

**TransAlta Tri Leisure Centre Incorporated
as Tri Municipal Leisure Facility Corporation
Financial Statements**

December 31, 2023

Management's Responsibility

To the Board of Directors of the TransAlta Tri Leisure Centre:

The accompanying financial statements of the TransAlta Tri Leisure Centre (the "Centre") are the responsibility of management and have been approved by the Board.

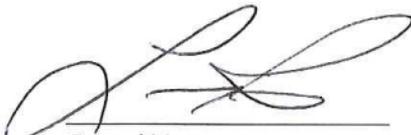
Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors is composed entirely of individuals who are neither management nor employees of the Centre. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial statements. The Board fulfills these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for the appointment of the Centre's external auditors.

MNP LLP is appointed by the Board to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Board and management to discuss their audit findings.

March 14, 2024



General Manager



Finance Supervisor



To the Board of Directors of TransAlta Tri Leisure Centre:

Opinion

We have audited the financial statements of TransAlta Tri Leisure Centre (the "Centre"), which comprise the statement of financial position as at December 31, 2023, and the statements of operations, change in net financial assets, cash flows and the related schedules for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Centre as at December 31, 2023, and the results of its operations, change in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Centre's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Leduc, Alberta

March 14, 2024

MNP LLP

Chartered Professional Accountants

TransAlta Tri Leisure Centre
Statement of Financial Position

As at December 31, 2023

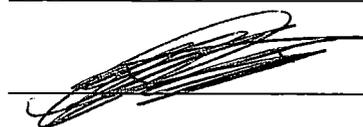
	2023	2022
Financial assets		
Cash (Note 3)	780,945	1,191,918
Accounts receivable (Note 4)	188,803	329,586
Investments	800,000	-
	1,769,748	1,521,504
Liabilities		
Accounts payable and accrued liabilities (Note 6)	365,302	392,683
Deferred revenue (Note 7)	968,276	525,981
	1,333,578	918,664
Net financial assets	436,170	602,840
Non-financial assets		
Tangible capital assets (Schedule II)	1,701,710	1,582,011
Inventory for consumption	67,045	76,081
Prepaid expenses and deposits	110,441	88,615
	1,879,196	1,746,707
Accumulated surplus (Schedule I)	2,315,366	2,349,547

Contingencies (Note 13)

Approved on behalf of the Board:



Director



Director

The accompanying notes are an integral part of these financial statements

TransAlta Tri Leisure Centre
Statement of Operations

For the year ended December 31, 2023

	2023 Budget (Note 12)	2023	2022
Revenue			
Pass fees	2,751,486	2,976,893	2,374,363
Partnership contributions - operating (Note 8)	2,609,408	2,620,581	2,360,412
Rental	1,063,800	1,180,527	1,063,060
Program fees	1,184,100	875,001	1,109,118
Corporate sponsors and donations	319,300	426,107	285,387
Lease	241,388	229,672	224,366
Miscellaneous	75,000	227,188	150,301
Management services	140,000	140,000	140,000
Interest	23,000	135,197	32,446
Advertising	40,500	29,057	47,647
Commissions	12,500	23,744	27,457
	8,460,482	8,863,967	7,814,557
Expenses			
Maintenance	2,817,072	2,941,576	2,619,022
Administration	2,309,159	2,161,700	1,919,141
Aquatics	1,604,556	1,944,398	1,662,587
Fields, arena and events	524,207	986,308	729,953
Wellness	549,431	514,328	472,012
Children's programs	370,197	353,414	348,988
Stony Plain pool	305,860	320,724	305,346
	8,480,482	9,222,448	8,057,049
Deficiency of revenue before other revenue	(20,000)	(358,481)	(242,492)
Other revenue			
Partnership contributions - capital (Note 8)	355,950	324,300	93,133
Government transfers - capital	20,000	-	-
	375,950	324,300	93,133
Excess (deficiency) of revenue over expenses	355,950	(34,181)	(149,359)
Accumulated surplus, beginning of year	2,349,547	2,349,547	2,498,906
Accumulated surplus, end of year	2,705,497	2,315,366	2,349,547

The accompanying notes are an integral part of these financial statements

TransAlta Tri Leisure Centre
Statement of Change in Net Financial Assets

For the year ended December 31, 2023

	2023 Budget (Note 12)	2023	2022
Excess (deficiency) of revenue over expenses	355,950	(34,181)	(149,359)
Acquisition of tangible capital assets	(355,950)	(447,200)	(93,133)
Amortization of tangible capital assets	-	327,501	310,727
Acquisition of prepaid assets	-	(21,826)	(6,719)
Use of (acquisition) of inventory for consumption	-	9,036	(11,424)
Change in net financial assets	-	(166,670)	50,092
Net financial assets, beginning of year	602,840	602,840	552,748
Net financial assets, end of year	602,840	436,170	602,840

The accompanying notes are an integral part of these financial statements

TransAlta Tri Leisure Centre
Statement of Cash Flows
For the year ended December 31, 2023

	2023	2022
Cash provided by (used for) the following activities:		
Operating		
Deficiency of revenue over expenses	(34,181)	(149,359)
Non-cash items:		
Amortization of tangible capital assets	327,501	310,727
Release of lease deposits	-	(10,824)
Net change in non-cash operating working capital balances:		
Accounts receivable	140,783	(108,210)
Inventory for consumption	9,036	(11,424)
Prepaid expenses and deposits	(21,826)	(6,719)
Accounts payable and accrued liabilities	(27,381)	33,315
Deferred revenue	442,295	42,807
	836,227	100,313
Capital		
Acquisition of tangible capital assets <i>(Schedule II)</i>	(447,200)	(93,133)
Investing		
Purchase of investments	(800,000)	(2,000,000)
Maturity of investments	-	2,000,000
	(800,000)	-
Increase (decrease) in cash and equivalents	(410,973)	7,180
Cash and equivalents, beginning of year	1,191,918	1,184,738
Cash and equivalents, end of year	780,945	1,191,918

The accompanying notes are an integral part of these financial statements

TransAlta Tri Leisure Centre
Schedule I - Schedule of Changes in Accumulated Surplus

For the year ended December 31, 2023

	<i>Unrestricted Surplus</i>	<i>Restricted Surplus</i>	<i>Equity in Tangible Capital Assets</i>	<i>2023</i>	<i>2022</i>
Balance, beginning of year	209,933	557,603	1,582,011	2,349,547	2,498,906
Deficiency of revenue over expenses	(34,181)	-	-	(34,181)	(149,359)
Purchases of tangible capital assets	(447,200)	-	447,200	-	-
Funds used for infrastructure projects	223,177	(223,177)	-	-	-
Amortization	327,501	-	(327,501)	-	-
Change in accumulated surplus	69,297	(223,177)	119,699	(34,181)	(149,359)
Balance, end of year	279,230	334,426	1,701,710	2,315,366	2,349,547

The accompanying notes are an integral part of these financial statements

TransAlta Tri Leisure Centre
Schedule II - Schedule of Tangible Capital Assets
For the year ended December 31, 2023

	<i>Land Improvements</i>	<i>Engineered Structures</i>	<i>Machinery & Equipment</i>	<i>2023</i>	<i>2022</i>
Cost:					
Balance, beginning of year	435,799	1,768,193	2,638,011	4,842,003	4,748,870
Acquisition of tangible capital assets	-	-	447,200	447,200	93,133
Balance, end of year	435,799	1,768,193	3,085,211	5,289,203	4,842,003
Accumulated amortization:					
Balance, beginning of year	189,072	817,093	2,253,827	3,259,992	2,949,265
Annual amortization	17,623	81,290	228,588	327,501	310,727
Balance, end of year	206,695	898,383	2,482,415	3,587,493	3,259,992
Net book value	229,104	869,810	602,796	1,701,710	1,582,011

The accompanying notes are an integral part of these financial statements

TransAlta Tri Leisure Centre
Schedule III - Schedule of Expenses by Object

For the year ended December 31, 2023

	2023 Budget (Note 12)	2023	2022
Expenses by object			
Salaries, wages and benefits	4,689,295	4,737,103	4,121,720
Repairs and maintenance	903,250	1,409,136	952,749
Utilities	1,062,680	1,024,262	996,854
Contracted services	912,667	935,096	856,923
Materials, goods and services	331,600	359,137	344,511
Amortization of tangible capital assets	-	327,501	310,727
Administrative services	375,850	317,404	331,430
Other	114,640	56,518	67,264
Marketing and publications	90,500	56,291	74,871
	8,480,482	9,222,448	8,057,049

The accompanying notes are an integral part of these financial statements

TransAlta Tri Leisure Centre
Schedule IV - Schedule of Segmented Disclosure
For the year ended December 31, 2023

	<i>Administration</i>	<i>Maintenance</i>	<i>Aquatics</i>	<i>Fields, Arena, and Events</i>	<i>Wellness</i>	<i>Children's Programs</i>	<i>Stony Plain Pool</i>	<i>Unallocated</i>	<i>2023 Total</i>
Revenue									
Pass fees	-	-	-	-	-	-	55,953	2,920,940	2,976,893
Partnership contributions	-	-	-	-	-	-	-	2,944,881	2,944,881
Rental	-	-	123,197	1,025,092	-	-	32,238	-	1,180,527
Program fees	-	-	727,957	-	57,515	332,610	104,577	(347,658)	875,001
Corporate sponsors and donations	426,107	-	-	-	-	-	-	-	426,107
Other	415,186	-	-	-	-	-	-	-	415,186
Lease	229,672	-	-	-	-	-	-	-	229,672
Management services	-	-	-	-	-	-	140,000	-	140,000
	1,070,965	-	851,154	1,025,092	57,515	332,610	332,768	5,518,163	9,188,267
Expenses									
Salaries, wages, and benefits	1,339,442	267,296	1,727,196	380,045	446,406	302,994	273,724	-	4,737,103
Repairs and maintenance	-	823,831	107,728	458,988	9,227	-	9,362	-	1,409,136
Utilities	-	1,024,262	-	-	-	-	-	-	1,024,262
Contracted services	210,460	671,420	-	2,441	15,388	35,387	-	-	935,096
Materials, goods and services	90,688	135,143	56,908	6,452	21,688	10,874	37,384	-	359,137
Amortization of tangible capital assets	109,715	17,623	42,191	138,121	19,851	-	-	-	327,501
Administrative services	317,150	-	-	-	-	-	254	-	317,404
Other	37,954	2,001	10,375	261	1,768	4,159	-	-	56,518
Marketing and publications	56,291	-	-	-	-	-	-	-	56,291
	2,161,700	2,941,576	1,944,398	986,308	514,328	353,414	320,724	-	9,222,448
Excess (deficiency) of revenue over expenses	(1,090,735)	(2,941,576)	(1,093,244)	38,784	(456,813)	(20,804)	12,044	5,518,163	(34,181)

The accompanying notes are an integral part of these financial statements

TransAlta Tri Leisure Centre
Schedule IV - Schedule of Segmented Disclosure
For the year ended December 31, 2023

	<i>Administration</i>	<i>Maintenance</i>	<i>Aquatics</i>	<i>Fields, Arena, and Events</i>	<i>Wellness</i>	<i>Children's Programs</i>	<i>Stony Plain Pool</i>	<i>Unallocated</i>	<i>2022 Total</i>
Revenue									
Partnership contributions	-	-	-	-	-	-	-	2,453,545	2,453,545
Pass fees	-	-	-	-	-	-	55,005	2,319,358	2,374,363
Program fees	-	-	600,979	-	71,644	335,155	101,340	-	1,109,118
Rental	-	-	113,995	924,711	-	-	24,354	-	1,063,060
Corporate sponsors and donations	285,387	-	-	-	-	-	-	-	285,387
Other	257,851	-	-	-	-	-	-	-	257,851
Lease	224,366	-	-	-	-	-	-	-	224,366
Management services	-	-	-	-	-	-	140,000	-	140,000
	767,604	-	714,974	924,711	71,644	335,155	320,699	4,772,903	7,907,690
Expenses									
Salaries, wages, and benefits	1,136,254	358,061	1,467,317	290,815	343,521	280,654	245,098	-	4,121,720
Utilities	-	996,854	-	-	-	-	-	-	996,854
Repairs and maintenance	1,179	560,111	98,589	279,587	5,245	25	8,013	-	952,749
Contracted services	222,177	592,448	-	10,149	12,809	19,340	-	-	856,923
Materials, goods and services	74,008	89,207	59,263	3,778	22,097	43,923	52,235	-	344,511
Administrative services	331,430	-	-	-	-	-	-	-	331,430
Amortization of tangible capital assets	31,342	22,207	25,602	145,534	86,042	-	-	-	310,727
Marketing and publications	74,871	-	-	-	-	-	-	-	74,871
Other	47,880	134	11,816	90	2,298	5,046	-	-	67,264
	1,919,141	2,619,022	1,662,587	729,953	472,012	348,988	305,346	-	8,057,049
Excess (deficiency) of revenue over expenses	(1,151,537)	(2,619,022)	(947,613)	194,758	(400,368)	(13,833)	15,353	4,772,903	(149,359)

The accompanying notes are an integral part of these financial statements

TransAlta Tri Leisure Centre Notes to the Financial Statements

For the year ended December 31, 2023

1. Purpose of organization

The TransAlta Tri Leisure Centre (the "Centre") is a recreational leisure facility owned by the Town of Stony Plain, Parkland County and the City of Spruce Grove (the "Municipalities"). The Centre was incorporated on December 19, 2001 under the *Alberta Companies Act* as a not-for-profit Part IX corporation to operate and manage the facility. The Centre is exempt from income taxes.

2. Significant accounting policies

These financial statements are the representations of management prepared in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by the Centre are as follows:

Basis of accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon receipt of goods or services and/or the legal obligation to pay.

Revenue recognition

Revenue is accounted for in the period in which transactions or events occurred that gave rise to the revenue. Funds from external parties restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified. Program pre-registration revenue for programs scheduled in the subsequent year are deferred until that program has commenced. Partnership contributions and grants are recognized as revenue in the period in which the events giving rise to the transfer occurred, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

Cash

Cash includes cash on hand and balances with banks.

Segments

The Centre conducts its business through a number of reportable segments. These operating segments are established by senior management to facilitate the achievement of the Centre's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

Pension expenses

The Centre participates in a multi-employer defined benefit pension plan. The plan is accounted for as a defined contribution plan.

2. Significant accounting policies *(continued)*

Non-financial assets

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations.

i. Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized using the straight-line method over the estimated useful life as follows:

Land improvements	20-30 years
Engineered structures	10-30 years
Machinery & equipment	3-25 years

Assets under construction are not amortized until the asset is available for productive use.

ii. Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and are also recorded as revenue.

iii. Inventory for consumption

Inventory held for consumption is recorded at the lower of cost and replacement cost.

iv. Cultural and historical tangible capital assets

Works of art for display are not recorded as tangible capital assets but are disclosed.

v. Prepaid expenses and deposits

Prepaid expenses include pre-payments on goods and services which will be utilized in the following fiscal year.

Management uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the year. Where measurement uncertainty exists, the financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets.

2. Significant accounting policies *(continued)*

Accumulated surplus

Accumulated surpluses are established at the discretion of the Board to set aside funds for future operating and capital expenditures. Transfers to and/or from reserves are reflected as an adjustment to the respective fund.

Restricted surplus consists of funds restricted by the Board for the purpose of tangible capital asset acquisitions and major unexpected maintenance projects.

Equity in tangible capital assets consists of the net investment in total capital assets less the portion financed by third parties.

Liability for contaminated sites

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Centre is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at December 31, 2023.

At each financial reporting date, the Centre reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Centre continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

At December 31, 2023 there is no liability for contaminated sites.

Government assistance

The Centre recognizes government assistance when there is a reasonable assurance that it will comply with the conditions required to qualify for the assistance, and that the assistance will be received.

Financial instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and liabilities portray these rights and obligations in the financial statements. The Centre recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities. Unless otherwise noted, it is management's opinion that the Centre is not exposed to significant interest, currency, other price risk, or liquidity risk arising from these financial instruments.

Financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of items in the cost or amortized cost upon initial recognition. The gain or loss arising from derecognition of a financial instrument is recognized in the Statement of Operations. Impairment losses such as write-offs are reported in the Statement of Operations.

TransAlta Tri Leisure Centre
Notes to the Financial Statements

For the year ended December 31, 2023

3. Cash

	2023	2022
Petty cash and floats	4,500	4,800
Cash	776,445	1,187,118
	780,945	1,191,918

4. Accounts receivable

	2023	2022
Trade	188,803	329,586

5. Bank indebtedness

The Centre has an unsecured revolving demand operating credit facility with TD Canada Trust to a maximum of \$150,000 (2022 - \$150,000), bearing interest at prime plus 1.0%. As at December 31, 2023, the prime rate was 7.20% (2022 - 6.45%).

