficient to identify and assess the risks of material misstatement of the financial statements and to design and perform audit procedures;
- Reviewed and assessed those accounting systems deemed necessary to support our audit opinion;
- Evaluated the overall financial statement presentation;
- Performed a subsequent events review with management;
- Reviewed and assessed the status of contingencies, commitments and guarantees; and
- Reviewed and assessed exposure to environmental liabilities.

We have obtained written representations from management, included as additional materials following this report, in order to confirm oral representations given to us and reduce the possibility of misunderstanding. Specifically, we have obtained written confirmation of significant representations provided on matters that are:

- Directly related to items that are material, either individually or in the aggregate, to the financial statements;
- Not directly related to items that are material to the financial statements, but are significant, either individually or in the aggregate, to the engagement; and
- Matters relevant to management judgments or estimates that are material, either individually or in the aggregate, to the financial statements.

Appendix B - Significant Risk Areas and Responses

Significant Risk Areas and Responses

Significant Risk Area	Response and Conclusion
<p>Sale of goods/rendering of services</p> <p>Personnel responsible for revenue have a lower level of experience. The lower level of experience could cause the account balance to be over or understated, based on the cut-off risk associated with the timing of recognition of revenue.</p>	<p>Transactions in December 2024 were tested at a significant risk factor and subsequent receipts testing was performed in January 2025.</p> <p>There were no issues identified.</p>
<p>Contracts and Sponsorships</p> <p>Revenue could be improperly recorded based on the contract term and conditions.</p> <p>Revenue transactions could be fictitious in nature based on the entity's ability to initiate revenue transactions.</p>	<p>Substantive testing was performed at a significant risk factor to mitigate the risk.</p> <p>There were no issues identified.</p>
<p>Municipal Contributions</p> <p>Contributions received are subject to restrictions imposed by the contributors and can only be recognized when expenditures related to the restricted use have been incurred.</p>	<p>Substantive testing was performed at a significant risk factor to address this risk. In addition, contribution agreements were reviewed to ensure proper recognition of revenue.</p> <p>There were no issues identified.</p>
<p>Deferred Contributions and other</p> <p>Contributions received are subject to restrictions imposed by the contributors and can only be recognized when expenditures related to the restricted use have been incurred.</p>	<p>Deferred contributions and other deferred revenue transactions were substantively tested at a significant risk factor.</p> <p>There were no issues identified in the substantive testing completed at the transaction level.</p>

Appendix C - Management Representation

Appendix D - Independence Communication

March 13, 2025

Board of Directors
TransAlta Tri Leisure Centre
221 Jennifer Heil Way
Spruce Grove, AB T7X 4J5

Dear Ladies and Gentlemen::

We have been engaged to audit the financial statements of the TransAlta Tri Leisure Centre (the "Centre") as at December 31, 2024 and for the year then ended.

CAS 260 *Communication With Those Charged With Governance* requires that we communicate with you matters that are significant to our engagement. One such matter is relationships between the Centre and its related entities or persons in financial reporting oversight roles at the Centre and MNP LLP and any affiliates ("MNP") that, in our professional judgment, may reasonably be thought to bear on our independence. In determining which relationships to report, the Standard requires us to consider relevant rules and related interpretations prescribed by the appropriate professional accounting body and applicable legislation, covering such matters as:

- (a) Holding a financial interest, either directly or indirectly, in a client;
- (b) Holding a position, either directly or indirectly, that gives the right or responsibility to exert significant influence over the financial or accounting policies of a client or a related entity;
- (c) Personal or business relationships of immediate family, close relatives, partners or retired partners, either directly or indirectly, with a client or a related entity;
- (d) Economic dependence on a client; and
- (e) Provision of non-assurance services in addition to the audit engagement.

We are not aware of any relationship between the Centre and MNP that, in our professional judgment, may reasonably be thought to bear on our independence, which have occurred from January 1, 2024 to the date of this letter.

We hereby confirm that MNP is independent with respect to the Centre within the meaning of the Rules of Professional Conduct of the Chartered Professional Accountants of Alberta as of the date of this letter. This report is intended solely for the use of Board of Directors, management and others within the Centre and should not be used for any other purposes.

We look forward to discussing with you the matters addressed in this letter as well as other matters that may be of interest to you at our upcoming meeting on November 21, 2024. We will be prepared to answer any questions you may have regarding our independence as well as other matters.

Sincerely,



Chartered Professional Accountants

TB/az

MNP LLP

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At MNP we're proud to be the national accounting, consulting and tax firm that is 100% Made in Canada.

Our history defines who we are and our approach to business. Being a Canadian firm has helped shape our values, our collaborative approach, and the way we work with our clients, engaging them every step of the way.

We have a unique perspective. Our decisions are made here – decisions that drive Canadian business and help us all achieve success — and we know the impact that our choices have on the cities and towns we call home.

Throughout our six decades of work, we've seen our communities are more than just a place we do business in. They're a place where our families live, play, and thrive, and we work to make them the best places they can be.

Being 100% Canadian is something we wear proudly. This country provides us with great opportunities, and we're here to help our clients seize the opportunities so we can create a brighter future for the generations to come.



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