As of December 31, 2023 the Centre had drawn \$nil (2022 - \$nil) on the line of credit.

6. Accounts payable and accrued liabilities

	2023	2022
Trade and other	165,311	186,067
Salaries and vacation	189,377	191,155
Goods and Services Tax	10,614	15,461
	365,302	392,683

7. Deferred revenue

	<i>2022</i>	<i>Additions</i>	<i>Revenue Recognized</i>	2023
Partnership contributions	-	1,002,700	(792,229)	210,471
Pass and program fee pre-registration	207,733	3,185,035	(2,831,406)	561,362
Corporate sponsorships	110,834	192,750	(189,998)	113,586
Gift certificates	77,094	27,443	(22,930)	81,607
Other	130,320	1,250	(130,320)	1,250
	525,981	4,409,178	(3,966,883)	968,276

TransAlta Tri Leisure Centre
Notes to the Financial Statements

For the year ended December 31, 2023

8. Partnership contributions and related party transactions

These financial statements include transactions with related parties, as the Centre is related to the City of Spruce Grove, Parkland County, and the Town of Stony Plain, as well as key management personnel of the Centre and their close family members. Transactions with these entities and individuals are considered in the normal course of operations and are recorded at the exchange amount, which approximates fair value. At year-end, no amounts were due to or from the Centre related to related party transactions.

Contributions received from partner municipalities are as follows:

	2023		2022	
	Operating	Capital	Operating	Capital
City of Spruce Grove	1,357,460	167,988	1,169,342	46,138
Parkland County	613,216	75,886	600,964	23,712
Town of Stony Plain	649,905	80,426	590,106	23,283
	2,620,581	324,300	2,360,412	93,133

9. Local Authorities Pension Plan

Employees of the Centre participate in the Local Authorities Pension Plan ("LAPP"), which is one of the plans covered by the Alberta *Public Sector Pension Plans Act*. The LAPP serves about 291,259 members and 437 employers. The LAPP is financed by employer and employee contributions and by investment earnings of the LAPP Fund.

Contributions for current service are recorded as expenses in the year in which they become due.

The Centre is required to make current service contributions to the LAPP of 8.45% of pensionable earnings up to the year's maximum pensionable earnings under the Canada Pension Plan and 12.23% on pensionable earnings above this amount. Employees of the Centre are required to make current service contributions of 7.45% of pensionable salary up to the year's maximum pensionable salary and 11.23% on pensionable salary above this amount.

Total current service contributions by the Centre to the LAPP in 2023 were \$141,965 (2022 - \$139,573). Total current service contributions by the employees of the Centre to the Local Authorities Pension Plan in 2023 were \$126,168 (2022 - \$124,677).

At December 31, 2022, the date of the most recent actuarial valuation, the LAPP disclosed an actuarial surplus of \$12,671,000,000 (2021 - \$11,992,000,000).

TransAlta Tri Leisure Centre
Notes to the Financial Statements

For the year ended December 31, 2023

10. Financial instruments

The Centre is subject to credit risk with respect to accounts receivable. Credit risk arises from the possibility that the Centre's customers or sponsors may experience financial difficulty and be unable to fulfill their obligations. The large number and diversity of customers minimizes the Centre's credit risk; however, one customer accounts for 18% of the accounts receivable balance (2022 - no significant exposure to any individual customer).

Unless otherwise noted, the fair values of these financial instruments approximate their carrying values.

11. Segments

The Centre provides a range of services to its patrons. For each reported segment, the revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in Note 2.

Refer to Schedule IV - Schedule of Segmented Disclosure.

12. Budget information

The disclosed budget information has been approved by the Board. The Centre does not budget for amortization. Included in the actual expenses on the statement of operations is amortization of \$327,501 (2022 - \$310,727).

13. Contingencies

The Centre is a member of the Genesis Reciprocal Insurance Exchange ("GENESIS"). Under the terms of the membership, the Centre could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. Any liability incurred would be accounted for as a current transaction in the year the losses are determined.

14. Economic dependence

The Centre receives a significant portion of its operational and capital funding through contribution arrangements with the Town of Stony Plain, Parkland County and the City of Spruce Grove. The ability of the Centre to continue operations, at current service levels, will rely on a continued commitment of support from the Municipalities.

March 14, 2024

MNP LLP
200 - 5019 49th Avenue
Leduc, Alberta T9E 6T5

To Whom It May Concern:

In connection with your audit of the financial statements of TransAlta Tri Leisure Centre (the "Centre") as at December 31, 2023 and for the year then ended, we hereby confirm to the best of our knowledge and belief, the following representations made to you during the course of your audit.

We understand that your audit was made in accordance with Canadian generally accepted auditing standards. Accordingly, the audit included an examination of the accounting system, controls and related data, and tests of the accounting records and such other auditing procedures as you considered necessary in the circumstances, for the purpose of expressing an opinion on the financial statements. We also understand that such an audit is not designed to identify, nor can it necessarily be expected to disclose, misstatements, non-compliance with laws and regulations, fraud or other irregularities, should there be any.

Certain representations in this letter are described as being limited to matters that are material. An item is considered material, regardless of its monetary value, if it is probable that its omission from or misstatement in the financial statements would influence the decision of a reasonable person relying on the financial statements.

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated October 11, 2023, for the preparation and fair presentation of the Centre's financial statements in accordance with Canadian public sector accounting standards. We believe these financial statements are complete and present fairly, in all material respects, the financial position of the Centre as at December 31, 2023, and the results of its operations and its cash flows, in accordance with Canadian public sector accounting standards.
2. All transactions have been recorded in the accounting records and are reflected in the financial statements, and are reported in the appropriate period.
3. We acknowledge that we are responsible for the accounting policies followed in the preparation of the Centre's financial statements. Significant accounting policies, and any related changes to significant accounting policies, are disclosed in the financial statements. The selection of accounting policies is appropriate in accordance with the requirements of Canadian public sector accounting standards, and are applied consistently throughout the financial statements.

4. The selection and application of the methods, assumptions and data used in making the accounting estimates are consistent and appropriate.
5. The assumptions relevant to accounting estimates and disclosures appropriately reflect our intent and ability to carry out specific courses of action on behalf of the entity.
6. Disclosures related to accounting estimates, including disclosures describing estimation uncertainty, are complete and are reasonable in the context of Canadian public sector accounting standards.
7. No subsequent event requires adjustment to the accounting estimates and related disclosures included in the financial statements.
8. We are aware of and concur with the contents and results of the attached journal entries prepared by you, and accept responsibility for the financial statement effects of the entries.
9. We believe the effects of those uncorrected financial statement differences aggregated by you during the audit are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. A summary of these differences has been provided under separate cover.
10. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of Canadian public sector accounting standards.
11. All events or transactions that have occurred subsequent to the statement of financial position and for which Canadian public sector accounting standards require adjustment or disclosure have been adjusted or disclosed appropriately in the financial statements.
12. The entries made to correct material misstatements have been properly recorded, are approved by us, and will be recorded on the accounting records of the Centre.
13. All plans or intentions that may affect the carrying value or classification of assets and liabilities are appropriately reflected in the financial statements in accordance with Canadian public sector accounting standards.
14. All liabilities, both known and contingent, requiring recognition or disclosure in the financial statements in accordance with the requirements of Canadian public sector accounting standards have been adjusted or disclosed as appropriate.
15. All outstanding and possible claims, whether or not they have been discussed with legal counsel, have been disclosed to you and are appropriately reflected in the financial statements.
16. All assets, wherever located, to which the Centre had satisfactory title at the year-end, have been fairly stated and recorded in the financial statements. The assets are free from hypothecation, liens and encumbrances, except as noted in the financial statements. We have disclosed the nature and carrying amounts of any assets pledged as collateral. All assets of uncertain value, and restrictions imposed on assets, are appropriately reported in the financial statements.
17. All aspects of laws, regulations or contractual agreements, including non-compliance, are appropriately reflected in the financial statements.

18. All restricted cash has been appropriately designated and separated from operating funds.
19. All cash accounts have been appropriately recorded in the financial statements and all terms and associated conditions have been disclosed to you in full. We have provided you with the most current banking agreements.
20. Investments in marketable securities are appropriately recorded in the financial statements in accordance with the requirements of Canadian public sector accounting standards. All events or circumstances giving rise to impairments are reflected in the financial statements.
21. Accounts and municipal contributions receivable are correctly described in the records and represent valid claims as at December 31, 2023. An appropriate allowance has been made for losses from uncollectible accounts.
22. Inventory is correctly recorded in the financial statements in accordance with the requirements of Canadian public sector accounting standards. All required provisions for slow-moving, obsolete, and unsaleable stock have been recorded. Inventory does not include any goods on consignment to others or goods invoiced to customers.
23. All charges to tangible capital assets represent capital expenditures. No expenditures of a capital nature were charged to operations of the Centre. Depreciation of property, plant and equipment has been recorded according to our best estimates of their useful lives. All events or circumstances giving rise to impairments are appropriately reflected in the financial statements.
24. Government transfers have been recognized when the transfer is authorized, and all eligibility criteria have been met.
25. Revenue has been recognized only where sales have been made and items delivered, or services rendered, and the amounts have been collected or are collectible. Revenues do not include any amounts arising from consignment sales or from any other transaction from which the Centre is not entitled to the proceeds.
26. We have identified all financial instruments, including derivatives, and hedging relationships. These have been appropriately recorded and disclosed in the financial statements in accordance with the requirements of Canadian public sector accounting standards.
27. We have identified all known or potential contaminated sites and the costs associated with the remediation of these sites have been appropriately accounted for and disclosed in the financial statements in accordance with Canadian public sector accounting standards.

Information Provided

1. We have responded fully to all inquiries made to us and have made available to you:
 - A complete record of all financial records that are relevant to the preparation and presentation of the financial statements and related data and minutes of the meetings of the Board of Directors held throughout the year to the present date as well as summaries of recent meetings for which minutes have not yet been prepared;

- Additional information that you have requested from us for the purpose of your audit;
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
2. We acknowledge management's responsibility for the design, implementation and operation of controls that have been designed to prevent and detect fraud.
 3. We have assessed the risk that the financial statements may be materially misstated as a result of fraud, and have determined such risk to be low.
 4. Where the impact of any frauds or suspected frauds, and non-compliance or possible non-compliance with laws and regulations, has a material effect on the financial statements, we have disclosed to you all known significant facts relating thereto, including circumstances involving management, employees having significant roles over controls, and others. We have made known to you any allegations of fraud or suspected fraud communicated by employees, former employees, analysts, regulators and others. The effects of such events, if any, are properly presented in the financial statements.
 5. We have disclosed to you all deficiencies in the design or operation of internal controls over financial reporting of which we are aware.
 6. We have disclosed to you all aspects of laws, regulations or contractual agreements that may affect the financial statements, including non-compliance.
 7. We have disclosed to you the identities of all related parties to the Centre and all related party relationships and transactions of which we are aware.
 8. The use of the going concern basis of accounting is appropriate and the Centre will be able to realize the carrying value of its assets and discharge its liabilities in the normal course of business. We have provided you with appropriate and complete information about identified events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern, our plans for future action and the feasibility of these plans.
 9. We have no knowledge of side agreements (contractual or otherwise) with any parties that have not been disclosed to you.
 10. The previous year's representation letter dated March 9, 2023 is still applicable to the prior year's financial statements and no matters have arisen that require restatement of those financial statements.
 11. There are no discussions with your firm's personnel regarding employment with the Centre.

Other Information

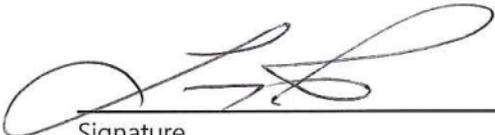
1. We have informed you of all the documents containing other information that comprise our annual report. The final version will be provided to you when they are available, prior to their issuance, with sufficient time to complete the necessary procedures to satisfy your responsibilities in relation to other information.

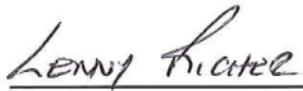
Professional Services

1. We acknowledge the engagement letter dated October 11, 2023, which states the terms of reference regarding your professional services.
2. We are not aware of any reason why MNP LLP would not be considered independent for purposes of the Centre's audit.

Sincerely,

TransAlta Tri Leisure Centre



Signature

General Manager

Signature

Finance Supervisor

TransAlta Tri Leisure Centre

Year End: December 31, 2023

Adjusting Journal Entries

Date: 01/01/2023 To 31/12/2023

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
1	31/12/2023	ACCUMULATED DEPRECIATION M & E	00-1411-	TB3		866.40		
1	31/12/2023	UNRESTRICTED OPERATING FUNDS	00-2600-	TB3		866.41		
1	31/12/2023	EQUITY IN CAPITAL ASSETS	00-2700-	TB3	866.41			
1	31/12/2023	DEPRECIATION EXPENSE	30-6480-	TB3	866.40			
To post entry provided by client. ***DO NOT POST***								
2	31/12/2023	PARTNERSHIP STONY PLAIN	93-4270-	TB4		7,030.80		
2	31/12/2023	PARTNERSHIP - PARKLAND COUNTY	93-4271-	TB4		6,633.91		
2	31/12/2023	PARTNERSHIP/CITY SPRUCE GROVE	93-4272-	TB4		14,685.29		
2	31/12/2023	Municipal Capital and Infrastructure funding	98-3703-	TB4	28,350.00			
To post entry provided by client. *****DO NOT POST*****								
3	31/12/2023	Receivables Intelligenz	00-1125-	TB5		55,889.56		
3	31/12/2023	DEFERRED PROGRAM REVENUE	00-2303-	TB5	55,889.56			
To post entry provided by client. *****DO NOT POST*****								
4	31/12/2023	Prior Year Adjustment	00-2800-	TB6		426,644.41		
4	31/12/2023	Program Revenue - P.P. Adj	10-4030-	TB6	207,733.51			
4	31/12/2023	Program Revenue - P.P. Adj	10-4030-	TB6	139,924.37			
4	31/12/2023	YOUTH LOCAL HOURLY	40-4300-	TB6	2,472.13			
4	31/12/2023	UNCLAIMED FUNDS REVENUE	90-4546-	TB6	76,514.40			
To post entry provided by client. *****DO NOT POST*****								
						512,616.78	512,616.78	
Net Income (Loss)			-34,184.12					

Approved by: 

Date: Mar 14, 2024

Preparer	Detailed	Supervisory
BC 05/02/2024	TB 25/02/2024	TB 25/02/2024
Quality	Specified	In Progress

TransAlta Tri Leisure Centre

Year End: December 31, 2023

Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg	L/S
MNP1 Administration - Depreciation	0.00	0.00	29,917.49	29,917.49	31,342.12	-5	40
MNP2 Maintenance - Depreciation	0.00	0.00	17,623.28	17,623.28	22,206.93	-21	40
MNP3 Aquatics - Depreciation	0.00	0.00	42,191.15	42,191.15	25,602.49	65	40
MNP4 Field, Arenas - Depreciation	0.00	0.00	138,120.96	138,120.96	145,533.55	-5	40
MNP5 Wellness - Depreciation	0.00	0.00	19,851.51	19,851.51	86,041.50	-77	40
00-1000- GENERAL BANK	764,939.80	0.00	0.00	764,939.80	1,168,072.80	-35	A
00-1005- ATM MACHINE	11,500.00	0.00	0.00	11,500.00	19,040.00	-40	A
00-1010- PETTY CASH - OPERATIONS	500.00	0.00	0.00	500.00	500.00	0	A
00-1020- PETTY CASH - FACILITY FLOATS	4,000.00	0.00	0.00	4,000.00	4,000.00	0	A
00-1027- SP Petty cash	0.00	0.00	0.00	0.00	300.00	-100	A
00-1100- RECEIVABLE- GENERAL (invoicing)	20,091.39	0.00	0.00	20,091.39	28,723.82	-30	C
00-1105- YEAR-END ACCOUNTS RECEIVABLE	0.00	0.00	0.00	0.00	9,575.33	-100	C
00-1120- AFDA	-6,954.29	0.00	0.00	-6,954.29	0.00	0	C
00-1121- ADVANCES - DUE FROM EMPLOYEE'S	435.36	0.00	0.00	435.36	0.00	0	C
00-1125- Receivables Intelligenz	231,054.04	-55,889.56	0.00	175,164.48	289,810.25	-40	C
00-1130- GST RECEIVABLE	0.00	0.00	0.00	0.00	10,381.50	-100	BB
00-1200- INVESTMENTS	800,000.00	0.00	0.00	800,000.00	0.00	0	B
00-1250- INVENTORY	17,395.96	0.00	0.00	17,395.96	25,658.88	-32	E
00-1251- INVENTORY - Maintenance	49,649.36	0.00	0.00	49,649.36	50,424.14	-2	E
00-1300- PREPAID EXPENSES	110,440.55	0.00	0.00	110,440.55	88,615.18	25	F
00-1400- ENGINEERING STRUCTURES	1,765,013.59	0.00	0.00	1,765,013.59	1,765,013.59	0	P
00-1401- ACCUMULATED DEPRECIATION ES	-898,381.65	0.00	0.00	-898,381.65	-817,092.04	10	P
00-1410- MACHINERY AND EQUIPMENT	3,088,392.89	0.00	0.00	3,088,392.89	2,641,193.19	17	P
00-1411- ACCUMULATED DEPRECIATION M & E	-2,481,550.93	-866.40	0.00	-2,482,417.33	-2,253,828.74	10	P
00-1415- LAND	435,799.02	0.00	0.00	435,799.02	435,799.02	0	P
00-1416- ACCUM DEP PARKING LOT	-206,696.27	0.00	0.00	-206,696.27	-189,072.99	9	P
00-2035- L.A.P.P. PAYABLE	0.00	0.00	0.00	0.00	-12,285.92	-100	BB
00-2065- W.C.B. PAYABLE	-4,955.93	0.00	0.00	-4,955.93	-3,593.99	38	BB
00-2100- G.S.T. PAYABLE	-10,614.35	0.00	0.00	-10,614.35	-25,842.83	-59	BB
00-2105- AUDIT annual payable	-30,000.00	0.00	0.00	-30,000.00	-25,000.00	20	BB
00-2115- ACCRUED VAC PAY	-106,353.89	0.00	0.00	-106,353.89	-110,711.57	-4	BB
00-2120- ACCRUED SALARY	-76,637.34	0.00	0.00	-76,637.34	-64,563.51	19	BB
00-2125- ACCRUED BANKED TIME	-1,429.89	0.00	0.00	-1,429.89	0.00	0	BB
00-2205- ACCOUNTS PAYABLE	-23,568.19	0.00	0.00	-23,568.19	3,464.70	-780	BB
00-2206- STAFF PURCHASES	65.68	0.00	0.00	65.68	1,476.17	-96	C
00-2207- ACCOUNT ADJUSTMENT	0.00	0.00	0.00	0.00	231.03	-100	BB
00-2301- DEFERRED MEMBERSHIP REVENUE	-242,440.79	0.00	0.00	-242,440.79	-104,487.44	132	KK
00-2302- CLASS DEFERRED FACILITY BOOKING	-5,458.67	0.00	0.00	-5,458.67	-4,705.74	16	KK
00-2303- DEFERRED PROGRAM REVENUE	-257,787.20	55,889.56	0.00	-201,897.64	-98,540.33	105	KK
00-2304- Deferred Lease and Sponsorship	-2,750.00	0.00	0.00	-2,750.00	0.00	0	KK
00-2306- Deferred Revenue - AR Credits	-111,564.90	0.00	0.00	-111,564.90	0.00	0	KK
00-2311- GIFT CARDS CLASS	-81,606.53	0.00	0.00	-81,606.53	-77,094.05	6	KK
00-2400- DEFERRED GENERAL	-1,250.00	0.00	0.00	-1,250.00	-5,319.92	-77	KK
00-2405- Deferred annual muni support	-210,471.00	0.00	0.00	-210,471.00	0.00	0	KK
00-2409- CFEP - deferred revenue	0.00	0.00	0.00	0.00	-125,000.00	-100	KK
00-2600- UNRESTRICTED OPERATING FUNDS	-312,533.02	-866.41	0.00	-313,399.43	-209,933.00	49	VV
00-2605- RESTRICTED CAPITAL FUNDS	-334,437.75	0.00	0.00	-334,437.75	-557,603.00	-40	VV
00-2700- EQUITY IN CAPITAL ASSETS	-1,702,573.82	866.41	0.00	-1,701,707.41	-1,582,009.20	8	XX
00-2800- Prior Year Adjustment	426,644.41	-426,644.41	0.00	0.00	0.00	0	WW
00-2900- RETAINED EARNINGS	0.00	0.00	0.00	0.00	-149,357.26	-100	WW
10-4005- PENALTIES & ADMIN FEES	-11,475.41	0.00	0.00	-11,475.41	-27,072.36	-58	20
10-4008- GRANT REVENUE	-140,100.00	0.00	140,100.00	0.00	0.00	0	20
10-4015- RETURN ON INVESTMENTS	-135,197.23	0.00	0.00	-135,197.23	-32,446.44	317	20
10-4020- MISCELLANEOUS REVENUE	-1,290.23	0.00	-140,105.78	-141,396.01	-47,844.65	196	20
10-4022- Salarie Recoveries	-7,177.82	0.00	0.00	-7,177.82	-15,972.90	-55	20
10-4023- STONY PLAIN POOL CONTRACT	-140,000.00	0.00	0.00	-140,000.00	-140,000.00	0	20

12/03/2024

9:12 AM

Preparer	Detailed	Supervisory
BC 05/02/2024	TB 19/02/2024	TB 19/02/2024
Quality	Specified	In Progress

TransAlta Tri Leisure Centre

Year End: December 31, 2023

Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg	L/S
10-4025- DONATIONS	-124,900.00	0.00	0.00	-124,900.00	-2,500.00	4896	20
10-4030- Program Revenue - P.P. Adj	0.00	347,657.88	0.00	347,657.88	0.00	0	20
10-4050- LEASE-PRKLNDRHAB	-122,304.00	0.00	0.00	-122,304.00	-122,304.00	0	20
10-4055- LEASE-BOOSTER JUICE	-43,680.00	0.00	0.00	-43,680.00	-44,976.90	-3	20
10-4060- LEASE - LOUNGE	-52,500.00	0.00	0.00	-52,500.00	-52,247.50	0	20
10-4065- LEASE - PARKLAND SKATE SHOP	-4,837.50	0.00	0.00	-4,837.50	-4,837.48	0	20
10-4070- LEASE - NORTH ARENA OFFICE	-1,250.00	0.00	0.00	-1,250.00	0.00	0	20
10-4071- Cafe@Tri	-3,500.00	0.00	0.00	-3,500.00	0.00	0	20
10-4075- ICE CREAM TRUCK	-1,600.00	0.00	0.00	-1,600.00	0.00	0	20
10-4102- TOWN OF SP POOL SPONSOR	0.00	0.00	0.00	0.00	-2,500.00	-100	20
10-4104- CENTURY 21	-9,999.96	0.00	0.00	-9,999.96	-10,832.96	-8	20
10-4107- CORPORATE SPONSOR/REMAX	-8,000.00	0.00	0.00	-8,000.00	-7,999.92	0	20
10-4129- FOUNTAIN TIRE	-10,000.00	0.00	0.00	-10,000.00	-9,999.96	0	20
10-4147- Garden Dental Sponsorship	-5,000.00	0.00	0.00	-5,000.00	-5,000.00	0	20
10-4152- CORPORATE SPONSOR/TRANSALTA	-189,998.43	0.00	0.00	-189,998.43	-189,999.96	0	20
10-4153- TOTAL NUTRITION	1,874.97	0.00	0.00	1,874.97	0.00	0	20
10-4154- HOLIDAY INN	380.95	0.00	0.00	380.95	400.00	-5	20
10-4157- HORIZON ORTHODONTICS PARTNERS	4,523.90	0.00	0.00	4,523.90	0.00	0	20
10-4159- EI WILSON GOALTENDING	0.00	0.00	0.00	0.00	9,445.56	-100	20
10-4167- NWT PROMOTIONS	-27,500.00	0.00	0.00	-27,500.00	-20,700.00	33	20
10-4171- BEAVERBROOK PIONEER LTD	-9,000.00	0.00	0.00	-9,000.00	0.00	0	20
10-4172- LANDREX Corp Sponsor	-2,750.00	0.00	0.00	-2,750.00	-5,499.96	-50	20
10-4174- SPONSORHIP MYSHAK	-15,000.00	0.00	0.00	-15,000.00	-15,000.00	0	20
10-4176- NORTH CENTRAL CO-OPERATIVE ASS	0.00	0.00	0.00	0.00	-7,800.00	-100	20
10-4178- ALQUINN HOMES LTD	-5,000.00	0.00	0.00	-5,000.00	-5,000.04	0	20
10-4180- SPONSORSHIP/BOOSTER JUICE	-1,458.35	0.00	0.00	-1,458.35	-2,500.00	-42	20
10-4183- Ultrashine	-5,000.00	0.00	0.00	-5,000.00	-2,500.00	100	20
10-4184- CORP sponsor - Atkinson	-10,000.00	0.00	0.00	-10,000.00	-7,000.00	43	20
10-4204- AD REVENUES	-6,011.75	0.00	0.00	-6,011.75	-5,428.42	11	20
10-4207- ARENA BOARD ADVERTISING	-19,920.57	0.00	0.00	-19,920.57	-32,531.17	-39	20
10-4209- SOCCER BOARD ADVERTISING	-9,904.78	0.00	0.00	-9,904.78	-8,587.07	15	20
10-4220- MEETING ROOMS RENTALS	-48,469.57	0.00	0.00	-48,469.57	-14,073.75	244	20
10-4228- RENTALS - LOCKERS	-7,980.64	0.00	0.00	-7,980.64	-20,486.84	-61	20
10-4230- COMPASS VENDING	-12,291.82	0.00	0.00	-12,291.82	-9,244.50	33	20
10-4232- COKE VENDING COMMISSION	-8,351.62	0.00	0.00	-8,351.62	-15,690.11	-47	20
10-4234- ATM REVENUE	-3,100.70	0.00	0.00	-3,100.70	-2,522.00	23	20
10-4236- Gain on disposal of asset	-20,125.00	0.00	0.00	-20,125.00	0.00	0	40
10-6000- ADMIN FULL TIME WAGES	304,966.50	0.00	0.00	304,966.50	277,140.39	10	40
10-6100- ADMIN PART TIME WAGES	4,379.47	0.00	0.00	4,379.47	3,148.51	39	40
10-6200- BENEFITS	28,733.02	0.00	0.00	28,733.02	23,018.25	25	40
10-6305- CPP BENEFITS	12,307.81	0.00	0.00	12,307.81	10,588.30	16	40
10-6310- EI BENEFITS	4,232.64	0.00	0.00	4,232.64	3,634.32	16	40
10-6315- LAPP AND APEX	30,505.75	0.00	0.00	30,505.75	27,657.47	10	40
10-6320- WORKERS COMPENSATION	2,763.49	0.00	0.00	2,763.49	2,625.41	5	40
10-6405- AUDIT	34,505.00	0.00	0.00	34,505.00	52,929.98	-35	40
10-6410- BANK CHARGES	80,939.28	0.00	0.00	80,939.28	70,476.82	15	40
10-6430- CELL PHONES	13,539.34	0.00	0.00	13,539.34	11,331.35	19	40
10-6450- CONTINGENCY	0.00	0.00	0.00	0.00	283.45	-100	40
10-6460- CONTRACT SERVICES - OTHER	76,991.25	0.00	0.00	76,991.25	91,984.40	-16	40
10-6510- FURNITURE AND SUPPLIES	5,710.58	0.00	0.00	5,710.58	1,082.97	427	40
10-6545- INSURANCE	91,260.41	0.00	0.00	91,260.41	82,177.13	11	40
10-6547- TELEPHONE LEASE	3,052.57	0.00	0.00	3,052.57	3,376.07	-10	40
10-6550- LEGAL FEES	7,281.17	0.00	0.00	7,281.17	3,713.70	96	40
10-6590- MEMBERSHIPS	1,060.00	0.00	0.00	1,060.00	1,024.75	3	40
10-6600- SUPPLIES - PHOTOCOPIERS	5,178.01	0.00	0.00	5,178.01	4,647.70	11	40
10-6615- POSTAGE AND COURIER	2,164.14	0.00	0.00	2,164.14	2,676.20	-19	40

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10-6680- STAFF RECOGNITION	4,885.87	0.00	0.00	4,885.87	6,178.63	-21	40
10-6685- STAFF TRAINING	675.00	0.00	0.00	675.00	373.34	81	40
10-6690- OFFICE SUPPLIES	8,994.96	0.00	0.00	8,994.96	18,676.13	-52	40
10-6700- GENERAL SUPPLIES	3,922.10	0.00	0.00	3,922.10	631.21	521	40
10-6708- TAXES ON LEASE SPACE	13,008.65	0.00	0.00	13,008.65	12,174.67	7	40
10-6720- TRAVEL AND MEALS	1,478.00	0.00	0.00	1,478.00	1,538.48	-4	40
10-6722- PR	257.14	0.00	0.00	257.14	6,769.95	-96	40
11-6305- Board- CPP	0.00	0.00	0.00	0.00	21.45	-100	40
11-6320- Board-WORKERS COMPENSATON	116.33	0.00	0.00	116.33	116.17	0	40
11-6535- HONORARIUM	11,130.00	0.00	0.00	11,130.00	11,044.46	1	40
11-6605- BOARD PHOTOGRAPHY	151.71	0.00	0.00	151.71	0.00	0	40
11-6625- CONSULTANT	0.00	0.00	0.00	0.00	1,290.00	-100	40
11-6700- GENERAL SUPPLIES	1,012.40	0.00	0.00	1,012.40	624.63	62	40
11-6720- TRAVEL AND MEALS	3,708.66	0.00	0.00	3,708.66	3,607.40	3	40
12-6460- SOFTWARE SUPPORT	61,370.95	0.00	0.00	61,370.95	44,088.17	39	40
12-6464- IT CONTRACT	44,596.25	0.00	0.00	44,596.25	72,364.89	-38	40
12-6465- EXTERNAL CONSULT	2,782.51	0.00	0.00	2,782.51	0.00	0	40
12-6667- COMPUTER SOFTWARE	2,008.28	0.00	0.00	2,008.28	5,650.45	-64	40
12-6695- IT subscriptions	5,939.57	0.00	0.00	5,939.57	4,245.53	40	40
12-6700- GENERAL SUPPLIES	9,437.54	0.00	0.00	9,437.54	15,681.38	-40	40
12-6711- DATA INTERNET LINES	26,177.28	0.00	0.00	26,177.28	25,243.28	4	40
15-6000- HUMAN RESOURCES F/T WAGES	73,729.62	0.00	0.00	73,729.62	61,392.98	20	40
15-6200- BENEFITS	16,708.57	0.00	0.00	16,708.57	12,427.02	34	40
15-6305- CPP	3,843.75	0.00	0.00	3,843.75	3,355.09	15	40
15-6310- EI	1,285.19	0.00	0.00	1,285.19	1,221.56	5	40
15-6315- LAPP	5,207.04	0.00	0.00	5,207.04	5,452.85	-5	40
15-6320- WORKERS COMPENSATON	824.11	0.00	0.00	824.11	696.15	18	40
15-6430- HR -	0.00	0.00	0.00	0.00	25.00	-100	40
15-6590- MEMBERSHIPS	424.63	0.00	0.00	424.63	849.00	-50	40
15-6645- RECRUITMENT	1,293.08	0.00	0.00	1,293.08	296.76	336	40
15-6680- EMPLOYEE RECOGNITION EXPENSE	12,892.37	0.00	0.00	12,892.37	11,271.40	14	40
15-6685- STAFF TRAINING	20,183.26	0.00	0.00	20,183.26	11,369.41	78	40
15-6725- UNIFORMS - STAFF	-92.84	0.00	0.00	-92.84	19,312.85	-100	40
20-6000- CUSTOMER SERVICE STAFF SALARIES	349,410.94	0.00	0.00	349,410.94	285,577.32	22	40
20-6100- PART TIME	289,503.26	0.00	0.00	289,503.26	235,047.80	23	40
20-6200- BENEFITS	34,248.10	0.00	0.00	34,248.10	28,378.37	21	40
20-6305- CPP	31,278.88	0.00	0.00	31,278.88	24,058.69	30	40
20-6310- EI	12,442.81	0.00	0.00	12,442.81	9,895.39	26	40
20-6315- LAPP	31,961.16	0.00	0.00	31,961.16	24,603.48	30	40
20-6320- WORKERS COMPENSATON	7,033.66	0.00	0.00	7,033.66	5,916.50	19	40
20-6430- CSR -	0.00	0.00	0.00	0.00	175.00	-100	40
20-6680- STAFF RECOGNITION	1,813.58	0.00	0.00	1,813.58	1,069.57	70	40
20-6685- STAFF TRAINING	150.09	0.00	0.00	150.09	11,267.11	-99	40
20-6700- GENERAL SUPPLIES	8,743.76	0.00	0.00	8,743.76	-6,005.80	-246	40
20-6704- MEMBER rewards	1,528.00	0.00	0.00	1,528.00	767.78	99	40
20-6705- TLC for Everyone - 25%	1,160.35	0.00	0.00	1,160.35	0.00	0	40
20-6706- MEMBERSHIP SUPPLIES	25,257.78	0.00	0.00	25,257.78	17,291.10	46	40
20-6720- TRAVEL AND MEALS	772.53	0.00	0.00	772.53	274.40	182	40
30-6000- MAINTENANCE WAGES	190,474.04	0.00	0.00	190,474.04	233,616.14	-18	40
30-6100- Operation and Maintance-	26,996.16	0.00	0.00	26,996.16	4,560.96	492	40
30-6200- BENEFITS	15,231.11	0.00	0.00	15,231.11	18,757.86	-19	40
30-6305- CPP BENEFITS	11,482.65	0.00	0.00	11,482.65	10,676.90	8	40
30-6310- EI BENEFITS	3,988.68	0.00	0.00	3,988.68	3,679.22	8	40
30-6315- LAPP BENEFITS	16,721.71	0.00	0.00	16,721.71	19,652.37	-15	40
30-6320- WORKERS COMPENSATON	2,401.71	0.00	0.00	2,401.71	2,675.39	-10	40
30-6430- cell phones	100.44	0.00	0.00	100.44	351.32	-71	40

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30-6460- CONTRACTED SERVICES	99,250.81	0.00	0.00	99,250.81	19,108.70	419	40
30-6480- DEPRECIATION EXPENSE	326,635.08	866.40	-247,704.39	79,797.09	0.00	0	40
30-6485- ELECTRICAL	16,888.70	0.00	0.00	16,888.70	2,394.32	605	40
30-6490- EQUIPMENT RENTAL	376.25	0.00	0.00	376.25	1,896.93	-80	40
30-6505- FUEL, OIL & LUBRICANTS	3,387.15	0.00	0.00	3,387.15	2,324.81	46	40
30-6530- HARDWARE SUPPLIES	1,781.63	0.00	0.00	1,781.63	3,471.58	-49	40
30-6540- R & M - HVAC	218,985.42	0.00	0.00	218,985.42	62,124.69	252	40
30-6560- MAINTENANCE	0.00	0.00	0.00	0.00	50.00	-100	40
30-6561- R & M BUILDING	269,999.92	0.00	0.00	269,999.92	239,762.13	13	40
30-6562- R & M EQUIPMENT	6,873.55	0.00	0.00	6,873.55	9,925.51	-31	40
30-6563- R & M GROUNDS	34,580.28	0.00	0.00	34,580.28	26,303.33	31	40
30-6564- R & M COMMUNICATIONS	6,611.41	0.00	0.00	6,611.41	2,155.46	207	40
30-6565- R & M BUILDING AQUATICS	219,704.51	0.00	0.00	219,704.51	202,794.94	8	40
30-6566- R & M BUILDING FITNESS	2,972.39	0.00	0.00	2,972.39	3,685.75	-19	40
30-6567- R & M BUILDING GYMNASIUM	6,415.74	0.00	0.00	6,415.74	0.00	0	40
30-6571- PAINT SUPPLIES	8,943.18	0.00	0.00	8,943.18	9,555.44	-6	40
30-6572- Bldg CYS	31,319.45	0.00	0.00	31,319.45	0.00	0	40
30-6610- PLUMBING	31,783.48	0.00	0.00	31,783.48	6,740.67	372	40
30-6650- SAFETY AND TRAINING SUPPLIES	6,688.41	0.00	0.00	6,688.41	6,982.80	-4	40
30-6657- SIGNAGE	1,051.57	0.00	0.00	1,051.57	755.56	39	40
30-6660- SHOTZ EXPENSES	24,825.54	0.00	0.00	24,825.54	3,967.66	526	40
30-6680- STAFF RECOGNITION	213.54	0.00	0.00	213.54	133.95	59	40
30-6685- STAFF TRAINING	1,787.73	0.00	0.00	1,787.73	0.00	0	40
30-6700- GENERAL SUPPLIES	3,555.02	0.00	0.00	3,555.02	9,308.51	-62	40
30-6701- TOOLS	858.49	0.00	0.00	858.49	1,280.17	-33	40
30-6720- TRAVEL AND MEALS	702.83	0.00	0.00	702.83	703.61	0	40
30-6731- UTILITIES - GAS	221,090.45	0.00	0.00	221,090.45	193,688.70	14	40
30-6732- UTILITIES - POWER	594,873.63	0.00	0.00	594,873.63	601,016.17	-1	40
30-6733- UTILITIES - WATER/SEWER	208,297.90	0.00	0.00	208,297.90	202,149.19	3	40
35-6460- Health and Safety Contract	24,491.88	0.00	0.00	24,491.88	12,450.00	97	40
35-6650- Health and Safety Supplies	227.17	0.00	0.00	227.17	0.00	0	40
35-6685- STAFF TRAINING H&S	1,000.85	0.00	0.00	1,000.85	0.00	0	40
35-6712- COVID HEALTH AND SAFETY	0.00	0.00	0.00	0.00	1,178.60	-100	40
40-4300- YOUTH LOCAL HOURLY	-663,828.46	2,472.13	0.00	-661,356.33	-632,504.92	5	20
40-4355- SOCCER - YOUTH PRACTICES	-247,338.74	0.00	0.00	-247,338.74	-229,080.33	8	20
40-6000- ARENA SALARIES	141,508.30	0.00	0.00	141,508.30	142,256.57	-1	40
40-6100- PART TIME ARENA/SOCCER	183,698.82	0.00	0.00	183,698.82	99,020.30	86	40
40-6200- BENEFITS	13,224.29	0.00	0.00	13,224.29	15,140.57	-13	40
40-6305- CPP	13,667.79	0.00	0.00	13,667.79	11,466.78	19	40
40-6310- EI	6,625.72	0.00	0.00	6,625.72	4,868.89	36	40
40-6315- LAPP	14,562.27	0.00	0.00	14,562.27	13,370.57	9	40
40-6320- WORKERS COMPENSATON	3,462.50	0.00	0.00	3,462.50	2,838.83	22	40
40-6430- CELL PHONE	50.00	0.00	0.00	50.00	0.00	0	40
40-6460- CONTRACT MAINTENANCE	1,106.00	0.00	0.00	1,106.00	10,148.55	-89	40
40-6490- RENTALS	1,335.16	0.00	0.00	1,335.16	0.00	0	40
40-6562- R & M EQUIPMENT	40,175.94	0.00	0.00	40,175.94	25,275.11	59	40
40-6568- MAINTENANCE - plant	394,503.23	0.00	0.00	394,503.23	235,844.49	67	40
40-6569- MAINTENANCE - ice surface	12,839.94	0.00	0.00	12,839.94	8,958.22	43	40
40-6570- FIELD SURFACE/BOARD MAINTENANC	11,469.27	0.00	0.00	11,469.27	9,509.30	21	40
40-6680- Staff Recognition	749.96	0.00	0.00	749.96	818.29	-8	40
40-6685- STAFF TRAINING	2,141.84	0.00	0.00	2,141.84	1,034.50	107	40
40-6700- GENERAL SUPPLIES	3,777.50	0.00	0.00	3,777.50	3,198.19	18	40
40-6720- TRAVEL AND MEALS	260.51	0.00	0.00	260.51	90.20	189	40
50-6460- Contract Custodial	500,210.40	0.00	0.00	500,210.40	494,313.63	1	40
50-6700- GENERAL SUPPLIES	49,120.59	0.00	0.00	49,120.59	44,559.06	10	40
50-6740- WASTE REMOVAL	11,548.66	0.00	0.00	11,548.66	8,574.58	35	40

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60-6000- Security FULL TIME SALARIES	0.00	0.00	0.00	0.00	-1,603.00	-100	40
60-6100- MONITORS SALARIES	0.00	0.00	0.00	0.00	62,135.73	-100	40
60-6200- BENEFITS	0.00	0.00	0.00	0.00	-8.62	-100	40
60-6305- CPP	0.00	0.00	0.00	0.00	1,318.24	-100	40
60-6310- EI	0.00	0.00	0.00	0.00	1,345.39	-100	40
60-6320- WORKERS COMPENSATON	0.00	0.00	0.00	0.00	697.95	-100	40
60-6460- SECURITY Contract	71,959.09	0.00	0.00	71,959.09	79,025.75	-9	40
60-6720- TRAVEL AND MEALS	0.00	0.00	0.00	0.00	28.00	-100	40
70-4452- AQUATICS - CHILDREN AND YOUTH	-193,876.95	0.00	0.00	-193,876.95	-169,990.42	14	20
70-4455- SPECIALTY PROGRAMS	-135,523.04	0.00	0.00	-135,523.04	-132,562.49	2	20
70-4456- ADULT SWIM PROGRAMS	-9,525.60	0.00	0.00	-9,525.60	-12,606.89	-24	20
70-4457- AQUATICS - SWIM KIDS	-243,229.57	0.00	0.00	-243,229.57	-178,791.72	36	20
70-4460- AQUATICS-PRIVATE LESSONS	-24,067.00	0.00	0.00	-24,067.00	-25,304.85	-5	20
70-4465- AQUATICS- Swim at school	-121,735.00	0.00	0.00	-121,735.00	-81,722.66	49	20
70-6000- AQUATIC PROGRAM SALARIES	77,456.10	0.00	0.00	77,456.10	109,955.87	-30	40
70-6100- PART TIME LIFEGUARDS	85.38	0.00	0.00	85.38	110.06	-22	40
70-6200- BENEFITS	9,081.69	0.00	0.00	9,081.69	7,599.02	20	40
70-6305- CPP	17,859.64	0.00	0.00	17,859.64	15,033.10	19	40
70-6310- AQUATIC PT EI EXPENSE	10,516.32	0.00	0.00	10,516.32	7,835.90	34	40
70-6315- LAPP	9,667.87	0.00	0.00	9,667.87	10,422.72	-7	40
70-6320- WORKERS COMPENSATON	5,146.17	0.00	0.00	5,146.17	4,301.37	20	40
70-6590- MEMBERSHIPS	250.00	0.00	0.00	250.00	250.00	0	40
70-6630- PROGRAM SUPPLIES	42,850.94	0.00	0.00	42,850.94	42,656.99	0	40
70-6680- STAFF RECOGNITION	381.80	0.00	0.00	381.80	333.98	14	40
70-6685- STAFF TRAINING	2,027.64	0.00	0.00	2,027.64	3,220.35	-37	40
70-6720- TRAVEL AND MEALS	2,936.47	0.00	0.00	2,936.47	3,932.85	-25	40
71-4459- AQUATICS FACILITY RENTALS	-123,196.57	0.00	0.00	-123,196.57	-113,995.10	8	20
71-6000- AQUATICS FACILITY STAFFING	169,479.46	0.00	0.00	169,479.46	176,192.96	-4	40
71-6100- AQUATICS FACILITY PART TIME STAFF	1,388.15	0.00	0.00	1,388.15	679.22	104	40
71-6150- AQUATICS Facility -	40,700.46	0.00	0.00	40,700.46	0.00	0	40
71-6200- BENEFITS	21,157.08	0.00	0.00	21,157.08	22,053.02	-4	40
71-6305- CPP	41,978.38	0.00	0.00	41,978.38	36,186.80	16	40
71-6310- EI	23,156.28	0.00	0.00	23,156.28	18,502.10	25	40
71-6315- LAPP	24,123.45	0.00	0.00	24,123.45	23,486.32	3	40
71-6320- WORKERS COMPENSATON	11,408.00	0.00	0.00	11,408.00	10,293.43	11	40
71-6430- cell phone	0.00	0.00	0.00	0.00	100.00	-100	40
71-6435- AQUATICS CHEMICALS	97,662.63	0.00	0.00	97,662.63	90,196.00	8	40
71-6562- R & M EQUIPMENT	10,065.26	0.00	0.00	10,065.26	8,392.71	20	40
71-6680- STAFF RECOGNITION	1,235.86	0.00	0.00	1,235.86	2,523.19	-51	40
71-6685- STAFF TRAINING	1,849.44	0.00	0.00	1,849.44	1,111.50	66	40
71-6700- GENERAL SUPPLIES	14,057.45	0.00	0.00	14,057.45	16,606.01	-15	40
71-6720- TRAVEL AND MEALS	1,593.35	0.00	0.00	1,593.35	443.94	259	40
72-4102- SP Pool Sponsorship	-2,500.00	0.00	0.00	-2,500.00	0.00	0	20
72-4228- SP Locker rental	-254.50	0.00	0.00	-254.50	-64.50	295	20
72-4249- SP Proshop Sales	-4,624.24	0.00	0.00	-4,624.24	-4,516.34	2	20
72-4452- SP Preschool	-19,456.89	0.00	0.00	-19,456.89	-25,536.80	-24	20
72-4455- SP Certifications Specialty	-3,650.00	0.00	0.00	-3,650.00	-5,327.00	-31	20
72-4457- SP Swim Kids	-43,979.11	0.00	0.00	-43,979.11	-31,912.19	38	20
72-4459- SP Rentals	-31,983.38	0.00	0.00	-31,983.38	-24,289.45	32	20
72-4460- SP Private	-5,043.00	0.00	0.00	-5,043.00	-8,148.00	-38	20
72-4465- SP Swim at School	-27,824.00	0.00	0.00	-27,824.00	-25,900.00	7	20
72-4501- SP Passes and Admissions	-55,953.29	0.00	0.00	-55,953.29	-55,004.81	2	20
72-6000- SPOP Salaries	20,441.80	0.00	0.00	20,441.80	0.00	0	40
72-6100- SP Staffing	1,140.12	0.00	0.00	1,140.12	20,443.73	-94	40
72-6200- SP Benefits	10.49	0.00	0.00	10.49	0.00	0	40
72-6305- SP CPP	10,379.54	0.00	0.00	10,379.54	9,603.10	8	40

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Preparer	Detailed	Supervisory
BC 05/02/2024	TB 19/02/2024	TB 19/02/2024
Quality	Specified	In Progress

TransAlta Tri Leisure Centre

Year End: December 31, 2023

Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg	L/S
72-6310- SP EI expense	5,354.25	0.00	0.00	5,354.25	4,594.68	17	40
72-6315- SP LAPP	76.47	0.00	0.00	76.47	0.00	0	40
72-6320- SP WCB	2,503.61	0.00	0.00	2,503.61	2,320.28	8	40
72-6435- SP Chemicals	18,353.44	0.00	0.00	18,353.44	20,183.84	-9	40
72-6562- R & M Equipment SPOP	9,362.41	0.00	0.00	9,362.41	8,012.55	17	40
72-6622- SP Proshop Purchases	3,587.46	0.00	0.00	3,587.46	407.38	781	40
72-6630- SP Programs Supplies	3,769.96	0.00	0.00	3,769.96	1,606.57	135	40
72-6700- SP General Supplies	11,673.46	0.00	0.00	11,673.46	30,037.52	-61	40
72-6711- DATA INTERNET LINES	2,646.70	0.00	0.00	2,646.70	0.00	0	40
72-6720- SP Travel and Meals	254.40	0.00	0.00	254.40	0.00	0	40
73-4080- WELLNESS PROGRAM-Speciality Fitness	-7,793.84	0.00	0.00	-7,793.84	-7,677.07	2	20
73-4473- WELLNESS Children and Youth	-6,587.42	0.00	0.00	-6,587.42	-4,732.89	39	20
73-4478- WELLNESS - MIND AND BODY	-7,456.94	0.00	0.00	-7,456.94	-10,075.07	-26	20
73-4479- WELLNESS - GROUP FITNESS	-18,138.87	0.00	0.00	-18,138.87	-32,404.50	-44	20
73-4481- WELLNESS - TRAINING	-14,280.87	0.00	0.00	-14,280.87	-12,325.68	16	20
73-4482- NUTRITION	-3,257.15	0.00	0.00	-3,257.15	-4,428.58	-26	20
73-6000- SALARIES	79,042.83	0.00	0.00	79,042.83	75,085.86	5	40
73-6005- FITNESS INSTRUCTORS	1,524.70	0.00	0.00	1,524.70	0.00	0	40
73-6100- FITNESS ATTENDANTS P/T	15.87	0.00	0.00	15.87	0.00	0	40
73-6200- BENEFITS	7,190.78	0.00	0.00	7,190.78	6,467.52	11	40
73-6305- CPP	5,687.37	0.00	0.00	5,687.37	5,235.98	9	40
73-6310- EI	2,356.31	0.00	0.00	2,356.31	2,232.08	6	40
73-6315- LAPP	6,896.70	0.00	0.00	6,896.70	6,518.46	6	40
73-6320- WORKERS COMPENSATION	1,322.19	0.00	0.00	1,322.19	1,371.69	-4	40
73-6430- FITNESS PROGRAM- -	0.00	0.00	0.00	0.00	50.00	-100	40
73-6457- CONTRACT PERSONAL TRAINERS	15,388.39	0.00	0.00	15,388.39	12,809.16	20	40
73-6630- PROGRAM SUPPLIES	6,113.98	0.00	0.00	6,113.98	3,519.15	74	40
73-6680- staff recognition	563.12	0.00	0.00	563.12	200.00	182	40
73-6685- STAFF TRAINING	545.35	0.00	0.00	545.35	706.93	-23	40
73-6720- TRAVEL AND MEALS	0.00	0.00	0.00	0.00	64.80	-100	40
74-4488- TRACK RENT - FACILITY	-2,095.24	0.00	0.00	-2,095.24	-152.40	1275	20
74-6000- SALARIES FITNESS	80,716.32	0.00	0.00	80,716.32	34,976.34	131	40
74-6100- FITNESS FACILITY PART TIME	523.06	0.00	0.00	523.06	-5.07	-10417	40
74-6200- BENEFITS	11,153.66	0.00	0.00	11,153.66	9,527.51	17	40
74-6305- CPP	11,969.78	0.00	0.00	11,969.78	8,108.68	48	40
74-6310- EI	4,783.09	0.00	0.00	4,783.09	3,429.21	39	40
74-6315- LAPP	20,866.29	0.00	0.00	20,866.29	6,627.40	215	40
74-6320- WORKERS COMPENSATION	2,624.30	0.00	0.00	2,624.30	1,875.72	40	40
74-6430- FITNESS FACILITY- -	0.00	0.00	0.00	0.00	50.00	-100	40
74-6562- R & M EQUIPMENT	9,226.58	0.00	0.00	9,226.58	5,244.92	76	40
74-6595- MINOR EQUIPMENT	4,974.50	0.00	0.00	4,974.50	5,281.63	-6	40
74-6680- STAFF RECOGNITION	163.36	0.00	0.00	163.36	750.00	-78	40
74-6685- STAFF TRAINING	284.70	0.00	0.00	284.70	576.18	-51	40
74-6695- SUBSCRIPTIONS	64.95	0.00	0.00	64.95	0.00	0	40
74-6700- GENERAL SUPPLIES	7,374.25	0.00	0.00	7,374.25	11,793.39	-37	40
74-6720- TRAVEL AND MEALS	211.20	0.00	0.00	211.20	0.00	0	40
76-4395- GYMNASIUM RENTALS	-5,583.62	0.00	0.00	-5,583.62	-5,100.10	9	20
76-6700- SUPPLIES - GENERAL	3,223.83	0.00	0.00	3,223.83	1,402.55	130	40
77-4022- Salary recovered	0.00	0.00	0.00	0.00	-2,430.96	-100	20
77-4495- CY PROGRAMS	-68,690.07	0.00	0.00	-68,690.07	-120,606.94	-43	20
77-4496- BIRTHDAY PARTY REVENUES	-3,054.42	0.00	0.00	-3,054.42	-1,364.29	124	20
77-4497- PRE SCHOOL Program Grants	-143,072.22	0.00	0.00	-143,072.22	-99,515.49	44	20
77-4600- CAMPS	-112,500.00	0.00	0.00	-112,500.00	-115,476.12	-3	20
77-6000- SALARIES CYS	65,693.53	0.00	0.00	65,693.53	88,866.59	-26	40
77-6100- SALARIES PART TIME	19,927.44	0.00	0.00	19,927.44	82.47	24063	40
77-6200- BENEFITS	4,089.82	0.00	0.00	4,089.82	3,752.30	9	40

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BC 05/02/2024	TB 19/02/2024	TB 19/02/2024
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TransAlta Tri Leisure Centre

Year End: December 31, 2023

Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg	L/S
77-6305- CPP	11,167.75	0.00	0.00	11,167.75	9,023.72	24	40
77-6310- EI	5,201.77	0.00	0.00	5,201.77	4,381.45	19	40
77-6315- LAPP	6,976.60	0.00	0.00	6,976.60	3,572.75	95	40
77-6320- WORKERS COMPENSATON	2,432.06	0.00	0.00	2,432.06	2,439.67	0	40
77-6430- cell phone	0.00	0.00	0.00	0.00	75.00	-100	40
77-6457- CYS- Contract Services	35,387.05	0.00	0.00	35,387.05	19,339.59	83	40
77-6548- PRESCHOOL Expenses	0.00	0.00	0.00	0.00	38,887.13	-100	40
77-6605- Birthday Party Supplies	0.00	0.00	0.00	0.00	323.00	-100	40
77-6630- PROGRAM SUPPLIES	10,874.42	0.00	0.00	10,874.42	5,036.30	116	40
77-6680- STAFF RECOGNITION	946.88	0.00	0.00	946.88	470.60	101	40
77-6685- STAFF TRAINING	2,353.69	0.00	0.00	2,353.69	4,575.53	-49	40
77-6720- TRAVEL AND MEALS	58.80	0.00	0.00	58.80	0.00	0	40
78-4493- CHILD MINDING REVENUE	-8,367.34	0.00	0.00	-8,367.34	314.00	-2765	20
78-6000- SALARIES Child Minding	3,717.61	0.00	0.00	3,717.61	34,112.76	-89	40
78-6100- CHILD MINDING Part time salaries	17.27	0.00	0.00	17.27	562.50	-97	40
78-6200- BENEFITS	152.00	0.00	0.00	152.00	2,031.63	-93	40
78-6305- CPP	1,597.06	0.00	0.00	1,597.06	1,785.24	-11	40
78-6310- EI	793.46	0.00	0.00	793.46	626.91	27	40
78-6315- LAPP	394.97	0.00	0.00	394.97	3,572.62	-89	40
78-6320- WORKERS COMPENSATON	367.42	0.00	0.00	367.42	461.29	-20	40
78-6430- CYS FACILITY 78- -	0.00	0.00	0.00	0.00	25.00	-100	40
78-6680- STAFF RECOGNITION	0.00	0.00	0.00	0.00	150.00	-100	40
79-4600- COLLABORATIVE- CAMPS	20.00	0.00	0.00	20.00	129.50	-85	20
80-4240- MARKETING PARTNERSHIP REVENUE	0.00	0.00	0.00	0.00	-1,500.00	-100	20
80-6000- SALARIES MARKETING	72,353.32	0.00	0.00	72,353.32	67,456.17	7	40
80-6100- PART TIME SALARIES	0.00	0.00	0.00	0.00	116.37	-100	40
80-6200- BENEFITS	7,160.11	0.00	0.00	7,160.11	6,612.84	8	40
80-6305- CPP	3,843.75	0.00	0.00	3,843.75	4,248.17	-10	40
80-6310- EI	1,285.21	0.00	0.00	1,285.21	1,542.62	-17	40
80-6315- LAPP	6,773.87	0.00	0.00	6,773.87	6,112.32	11	40
80-6320- WORKERS COMPENSATON	830.10	0.00	0.00	830.10	801.93	4	40
80-6400- ADVERTISING/MARKETING	43,387.88	0.00	0.00	43,387.88	40,848.44	6	40
80-6415- BRAND DEVELOPMENT	1,170.62	0.00	0.00	1,170.62	12,805.85	-91	40
80-6430- MARKETING phone	0.00	0.00	0.00	0.00	25.00	-100	40
80-6460- MARKETING CONTRACT	3,157.11	0.00	0.00	3,157.11	5,093.78	-38	40
80-6475- MARKETING- website	225.00	0.00	0.00	225.00	0.00	0	40
80-6520- GRAPHIC DESIGN	232.83	0.00	0.00	232.83	6,323.74	-96	40
80-6618- BROCHURE PRINTING	1,482.00	0.00	0.00	1,482.00	0.00	0	40
80-6635- PROMOTIONAL GOODS	3,527.83	0.00	0.00	3,527.83	4,677.99	-25	40
80-6680- MARKETING- - staff appreciation	0.00	0.00	0.00	0.00	190.47	-100	40
80-6685- STAFF TRAINING	0.00	0.00	0.00	0.00	763.94	-100	40
80-6695- MARKETING Subscriptions	1,957.67	0.00	0.00	1,957.67	0.00	0	40
80-6700- GENERAL SUPPLIES	950.32	0.00	0.00	950.32	1,872.64	-49	40
80-6745- WEB DEVELOPMENT	3,225.00	0.00	0.00	3,225.00	1,050.00	207	40
80-6755- SPONSOR ACTIVATION	1,555.77	0.00	0.00	1,555.77	6,054.32	-74	40
80-6756- MARKETING PARTNERS	3,108.00	0.00	0.00	3,108.00	5,120.95	-39	40
81-4086- RENTALS	-59,323.15	0.00	0.00	-59,323.15	-42,614.79	39	20
81-4090- Facility Equipment Rental	-994.90	0.00	0.00	-994.90	0.00	0	20
81-4312- TRI REGIONAL EVENT REVENUE	70.00	0.00	0.00	70.00	-1,184.59	-106	20
81-6700- SUPPLIES	2,674.07	0.00	0.00	2,674.07	580.26	361	40
85-4250- PROSHOP SALES	-56,103.48	0.00	0.00	-56,103.48	-35,128.84	60	20
85-6620- PRO SHOP SALE ITEMS	32,106.49	0.00	0.00	32,106.49	27,094.14	18	40
90-4500- ADULT FACILITY PASS	-830,462.18	0.00	0.00	-830,462.18	-650,314.40	28	20
90-4503- CORPORATE PASS	-69,635.14	0.00	0.00	-69,635.14	-72,158.84	-3	20
90-4506- SENIORS FACILITY PASS	-228,629.23	0.00	0.00	-228,629.23	-168,014.51	36	20
90-4509- YOUTH FACILITY PASS	-135,753.92	0.00	0.00	-135,753.92	-92,438.35	47	20

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BC 05/02/2024	TB 19/02/2024	TB 19/02/2024
Quality	Specified	In Progress

TransAlta Tri Leisure Centre

Year End: December 31, 2023

Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/22 %Chg	L/S
90-4512- CHILD FACILITY PASS	-140,019.58	0.00	0.00	-140,019.58	-97,529.83	44 20
90-4518- ADULT DROP IN	-494,143.99	0.00	0.00	-494,143.99	-378,022.26	31 20
90-4521- SENIORS DROP IN	-82,373.85	0.00	0.00	-82,373.85	-63,515.48	30 20
90-4524- YOUTH DROP IN	-156,961.94	0.00	0.00	-156,961.94	-131,286.90	20 20
90-4527- CHILD DROP IN	-217,690.60	0.00	0.00	-217,690.60	-161,552.73	35 20
90-4530- Group Special Event	-20,455.47	0.00	0.00	-20,455.47	-12,398.52	65 20
90-4533- FAMILY MULTI DAILY DROP IN	-244,014.91	0.00	0.00	-244,014.91	-188,131.22	30 20
90-4536- ADULT 1mo,3mo, special passes	-199,158.96	0.00	0.00	-199,158.96	-182,143.70	9 20
90-4539- SENIORS 1mo, 3mo, special passes	-68,298.32	0.00	0.00	-68,298.32	-54,218.62	26 20
90-4540- YOUTH 1mo, 3mo, special passes	-42,497.81	0.00	0.00	-42,497.81	-41,803.32	2 20
90-4543- CHILD 1mo, 3mo, special passes	-18,408.94	0.00	0.00	-18,408.94	-16,438.97	12 20
90-4545- FAMILY 1mo, special	-10,027.82	0.00	0.00	-10,027.82	-9,390.30	7 20
90-4546- UNCLAIMED FUNDS REVENUE	-38,921.94	76,514.40	0.00	37,592.46	0.00	0 20
90-6407- BAD DEBT	10,538.86	0.00	0.00	10,538.86	1,150.63	816 40
93-4270- PARTNERSHIP STONY PLAIN	-642,875.00	-7,030.80	1.45	-649,904.35	-590,106.34	10 20
93-4271- PARTNERSHIP - PARKLAND COUNTY	-606,584.00	-6,633.91	1.47	-613,216.44	-600,964.16	2 20
93-4272- PARTNERSHIP/CITY SPRUCE GROVE	-1,342,778.00	-14,685.29	2.86	-1,357,463.43	-1,169,341.84	16 20
98-3703- Municipal Capital and Infrastructure fund	-352,650.00	28,350.00	0.00	-324,300.00	-93,133.00	248 21
00-2205-01 YEAR END Manual AP	-111,743.95	0.00	0.00	-111,743.95	-164,762.51	-32 BB
00-2300-01 DEFERRED TRANSALTA	-110,835.00	0.00	0.00	-110,835.00	-110,833.43	0 KK
20-6150-11 CSR- -	1,829.88	0.00	0.00	1,829.88	3,506.18	-48 40
40-6150-11 EVENT PAYROLL	403.51	0.00	0.00	403.51	0.00	0 40
60-6150-11 Customer Support	0.00	0.00	0.00	0.00	556.14	-100 40
70-6000-12 AQUATICS-	134.12	0.00	0.00	134.12	0.00	0 40
70-6100-12 AQUATICS-	67.02	0.00	0.00	67.02	1,123.76	-94 40
70-6150-11 AQUATICS Lead Instructor	35,971.67	0.00	0.00	35,971.67	9,669.91	272 40
70-6150-12 AQUATICS Instructor Aquafit	23,197.23	0.00	0.00	23,197.23	20,477.22	13 40
70-6150-13 AQUATICS Instructor Lessons	322,492.66	0.00	0.00	322,492.66	232,190.87	39 40
70-6150-14 AQUATICS Coach Master	6,510.60	0.00	0.00	6,510.60	7,265.17	-10 40
70-6680-13 AQUATICS- - AWARDS	100.00	0.00	0.00	100.00	0.00	0 40
71-6100-23 AQUATICS Facility- Slide Att	28.10	0.00	0.00	28.10	21,178.40	-100 40
71-6150-11 AQUATICS Facility- -	62,210.40	0.00	0.00	62,210.40	72,645.23	-14 40
71-6150-13 AQUATICS Facility- -	151.27	0.00	0.00	151.27	0.00	0 40
71-6150-21 AQUATICS Facility Shift Leader	127,533.89	0.00	0.00	127,533.89	112,142.78	14 40
71-6150-22 AQUATICS Facility Lifeguard	643,530.73	0.00	0.00	643,530.73	537,482.71	20 40
71-6150-23 AQUATICS Facility Slide Attendant	40,663.76	0.00	0.00	40,663.76	10,488.90	288 40
71-6680-21 AQUATICS Facility- -	300.00	0.00	0.00	300.00	0.00	0 40
71-6680-22 AQUATICS Facility- -	1,200.00	0.00	0.00	1,200.00	0.00	0 40
72-6150-11 SP Salaries	228,307.07	0.00	0.00	228,307.07	208,136.31	10 40
72-6150-13 Overtime Programs STONY POOL	5,511.07	0.00	0.00	5,511.07	0.00	0 40
72-6150-31 AQUATICS Instructor Aquafit	1,546.57	0.00	0.00	1,546.57	0.00	0 40
73-6150-31 FITNESS PROGRAM Fitness Instructor	44,920.29	0.00	0.00	44,920.29	47,443.11	-5 40
73-6680-31 FITNESS PROGRAM- -	400.00	0.00	0.00	400.00	0.00	0 40
74-6000-41 FITNESS FACILITY Wellness Rep	6,124.88	0.00	0.00	6,124.88	4,381.64	40 40
74-6150-41 FITNESS FACILITY Wellness Represe	156,741.34	0.00	0.00	156,741.34	130,245.06	20 40
77-6100-61 CYS- - Payroll	6,602.27	0.00	0.00	6,602.27	11,306.84	-42 40
77-6100-62 CYS- -	6,130.98	0.00	0.00	6,130.98	15,067.45	-59 40
77-6150-61 CYS Instructor	74,734.32	0.00	0.00	74,734.32	53,162.78	41 40
77-6150-62 CYS Facilitator	63,477.51	0.00	0.00	63,477.51	45,316.22	40 40
77-6680-61 CYS- - AWARDS	500.00	0.00	0.00	500.00	0.00	0 40
78-6100-71 CYS FACILITY 78- -	387.37	0.00	0.00	387.37	1.50	25725 40
78-6150-11 CYS FACILITY	0.00	0.00	0.00	0.00	26.39	-100 40
78-6150-71 CHILD MINDING Representative	29,133.03	0.00	0.00	29,133.03	351.26	8194 40
78-6680-71 CYS FACILITY --AWARDS	300.00	0.00	0.00	300.00	0.00	0 40
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>

12/03/2024

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Preparer	Detailed	Supervisory
BC 05/02/2024	TB 19/02/2024	TB 19/02/2024
Quality	Specified	In Progress

TransAlta Tri Leisure Centre
Year End: December 31, 2023
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/22 %Chg	L/S
Net Income (Loss)	393,326.69			-34,184.12	-149,357.87	-77

Approved by: 

Date: March 14, 2024

12/03/2024
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Preparer BC 05/02/2024	Detailed TB 19/02/2024	Supervisory TB 19/02/2024
Quality	Specified	In Progress

MNP LLP

Audit Program - Summary of Differences

Client: TransAlta Tri Leisure Centre
 Client #: 769821
 Year End: 31/12/2023

Adjusted Differences

Designed to pull all journal entries recorded in the CaseWare file which are classified as "Normal Adjusting" entries

Adjustment to Earnings/Comprehensive Income Item/Reversal/Retirement Gain(Loss)
 DR (CR)

Adjustment to Balance Sheet Items
 DR (CR)

Journal entry #	Ref	Type and Cause of Difference	Identified (A)	Possible (B)	Likely Aggregate	Income Tax Effect	Net Income after tax	Rm Gain (Loss)	Opening Equity	Current Assets	Other Assets	Current Liabilities	L.T. Liabilities	Other Equity	Closing Equity	Out of Balance	Push to Findings (Yes/No)
1	TB3	To post entry provided by client ****DO NOT POST***	866.40	0.00	866.40	0.00	866.40	0.00	0.00	0.00	-866.40	0.00	0.00	0.00	866.40	0.00	Yes
2	TB4	To post entry provided by client ****DO NOT POST***	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Yes
3	TB5	To post entry provided by client ****DO NOT POST***	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-85,889.56	0.00	55,889.56	0.00	0.00	0.00	0.00	No
4	TB6	To post entry provided by client ****DO NOT POST***	426,644.41	0.00	426,644.41	0.00	426,644.41	0.00	0.00	0.00	0.00	0.00	0.00	-426,644.41	426,644.41	0.00	No
Client adjustments DR (CR)			427,511	0	427,511	0	427,511	0	0	-85,890	-866	55,890	0	-426,644	427,511	0	

MNP LLP

Audit Program - Summary of Differences

Client: TransAlta Tri Leisure Centre
 Client #: 769821
 Year End: 31/12/2023

Unadjusted Differences

Designed to pull all journal entries (with balances over De Minimis) recorded in the CaseWare file which are classified as "Unrecorded - factual", "Unrecorded - projected", "Unrecorded - judgmental"

Journal entry #	Ref	Type and Cause of Difference	Adjustment to Earnings/Comprehensive Income Item/Reversal/Measurement Gain(Loss)					Adjustments to Balance Sheet Item									
			Factual/Judgmental/Possible (A)	Projected (B)	Likely Aggregate	Income Tax Effect	Net Income after tax	RM Gain (Loss)	Opening Equity	Current Assets	Other Assets	Current Liabilities	L.T. Liabilities	Other Equity	Closing Equity	Out of Balance	
SUD1	AE1	To record understatement of revenue	-426,644.41	0.00	-426,644.41	0.00	-426,644.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	426,644.41	-426,644.41	0.00
Closing equity differences			-426,644	0	-426,644	0	-426,644	0	0	0	0	0	0	0	426,644	-426,644	0
Uncorrected opening differences			-20,218	0	-20,218	0	-20,218	0	20,218	0	0	0	0	0	0	0	0
Current period differences DR (CR)			-448,862	0	-448,862	0	-448,862	0	20,218	0	0	0	0	0	426,644	-426,644	0
Materiality			475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000
Excess (shortfall)			28,138	475,000	28,138	475,000	28,138	475,000	484,782	475,000	475,000	475,000	475,000	475,000	48,356	48,356	0

Approved by: 

Date: March 14, 2024

MNP LLP

Audit Program - Summary of Differences

Client: TransAlta Tri Leisure Centre
 Client #: 769821
 Year End: 31/12/2023

Insignificant Differences Threshold of Clearly Trivial **5%** **23,750**

*"Clearly trivial" is defined as an amount that would not need to be accumulated because the auditor/practitioner expects that the accumulation of such amounts clearly would not have a material effect on the financial statements.
 Designed to pull all journal entries recorded in the CaseWare file which are classified as "Unrecorded - factual", "Unrecorded - projected", "Unrecorded - judgmental" entries AND determined to be UNDER the threshold for "clearly trivial"
 The Clearly Trivial Threshold can be modified by selecting the De Minimis button at the top of the tab and selecting an appropriate threshold between 2-5%. Preparers should keep differences less than De Minimis in the back of his/her mind because aggregated with other differences, they may be material.*

Journal entry #	Ref	Type and Cause of Difference	Adjustment to Earnings/Comprehensive Income Item/Retirement Gain(Loss)					Adjustments to Balance Sheet Item								
			Identified (A)	Possible (B)	Likely Aggregate	Income Tax Effect	Net Income after tax	RM Gain (Loss)	Opening Equity	Current Assets	Other Assets	Current Liabilities	LT Liabilities	Other Equity	Closing Equity	Out of Balance
Aggregate of Insignificant Differences Identified			0	0	0	0	0	0	0	0	0	0	0	0	0	0

Accumulated Unadjusted & Insignificant Differences

Accumulated unadjusted & insignificant differences	-448,882	0	-448,882	0	-448,882	0	20,218	0	0	0	0	426,644	-426,644
Materiality	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000
Excess of accumulated unadjusted differences over materiality	28,138	475,000	28,138	475,000	28,138	475,000	454,782	475,000	475,000	475,000	475,000	48,356	48,356

Uncorrected Opening Differences

Year	Type and Cause of Difference	Adjustment to Earnings/Comprehensive Income Item					Adjustments to Balance Sheet Item								
		Identified (A)	Possible (B)	Likely Aggregate	Income Tax Effect	Net Income after tax	RM Gain (Loss)	Opening Equity	Current Assets	Other Assets	Current Liabilities	LT Liabilities	Other Equity	Closing Equity	Out of Balance
2022 - SUD2	To record the potential understatement of deferred revenue for one and three month periods.	-20,217.77	0.00	-20,217.77	0.00	-20,217.77	0.00	20,217.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing equity differences		-20,218	0	-20,218	0	-20,218	0	20,218	0	0	0	0	0	0	

March 14, 2024

Mr. Lenny Richer
TransAlta Tri Leisure Centre
221 Jennifer Heil Way
Spruce Grove, AB T7X 4J5

Dear Mr. Richer:

Management letter for the year ended December 31, 2023

We have recently completed our audit of TransAlta Tri Leisure Centre in accordance with Canadian generally accepted auditing standards ("GAAS"). The objective of our audit was to express an opinion on the financial statements, which have been prepared in accordance with Canadian public sector accounting standards. Included in our audit was the consideration of internal control relevant to the preparation and fair presentation of the financial statements. This consideration of internal control was for the purpose of designing audit procedures that were appropriate in the circumstances. It was not for the purpose of expressing an opinion on the effectiveness of internal control or for identifying all significant control deficiencies that might exist.

An audit is not specifically designed to identify all matters that may be of interest to management in discharging its responsibilities, however, during the course of our audit, we did, identify some areas for improvement that we are bringing to your attention with this letter. It is our responsibility to communicate any significant deficiencies identified to those charged with governance. A significant deficiency in internal control is defined as a deficiency or combination of deficiencies in internal control that, in the auditor's professional judgment, is of sufficient importance to merit the attention of those charged with governance.

Segregation of Duties

Observation:

It was noted per during discussions on financial reporting controls that the finance supervisor was performing all of the duties in regards to journal entry posting.

Impact:

Since there is no review and approval of the journal entry posting, there is an opportunity for journal entries to be posted that are fraudulent.

Recommendation:

We recommend that the general manager provides review and approval on journal entry posting.

Management's response:

Mitzi will be looking into ways that she can have Lenny review journal entries for fiscal 2024.

We have discussed the matters in this letter with Mitzi Beaubien and received her comments thereon.

We would like to express our appreciation for the co-operation and assistance we have received during the course of our audit.

We would be pleased to discuss with you further any matters mentioned in this letter at your convenience. This communication is prepared solely for the information of management and is not intended for any other purpose. We accept no responsibility to any third party who uses this communication.

Sincerely,

MNP LLP

Chartered Professional Accountants

TB/fw



TransAlta Tri Leisure Centre

2023 Audit Findings

Report to the Board of Directors

December 31, 2023

Tahner Bowers, CPA

T: 780.769.7818

E: tahner.bowers@mnt.ca



Wherever business takes you

MNP.ca

March 14, 2024

Members of the Board of Directors of TransAlta Tri Leisure Centre

Dear Ladies and Gentlemen:

We are pleased to submit to you this report for discussion of our audit of the financial statements of TransAlta Tri Leisure Centre (the "Centre") as at December 31, 2023 and for the year then ended. In this report we cover those significant matters which, in our opinion, you should be aware of as members of the Board of Directors.

We have substantially completed our audit of the financial statements of the Centre which has been carried out in accordance with Canadian generally accepted auditing standards.

Unless unforeseen complications arise, our Independent Auditor's Report will provide an unmodified opinion to the members of the Centre.

This report is intended solely for the information and use of the Board of Directors and management and should not be distributed to or used by any other parties than these specified parties.

The matters raised in this and other reports that will flow from the audit are only those which have come to our attention arising from or relevant to our audit that we believe need to be brought to your attention. They are not a comprehensive record of all the matters arising, and in particular we cannot be held responsible for reporting all risks in your business or all control weaknesses. This report has been prepared solely for your use and should not be quoted in whole or in part without our prior written consent. No responsibility to any third party is accepted as the report has not been prepared for, and is not intended for, any other purpose.

We would like to express our appreciation for the excellent cooperation we have received from management and employees with whom we worked.

We appreciate having the opportunity to meet with you and to respond to any questions you may have about our audit, and to discuss any other matters that may be of interest to you.

Sincerely,



Chartered Professional Accountants

TB/fw

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Introduction

As auditors, we report to the members on the results of our examination of the financial statements of TransAlta Tri Leisure Centre (the "Centre") as at and for the year ended December 31, 2023. The purpose of this Audit Findings Report is to assist you, as members of the Board of Directors, in your review of the results of our audit. To facilitate in your understanding of our findings, Appendix A to this report summarizes our audit process.

Our report will discuss the status of our engagement, as well as communicate to you significant audit, accounting and reporting matters arising from our procedures.

We hope that this report is of assistance to you, and we look forward to discussing our findings and answering your questions.

Engagement Status

We have substantially completed our audit of the financial statements of the Centre and are prepared to sign our Independent Auditor's Report subsequent to completion of the following procedures:

- Receipt of the signed management representation letter;
- Discussion of subsequent events with the Board of Directors;
- The Board of Directors' review and approval of the financial statements.

Independent Auditor's Report

We expect to have the above procedures completed and to release our Independent Auditor's Report on March 14, 2024.

Unless unforeseen complications arise, our Independent Auditor's Report will provide an unmodified opinion to the members of the Centre.

Significant Audit, Accounting and Reporting Matters

Audit and Reporting Matters

The following significant matters arose during the course of audit that we wish to bring to your attention.

Area	Comments
Changes from Audit Service Plan	<p>We previously presented our proposed Audit Service Plan to you on October 19, 2023. Over the course of our audit, the following deviations were made from this plan:</p> <ul style="list-style-type: none">• Portfolio Investments were proposed as a higher risk. The risk level for these accounts was reduced as a result of changes in our audit methodology.• Tangible Capital Assets were proposed as a higher risk. The risk level for these accounts was reduced as a result of changes in our audit methodology.• Planning Materiality was proposed as \$300,000, but due to the significant increase in revenue compared to 2023 and a change in MNP methodology, final materiality was \$475,000. <p>Please refer to Appendix B for the significant areas and our audit responses.</p>
Difficulties Encountered	<p>The following difficulties were encountered in completing our audit procedures:</p> <ul style="list-style-type: none">• Due to prior year issues related to the Intelli system reports and the general ledger in Great Plains, an error was identified by management that required significant consultation to reach a conclusion on the treatment for December 31, 2023.
Identified or Suspected Fraud	<p>Due to the inherent limitations of an audit and the nature of fraud, including attempts at concealment through forgery or collusion, an audit conducted in accordance with Canadian generally accepted auditing standards cannot be relied upon to detect fraud.</p> <p>While our audit cannot be relied upon to detect all instances of fraud, no incidents of fraud, or suspected fraud, came to our attention in the course of our audit.</p>

Area	Comments
Identified or Suspected Non-Compliance with Laws And Regulations	Nothing has come to our attention that would suggest any non-compliance with laws and regulations that would have a material effect on the financial statements.
Matters Arising in Connection With Related Parties	No significant matters arose during the course of our audit in connection with related parties of the Centre.
Significant Deficiencies in Internal Control	<p>Our audit process focuses on understanding the controls utilized in management's reporting systems, including for estimates, to the extent necessary to identify overall and specific financial reporting risks. This risk assessment allows us to concentrate our audit procedures on high risk areas and, where possible, place reliance on controls within the financial reporting system to reduce the extent of our testing.</p> <p>It is important to note that our assessment was not, nor was it intended to be, sufficient to comment or conclude on the sufficiency of internal controls.</p> <p>We are required under Canadian generally accepted auditing standards to communicate all significant deficiencies identified during an audit to the Board of Directors on a timely basis. However, we may not be aware of all significant deficiencies that do, in fact, exist.</p> <p>While our review of controls was not sufficient to express an opinion as to their effectiveness or efficiency, we have detected a significant deficiency in internal controls, which is included in Appendix C to this report</p>
Matters Arising from Discussions With Management	<p>We would like to formally acknowledge the cooperation and assistance we received from the management and staff of the Centre.</p> <p>Over the course of our audit, our discussions and correspondence with management included:</p> <ul style="list-style-type: none"> • Due to prior year issues related to the Intelli system reports and the general ledger in Great Plains, an error in deferred revenue was identified by management that required significant consultation to reach a conclusion on the treatment for December 31, 2023.
Significant Differences	A few significant differences were proposed to management with respect to the December 31, 2023 financial statements. These are attached under separate cover. A summary of significant unadjusted differences has been included as Appendix D to this report.

Area	Comments
Other Information	Pursuant to our responsibilities under Canadian generally accepted auditing standards, we have reviewed other financial and non-financial information included in documents containing the financial statements and our Independent Auditor's Report thereon. We review these documents for the purpose of ensuring their content does not contradict information derived from our audit procedures.
Final Materiality	<p>Materiality is a concept used to assess the significance of misstatements or omissions that are identified during the audit and is used to determine the level of audit testing that is carried out. The scope of our audit work is tailored to reflect the relative size of operations of the Centre, and is affected by our assessment of materiality and audit risk.</p> <p>Final materiality used for our audit was \$475,000 for December 31, 2023 and \$300,000 for December 31, 2022.</p>

Auditor's Views of Significant Accounting Practices

The application of Canadian public sector accounting standards allows and requires the Centre to make accounting estimates and judgments regarding accounting policies and financial statement disclosures.

As auditors, we are uniquely positioned to provide open and objective feedback regarding your Centre's accounting practices, and have noted the following items during the course of our audit that we wish to bring to your attention.

Area	Comments
Accounting Policies	The accounting policies used by the Centre are appropriate and have been consistently applied.
Accounting Estimates	<p>The accounting estimates prepared by management of the Centre are appropriate and have been consistently applied.</p> <p>Estimates include accounts receivable, which are stated after their evaluation as to their collectibility and an appropriate allowance for doubtful accounts has been provided where considered necessary and amortization rates and estimates useful lives of tangible capital assets.</p>
Financial Statement Disclosures	The disclosures made in the notes to the financial statements appear clear, neutral and consistent with our understanding of the entity and the amounts presented in the financial statements.

Other Matters

Management Representations

We have requested certain written representations from management, which represent a confirmation of certain oral representations given to us during the course of our audit. This letter, provided by management, has been included as additional material to this report.

Appendix A - MNP Audit Process

Our audit was carried out in accordance with Canadian generally accepted auditing standards, and included a review of all significant accounting and management reporting systems, with each material year end balance, key transaction and other events considered significant to the financial statements considered separately.

Our audit process focused on understanding the controls utilized in management's reporting systems to the extent necessary to identify overall and specific financial reporting risks. This risk assessment enabled us to concentrate our audit procedures on the areas where differences were most likely to arise. Where possible, reliance was placed on the controls within these systems to reduce the extent of our testing of transactions and year-end balances. Our assessment was not, nor was it intended to be, sufficient to conclude on the effectiveness or efficiency of internal controls.

During the course of our audit, we have:

- Examined, on a test basis, evidence supporting the amounts and disclosures in the financial statements;
- Assessed the accounting principles used and significant estimates made by management;
- Obtained an understanding of the Centre and its environment, the applicable financial reporting framework and the Centre's system of internal control (regardless of whether we relied on them for the purpose of the audit), sufficient to identify and assess the risks of material misstatement of the financial statements and to design and perform audit procedures;
- Reviewed and assessed those accounting systems deemed necessary to support our audit opinion;
- Evaluated the overall financial statement presentation;
- Performed a subsequent events review with management;
- Reviewed and assessed the status of contingencies, commitments and guarantees; and
- Reviewed and assessed exposure to environmental liabilities.

We have obtained written representations from management, included as additional materials following this report, in order to confirm oral representations given to us and reduce the possibility of misunderstanding. Specifically, we have obtained written confirmation of significant representations provided on matters that are:

- Directly related to items that are material, either individually or in the aggregate, to the financial statements;
- Not directly related to items that are material to the financial statements, but are significant, either individually or in the aggregate, to the engagement; and
- Matters relevant to management judgments or estimates that are material, either individually or in the aggregate, to the financial statements.

Appendix B - Significant Risk Areas and Responses

Significant Risk Areas and Responses

Significant Risk Area	Response and Conclusion
<p>Sale of goods/rendering of services</p> <p>Personnel responsible for revenue have a lower level of experience. The lower level of experience could cause the account balance to be over or understated, based on the cut-off risk associated with the timing of recognition of revenue.</p>	<p>Transactions in December 2023 were tested at a significant risk factor and subsequent receipts testing was performed in January 2024.</p> <p>There were no issues identified.</p>
<p>Contracts and Sponsorships</p> <p>Revenue could be improperly recorded based on the contract term and conditions.</p> <p>Revenue transactions could be fictitious in nature based on the entity's ability to initiate revenue transactions.</p>	<p>Substantive testing was performed at a high risk factor to mitigate the risk.</p> <p>There were no issues identified.</p>
<p>Municipal Contributions</p> <p>Contributions received are subject to restrictions imposed by the contributors and can only be recognized when expenditures related to the restricted use have been incurred.</p>	<p>Substantive testing was performed at a high risk factor to address this risk. In addition, contribution agreements were reviewed to ensure proper recognition of revenue.</p> <p>There were no issues identified.</p>
<p>Deferred Contributions and other</p> <p>Contributions received are subject to restrictions imposed by the contributors and can only be recognized when expenditures related to the restricted use have been incurred.</p>	<p>Deferred contributions and other deferred revenue transactions were substantively tested at a high risk factor.</p> <p>There were no issues identified in the substantive testing completed at the transaction level.</p>

Appendix C - Significant Deficiencies in Internal Controls

Description	Comments
<p>Segregation of Duties</p>	<p>Observation:</p> <p>It was noted per during discussions on financial reporting controls that the finance supervisor was performing all of the duties in regards to journal entry posting.</p> <p>Impact:</p> <p>Since there is no review and approval of the journal entry posting, there is an opportunity for journal entries to be posted that are fraudulent.</p> <p>Recommendation:</p> <p>We recommend that the general manager provides review and approval on journal entry posting.</p> <p>Management's Response:</p> <p>Mitzi will be looking into ways that she can have Lenny review journal entries for fiscal 2024.</p>

Appendix D - Summary of Significant Differences

Significant Unadjusted Differences

Differences Noted	STATEMENT OF FINANCIAL POSITION	STATEMENT OF OPERATIONS
To record the understatement of revenue in the current year due to deficiencies identified in Intelli deferred revenue reporting in the prior year.	\$ 426,644	\$ (426,644)
Uncorrected opening differences	\$ 20,218	\$ (20,218)
Total Unadjusted Differences (Income Effect)		\$ (446,862)

Canadian generally accepted auditing standards require that we request of management and the Board of Directors that identified unadjusted differences be corrected. We have made this request of management, however based on both quantitative and qualitative considerations management has decided not to correct those identified differences that remain unadjusted. They have represented to us that in their judgment the unadjusted differences are, both individually and in the aggregate, not material to the financial statements.

We concur with management's representation that the unadjusted differences are not material to the financial statements and, accordingly, these unadjusted differences have no effect on our Independent Auditor's Report.

Appendix E - Management Representation

Appendix F - Independence Communication

MADE ^{IN} CANADA

And proud of it!

At MNP we're proud to be the national accounting, consulting and tax firm that is 100% Made in Canada.

Our history defines who we are and our approach to business. Being a Canadian firm has helped shape our values, our collaborative approach, and the way we work with our clients, engaging them every step of the way.

We have a unique perspective. Our decisions are made here – decisions that drive Canadian business and help us all achieve success — and we know the impact that our choices have on the cities and towns we call home.

Throughout our six decades of work, we've seen our communities are more than just a place we do business in. They're a place where our families live, play, and thrive, and we work to make them the best places they can be.

Being 100% Canadian is something we wear proudly. This country provides us with great opportunities, and we're here to help our clients seize the opportunities so we can create a brighter future for the generations to come.



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March 14, 2024

Board of Directors
TransAlta Tri Leisure Centre
221 Jennifer Heil Way
Spruce Grove, AB T7X 4J5

Dear Ladies and Gentlemen::

We have been engaged to audit the financial statements of TransAlta Tri Leisure Centre (the "Centre") as at December 31, 2023 and for the year then ended.

CAS 260 *Communication With Those Charged With Governance* requires that we communicate with you matters that are significant to our engagement. One such matter is relationships between the Centre and its related entities or persons in financial reporting oversight roles at the Centre and MNP LLP and any affiliates ("MNP") that, in our professional judgment, may reasonably be thought to bear on our independence. In determining which relationships to report, the Standard requires us to consider relevant rules and related interpretations prescribed by the appropriate professional accounting body and applicable legislation, covering such matters as:

- (a) Holding a financial interest, either directly or indirectly, in a client;
- (b) Holding a position, either directly or indirectly, that gives the right or responsibility to exert significant influence over the financial or accounting policies of a client or a related entity;
- (c) Personal or business relationships of immediate family, close relatives, partners or retired partners, either directly or indirectly, with a client or a related entity;
- (d) Economic dependence on a client; and
- (e) Provision of non-assurance services in addition to the audit engagement.

We are not aware of any relationship between the Centre and MNP that, in our professional judgment, may reasonably be thought to bear on our independence, which have occurred from January 1, 2023 to October 19, 2023.

We hereby confirm that MNP is independent with respect to the Centre within the meaning of the Rules of Professional Conduct of the Chartered Professional Accountants of Alberta as of October 19, 2023.

This report is intended solely for the use of Board of Directors, management and others within the Centre and should not be used for any other purposes.

We look forward to discussing with you the matters addressed in this letter as well as other matters that may be of interest to you. We will be prepared to answer any questions you may have regarding our independence as well as other matters.

Sincerely,



Chartered Professional Accountants

TB/fw



Canada Revenue Agency

Agence du revenu du Canada

Protected B when completed

Information Return for Corporations Filing Electronically

- Do not send this form to the Canada Revenue Agency (CRA) unless we ask for it. We will not keep or return this form.
- Complete this return for every initial and amended T2 Corporation Income Tax Return electronically filed with the CRA on your behalf.
- By completing Part 2 and signing Part 3, you acknowledge that, under the federal Income Tax Act, you have to keep all records used to prepare your T2 Corporation Income Tax Return, and provide this information to us on request.
- Part 4 must be completed by either you or the electronic transmitter of your T2 Corporation Income Tax Return.
- Give the signed original of this return to the transmitter and keep a copy in your own records for six years.
- We are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted your return.

Part 1 – Identification

Corporation's name Tri-Municipal Leisure Facility Corporation	Business number 8 5 8 3 5 5 3 3 2 R C 0 0 0 1
--	--

Tax year start	Year	Month	Day	Tax year-end	Year	Month	Day	Is this an amended return?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	2	0	2	3	0	1	0	1		
					2	0	2	3		
						1	2	3		

Email address: _____

Notices and other correspondence eligible for electronic delivery will no longer be printed and mailed. I understand that by providing an email address, I am registering the corporation to receive email notifications from the CRA. The CRA will notify the corporation at this email address when correspondence is available in My Business Account and requiring immediate attention. Correspondence will be considered as received on the date that the email is sent. For more information, see canada.ca/cra-business-email-notifications.

Part 2 – Declaration

Enter the following amounts, if applicable, from the T2 return for the tax year noted in Part 1:

Net income or loss for income tax purposes from Schedule 1, financial statements, or General Index of Financial Information (GIFI) (line 300)	283,254
Part I tax payable (line 700)	_____
Part III.1 tax payable (line 710)	_____
Part IV tax payable (line 712)	_____
Part IV.1 tax payable (line 716)	_____
Part VI tax payable (line 720)	_____
Part VI.1 tax payable (line 724)	_____
Part XIV tax payable (line 728)	_____
Net provincial and territorial tax payable (line 760)	_____
Total tax payable (line 770)	_____

Protected B when completed

Part 3 – Certification and authorization

I, Beaubien Last name Mitzi First name Finance Supervisor Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined the T2 Corporation Income Tax Return, including accompanying schedules and statements, and that the information given on the T2 return and this T183 Corp information return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

I authorize the transmitter identified in Part 4 to electronically file the T2 Corporation Income Tax Return identified in Part 1. The transmitter can also modify the information originally filed in response to any errors Canada Revenue Agency identifies. This authorization expires when the Minister of National Revenue accepts the electronic return as filed.

2024/03/14
Date (yyyy/mm/dd)


Signature of an authorized signing officer of the corporation

(780) 960-5080
Telephone number

The CRA will accept an electronic signature if it is applied in accordance with the guidance specified by the CRA.

Part 4 – Transmitter identification

The following transmitter has electronically filed the tax return of the corporation identified in Part 1.

Name of person or firm

Electronic filer number

Privacy notice

Personal information is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 and CRA PPU 211 on Information about Programs and Information Holdings at canada.ca/cra-information-about-programs.



T2 Corporation Income Tax Return

Protected B when completed

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return. A shorter version of the return, the T2SHORT, is available for eligible corporations.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see canada.ca/taxes or Guide T4012, T2 Corporation - Income Tax Guide.

055 Do not use this area

Identification

Business Number (BN) 001 858355332 RC0001

Corporation's name 002 Tri-Municipal Leisure Facility Corporation

Address of head office 010 Has this address changed since the last time the CRA was notified? Yes No [X] If yes, complete lines 011 to 018.

011 221 Jennifer Heil Way 012

City Province, territory, or state 015 Spruce Grove 016 AB

Country (other than Canada) Postal or ZIP code 017 018 T7X 4J5

Mailing address (if different from head office address) 020 Has this address changed since the last time the CRA was notified? Yes No [X] If yes, complete lines 021 to 028.

021 c/o 022 221 Jennifer Heil Way 023

City Province, territory, or state 025 Spruce Grove 026 AB

Country (other than Canada) Postal or ZIP code 027 028 T7X 4J5

Location of books and records (if different from head office address) 030 Has this address changed since the last time the CRA was notified? Yes No [X] If yes, complete lines 031 to 038.

031 221 Jennifer Heil Way 032

City Province, territory, or state 035 Spruce Grove 036 AB

Country (other than Canada) Postal or ZIP code 037 038 T7X 4J5

040 Type of corporation at the end of the tax year (tick one) 1 [] Canadian-controlled private corporation (CCPC) 2 [] Other private corporation 3 [] Public corporation 4 [] Corporation controlled by a public corporation 5 [X] Other corporation (specify) Not For Profit

If the type of corporation changed during the tax year, provide the effective date of the change 043

To which tax year does this return apply? Tax year start 060 2 0 2 3 0 1 0 1 Tax year end 061 2 0 2 3 1 2 3 1

Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? 063 Yes No [X] If yes, provide the date control was acquired 065

Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? 066 Yes No [X]

Is the corporation a professional corporation that is a member of a partnership? 067 Yes No [X]

Is this the first year of filing after: Incorporation? 070 Yes No [X] Amalgamation? 071 Yes No [X]

If yes, complete lines 030 to 038 and attach Schedule 24.

Has there been a wind-up of a subsidiary under section 88 during the current tax year? 072 Yes No [X] If yes, complete and attach Schedule 24.

Is this the final tax year before amalgamation? 076 Yes No [X]

Is this the final return up to dissolution? 078 Yes No [X]

If an election was made under section 261, state the functional currency used 079

Is the corporation a resident of Canada? 080 Yes [X] No [] If no, give the country of residence on line 081 and complete and attach Schedule 97.

081 Is the non-resident corporation claiming an exemption under an income tax treaty? 082 Yes No [X] If yes, complete and attach Schedule 91.

If the corporation is exempt from tax under section 149, tick one of the following boxes: 085 1 [X] Exempt under paragraph 149(1)(e) or (l) 2 [] Exempt under paragraph 149(1)(j) 4 [] Exempt under other paragraphs of section 149

Do not use this area

095 096 898

Attachments

Financial statement information: Use GIFL schedules 100, 125, and 141.

Schedules – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

Yes Schedule

Is the corporation related to any other corporations?.....	150 <input type="checkbox"/>	9
Is the corporation an associated CCPC?	160 <input type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	161 <input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares?	151 <input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents.	162 <input type="checkbox"/>	11
If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?.....	163 <input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?.....	164 <input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165 <input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter?	166 <input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	167 <input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?.....	168 <input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	169 <input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the <i>Income Tax Regulations</i> ?	170 <input type="checkbox"/>	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents?	171 <input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173 <input type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	172 <input type="checkbox"/>	---
Does the corporation earn income from one or more Internet webpages or websites?	180 <input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?.....	201 <input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	202 <input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203 <input type="checkbox"/>	3
Is the corporation claiming any type of losses?.....	204 <input type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205 <input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206 <input checked="" type="checkbox"/>	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or		
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)?	207 <input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	208 <input type="checkbox"/>	8
Does the corporation have any resource-related deductions?.....	212 <input type="checkbox"/>	12
Is the corporation claiming deductible reserves?	213 <input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	216 <input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?.....	217 <input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	218 <input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	220 <input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?.....	221 <input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits or zero-emission technology manufacturing profits?	227 <input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	231 <input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	232 <input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	233 <input type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	234 <input type="checkbox"/>	-----
Is the corporation subject to gross Part VI tax on capital of financial institutions?	238 <input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	242 <input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?.....	243 <input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?.....	244 <input type="checkbox"/>	45
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?.....	250 <input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit?	253 <input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit?	254 <input type="checkbox"/>	T1177
Is the corporation claiming a Canadian journalism labour tax credit?	272 <input type="checkbox"/>	58
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	255 <input type="checkbox"/>	92

Attachments (continued)

Table with 2 columns: Question and Yes Schedule. Questions include: Did the corporation have any foreign affiliates in the tax year? (271), Did the corporation own or hold specified foreign property... (259), Did the corporation transfer or loan property to a non-resident trust? (260), etc.

Additional information

Table with 2 columns: Question and Yes/No. Questions include: Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements? (270), Is the corporation inactive? (280), Specify the principal product(s) mined, manufactured, sold, constructed, or services provided... (284-289), Did the corporation immigrate to Canada during the tax year? (291), etc.

Taxable income

Table for calculating taxable income. Rows include: Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL (300), Deduct: Charitable donations from Schedule 2 (311), Cultural gifts from Schedule 2 (313), Ecological gifts from Schedule 2 (314), Gifts of medicine made before March 22, 2017, from Schedule 2 (315), Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3 (320), Part VI.1 tax deduction* (325), Non-capital losses of previous tax years from Schedule 4 (331), Net capital losses of previous tax years from Schedule 4 (332), Restricted farm losses of previous tax years from Schedule 4 (333), Farm losses of previous tax years from Schedule 4 (334), Limited partnership losses of previous tax years from Schedule 4 (335), Taxable capital gains or taxable dividends allocated from a central credit union (340), Prospector's and grubstaker's shares (350), Employer deduction for non-qualified securities (352). Subtotal (B) 283,254. Section 110.5 additions or subparagraph 115(1)(a)(vii) additions (355). Taxable income (amount C plus amount D) (360) 283,254.

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the tax year

Income eligible for the small business deduction from Schedule 7	400	A
Taxable income from line 360 on page 3, minus 100/28 of the amount on line 632* on page 8, minus 4 times the amount on line 636** on page 8, and minus any amount that, because of federal law, is exempt from Part I tax	405	B
Business limit (see notes 1 and 2 below)	410	C

Notes:

1. For CCPCs that are not associated, enter \$500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction:

Taxable capital business limit reduction for tax years starting before April 7, 2022

Amount C _____ x **415***** _____ D = _____ E1
11,250

Taxable capital business limit reduction for tax years starting after April 6, 2022

Amount C _____ x **415***** _____ D = _____ E2
90,000

Amount E1 or amount E2, whichever applies _____ ▶ _____ E3

Passive income business limit reduction

Adjusted aggregate investment income from Schedule 7 **** _____ **417** - 50,000 = .. _____ F

Amount C _____ × Amount F _____ = _____ G
100,000

The greater of amount E3 and amount G **422** _____ H

Reduced business limit (amount C **minus** amount H) (if negative, enter "0") **426** _____ I

Business limit the CCPC assigns under subsection 125(3.2) (from line 515) _____ J

Reduced business limit after assignment (amount I **minus** amount J) **428** _____ K

Small business deduction

Amount A, B, C, or K, whichever is the least _____	x	No. of days on or after January 1, 2018 and before January 1, 2019 _____	x	18.0 %	=	_____
		Number of days in the tax year				365
Amount A, B, C, or K, whichever is the least _____	x	No. of days on or after January 1, 2019 _____	x	19.0 %	=	_____
		Number of days in the tax year				365

Total of the above amounts **430** _____

Enter amount from line 430 at amount K on page 8.

* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

*** **Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**** Enter the total adjusted aggregate investment income of the corporation and all associated corporations for each tax year that ended in the preceding calendar year. Each corporation with such income has to file a Schedule 7. For a corporation's first tax year that starts after 2018, this amount is reported at line 744 of the corresponding Schedule 7. Otherwise, this amount is the total of all amounts reported at line 745 of the corresponding Schedule 7 of the corporation for each tax year that ended in the preceding calendar year.

Small business deduction (continued)

Specified corporate income and assignment under subsection 125(3.2)

L	M	N
Business number of the corporation receiving the assigned amount 490	Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column L ³ 500	Business limit assigned to corporation identified in column L ⁴ 505
RC		
Total 510		Total 515

Notes

- This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income (other than specified farming or fishing income of the corporation for the year) from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
 - (A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
 - (B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
 - (i) persons (other than the private corporation) with which the corporation deals at arm's length, or
 - (ii) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
- The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula $A - B$, where A is the amount of income referred to in column M in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 426.

General tax reduction for Canadian-controlled private corporations

Canadian-controlled private corporations throughout the tax year

Taxable income from line 360 on page 3.....		A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27.....	B	
Amount 13K from Part 13 of Schedule 27.....	C	
Personal services business income.....	432	D
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least.....	E	
Aggregate investment income from line 440 on page 6*.....	F	
Subtotal (add amounts B to F).....	▶	G
Amount A minus amount G (if negative, enter "0").....		H
General tax reduction for Canadian-controlled private corporations – Amount H multiplied by 13%		I

Enter amount I on line 638 on page 8.

* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction

Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.

Taxable income from line 360 on page 3.....		J
Lesser of amounts 9B and 9H from Part 9 of Schedule 27.....	K	
Amount 13K from Part 13 of Schedule 27.....	L	
Personal services business income.....	434	M
Subtotal (add amounts K to M).....	▶	N
Amount J minus amount N (if negative, enter "0").....		O
General tax reduction – Amount O multiplied by 13%		P

Enter amount P on line 639 on page 8.

Refundable portion of Part I tax

Canadian-controlled private corporations throughout the tax year

Aggregate investment income from Schedule 7	440	$\times 30 \frac{2}{3}\% =$	.....	A
Foreign non-business income tax credit from line 632 on page 8 .....			.....	B
Foreign investment income from Schedule 7	445	$\times 8\% =$	.....	C
Subtotal (amount B minus amount C) (if negative, enter "0") .....			.....	D
Amount A minus amount D (if negative, enter "0") .....			.....	E
Taxable income from line 360 on page 3 .....			.....	F
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least .....			.....	G
Foreign non-business income tax credit from line 632 on page 8		$\times 75/29$	.....	H
Foreign business income tax credit from line 636 on page 8		$\times 4 =$	.....	I
Subtotal (add amounts G to I) .....			.....	J
Subtotal (amount F minus amount J)		$K \times 30 \frac{2}{3}\% =$	.....	L
Part I tax payable minus investment tax credit refund (line 700 minus line 780 from page 9) .....			.....	M
Refundable portion of Part I tax – Amount E, L, or M, whichever is the least	450		.....	N

Refundable dividend tax on hand

Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (line 530 of the preceding tax year)	520	A
Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year (line 545 of the preceding tax year) (if negative, enter "0")	535	B
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3)	C	
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3)	D	
Subtotal (amount C plus amount D)		E
Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary	525	F
ERDTOH dividend refund for the previous tax year	570	G
Refundable portion of Part I tax (from line 450 on page 6)		H
Part IV tax before deductions (amount 2A from Schedule 3)	I	
Part IV tax allocated to ERDTOH (amount E)	J	
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43)	K	
Subtotal (amount I minus total of amounts J and K)		L
Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary	540	M
NERDTOH dividend refund for the previous tax year	575	N
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3)		O
Part IV tax payable allocated to NERDTOH, net of losses claimed (amount L minus amount O) (if negative enter "0")		P
NERDTOH at the end of the tax year (total of amounts B, H, M, and P minus amount N) (if negative, enter "0")	545	
Part IV tax payable allocated to ERDTOH, net of losses claimed (amount E minus the amount, if any, by which amount O exceeds amount L) (if negative, enter "0")		Q
ERDTOH at the end of the tax year (total of amounts A, F, and Q minus amount G) (if negative, enter "0")	530	

Dividend refund

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3)		AA
ERDTOH balance at the end of the tax year (line 530)		BB
Eligible dividend refund (amount AA or BB, whichever is less)		CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3)		DD
NERDTOH balance at the end of the tax year (line 545)		EE
Non-eligible dividend refund (amount DD or EE, whichever is less)		FF
Amount DD minus amount EE (if negative, enter "0")		GG
Amount BB minus amount CC (if negative, enter "0")		HH
Additional non-eligible dividend refund (amount GG or HH, whichever is less)		II
Dividend refund – Amount CC plus amount FF plus amount II		JJ
Enter amount JJ on line 784 on page 9.		

Part I tax

Base amount Part I tax – Taxable income (from line 360 on page 3) multiplied by 38% 550 A

Additional tax on personal services business income (section 123.5)

Taxable income from a personal services business 555 x 5% = 560 B

Additional tax on banks and life insurers from Schedule 68 565 C

Recapture of investment tax credit from Schedule 31 602 D

Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income (if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 on page 6 E

Taxable income from line 360 on page 3 F

Deduct:

Amount from line 400, 405, 410, or 428 on page 4, whichever is the least G

Net amount (amount F minus amount G) H

Refundable tax on CCPC's investment income – 10 2/3% of whichever is less: amount E or amount H 604 I

Subtotal (add amounts A, B, C, D, and I) J

Deduct:

Small business deduction from line 430 on page 4 K

Federal tax abatement 608

Manufacturing and processing profits deduction and zero-emission technology manufacturing deduction from Schedule 27 616

Investment corporation deduction 620

Taxed capital gains 624

Federal foreign non-business income tax credit from Schedule 21 632

Federal foreign business income tax credit from Schedule 21 636

General tax reduction for CCPCs from amount I on page 5 638

General tax reduction from amount P on page 5 639

Federal logging tax credit from Schedule 21 640

Eligible Canadian bank deduction under section 125.21 641

Federal qualifying environmental trust tax credit 648

Investment tax credit from Schedule 31 652

Subtotal L

Part I tax payable – Amount J minus amount L M

Enter amount M on line 700 on page 9.

Privacy statement

Personal information (including the SIN) is collected to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for the purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Information about Programs and Information Holdings at canada.ca/cra-information-about-programs.

Summary of tax and credits

Federal tax

Table with 2 columns: Tax type and Amount. Rows include Part I, III.1, IV, IV.1, VI, VI.1, VI.2, XIII.1, and XIV tax payable from various schedules.

Total federal tax

Add provincial or territorial tax:

Provincial or territorial jurisdiction: 750 AB
Net provincial or territorial tax payable (except Quebec and Alberta): 760

Total tax payable 770 A

Deduct other credits:

Table with 2 columns: Credit type and Amount. Rows include Investment tax credit refund, Dividend refund, Federal capital gains refund, etc.

Total credits 890 B

Balance (amount A minus amount B)

If the result is negative, you have a refund. If the result is positive, you have a balance owing. Enter the amount below on whichever line applies.

Generally, the CRA does not charge or refund a difference of \$2 or less.

Refund code 894 Refund Balance owing

For information on how to enrol for direct deposit, go to canada.ca/cra-direct-deposit.

For information on how to make your payment, go to canada.ca/payments.

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? 896 Yes No

If this return was prepared by a tax preparer for a fee, provide their: EFILE number 920 Rep ID 925

Certification

I, 950 Beaubien Last name 951 Mitzi First name 954 Finance Supervisor Position, office, or rank

I am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete.

955 20240314 Date (yyyy/mm/dd) Signature of the authorized signing officer of the corporation 956 (780) 960-5080 Telephone number

Is the contact person the same as the authorized signing officer? If no, complete the information below 957 Yes No

958 Name Telephone number 959

Language of correspondence - Langue de correspondance

Indicate your language of correspondence by entering 1 for English or 2 for French. Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français. 990 1



Information Return for Corporations Filing Electronically

- Do not send this form to the Canada Revenue Agency (CRA) unless we ask for it. We will not keep or return this form.
- Complete this return for every initial and amended T2 Corporation Income Tax Return electronically filed with the CRA on your behalf.
- By completing Part 2 and signing Part 3, you acknowledge that, under the federal Income Tax Act, you have to keep all records used to prepare your T2 Corporation Income Tax Return, and provide this information to us on request.
- Part 4 must be completed by either you or the electronic transmitter of your T2 Corporation Income Tax Return.
- Give the signed original of this return to the transmitter and keep a copy in your own records for six years.
- We are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted your return.

Part 1 – Identification

Corporation's name Tri-Municipal Leisure Facility Corporation				Business number 8 5 8 3 5 5 3 3 2 | R | C | 0 0 0 1				
Tax year start	Year	Month	Day	Tax year-end	Year	Month	Day	Is this an amended return? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	2 0 2 3	0 1	0 1		2 0 2 3	1 2	3 1	

Email address: _____

Notices and other correspondence eligible for electronic delivery will no longer be printed and mailed. I understand that by providing an email address, I am registering the corporation to receive email notifications from the CRA. The CRA will notify the corporation at this email address when correspondence is available in My Business Account and requiring immediate attention. Correspondence will be considered as received on the date that the email is sent. For more information, see canada.ca/cra-business-email-notifications.

Part 2 – Declaration

Enter the following amounts, if applicable, from the T2 return for the tax year noted in Part 1:

Net income or loss for income tax purposes from Schedule 1, financial statements, or General Index of Financial Information (GIFI) (line 300)	283,254
Part I tax payable (line 700)	
Part III.1 tax payable (line 710)	
Part IV tax payable (line 712)	
Part IV.1 tax payable (line 716)	
Part VI tax payable (line 720)	
Part VI.1 tax payable (line 724)	
Part XIV tax payable (line 728)	
Net provincial and territorial tax payable (line 760)	
Total tax payable (line 770)	



Net Income (Loss) for Income Tax Purposes

- Use this schedule to reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the T2 Corporation – Income Tax Guide.
- All legislative references are to the Income Tax Act.

		Previous Fiscal Year
Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125	(34,185) A	(149,359)
Add:		
Amortization of tangible assets	104 327,501	310,727
Taxable capital gains from Schedule 6	113 10,063	
Amount D	199	
Total (lines 101 to 199)	500 337,564 ▶	310,727
Amount A plus line 500	303,379 B	161,368
Deduct:		
Gain on disposal of assets per financial statements	401 20,125	
Amount E	499	
Total (lines 401 to 499)	510 20,125 ▶	20,125
Net income (loss) for income tax purposes (amount B minus line 510)	283,254 C	161,368
Enter amount C on line 300 on page 3 of the T2 return.		
Total of lines 201 to 249 and line 296	D	
Enter amount D on line 199 on page 1.		
Total of lines 300 to 345 and line 396	E	
Enter amount E at line 499		



Summary of Dispositions of Capital Property

Schedule 6
Code 1104
Protected B
when completed

- Use this schedule if your corporation disposed of (actual or deemed) capital property or claimed an allowable business investment loss (ABIL), or both, in the tax year.
- All legislative references are to the federal Income Tax Act.
- Also use this schedule to make a designation under paragraph 111(4)(e) if control of the corporation has been acquired by a person or a group of persons.
- For more information, see the section called "Schedule 6, Summary of Dispositions of Capital Property" in the T2 Corporation Income Tax Guide.
- If you need more space, attach additional schedules.

Designation under paragraph 111(4)(e)

Are any dispositions shown on this schedule related to deemed dispositions designated under paragraph 111(4)(e)? 050 Yes No

If **yes**, attach a statement specifying which properties such a designation applies to.

Part 1 – Shares

1 Number of shares	2 Name of corporation in which the shares were held	3 Class of shares	4 Date of Acquisition YYYYMMDD	5 Proceeds of disposition	6 Adjusted cost base	7 Outlays and expenses from disposition	8 Gain (or loss) (column 5 minus columns 6 and 7)	Foreign	AAll
100	105	106	110	120	130	140	150		
Totals									

Total adjustment under subsection 112(3) to all losses identified in Part 1 **160**

Actual gain or loss from the disposition of shares (total of column 8 **plus** line 160) **A**

Part 2 – Real estate (Do not include losses on depreciable property)

Municipal address of real estate				2 Date of Acquisition YYYYMMDD	3 Proceeds of disposition	4 Adjusted cost base	5 Outlays and expenses from disposition	6 Gain (or loss) (column 3 minus columns 4 and 5)	Foreign	AAll
200				210	220	230	240	250		
City										
Prov/Terr.		Postal code								
US State		Zip code**								
Country*										
Totals										B

* Country code: Select only if a foreign country. Otherwise, leave this line blank.
** Zip code: Enter US zip code or foreign postal code.

Part 3 – Bonds

1 Face value of bonds	2 Maturity date YYYYMMDD	3 Name of bond issuer	4 Date of Acquisition YYYYMMDD	5 Proceeds of disposition	6 Adjusted cost base	7 Outlays and expenses from disposition	8 Gain (or loss) (column 5 minus columns 6 and 7)	Foreign	AAll
300	305	307	310	320	330	340	350		
Totals									C

Part 4 – Other properties (Do not include losses on depreciable property)

1 Description of other property	2 Date of Acquisition YYYYMMDD	3 Proceeds of disposition	4 Adjusted cost base	5 Outlays and expenses from disposition	6 Gain (or loss) (column 3 minus columns 4 and 5)	Foreign	AAll
1 Gain on sale of forklift	20231231	20,125	430	440	20,125		Yes
Totals		20,125			20,125		D

Note:
Other property includes capital debts, debts in respect of the disposition of a personal-use property per subsection 50(2), and amounts that arise from foreign currency transactions.

S8RecWS - Fixed Asset Reconciliation Worksheet

Use this worksheet to reconcile changes in fixed assets during the tax year. First, calculate the change in Net Book Value (NBV) of fixed assets per GIFL. Then, use various information in the tax return to prove the amount of change in NBV.

Use the file reference fields to provide references to tax working paper file.

Net change in NBV per GIFL

File Reference	Descriptions		
	1601 Land improvements		
	1602 Accumulated amortization of land improvements		
	1680 Buildings	1,765,014	
	1681 Accumulated amortization of buildings	(898,382)	
	1684 Buildings under construction		
	Subtotal	= 866,632	866,632
File Reference			
	1740 Machinery, equipment, furniture, and fixtures	3,088,393	
	1741 Accumulated amortization of machinery, equipment, furniture, and fixtures	(2,482,417)	
	1782 Machinery and equipment under construction		
	Subtotal	= 605,976	605,976
File Reference			
	1904 Asphalt and parking areas	435,799	
	1905 Accumulated amortization of asphalt and parking areas	(206,696)	
	Subtotal	= 229,103	229,103
	Closing, NBV		1,701,711
File Reference	Other Adjustments to NBV		
	Subtotal	=	

NBV of ECP incurred before 2017 * (enter as a **negative** amount)

Opening, NBV (enter as a negative amount)	(1,582,011)
Increase (decrease) in NBV per GIFL (A)	= 119,700

* NBV of eligible capital property (ECP) expenditures incurred before January 1, 2017. As of January 1, 2017, ECP expenditures are repealed and replaced by new Class 14.1. This **one-time** adjustment is only for T2 returns with a taxation year ending in 2017.

Net change calculated from various schedules in the T2 return

File Reference	Additions		
	Total additions during the tax year	=	
	Dispositions		
	Total proceeds of dispositions during the tax year	=	
	Other Adjustments		
	Class 10.1 current year purchase cost over the ceiling included in NBV *		
	Gain/loss on disposal (GIFL 8210, 9609; deduct loss and add gain)	20,125	
	Amortizations of tangible assets (SCH 1 lines 104 and 105)	(327,501)	
	Amortizations of intangible assets (SCH 1 line 106) for class 14.1**		
	Additions under construction capitalized for accounting purposes only *		
	Lease capitalized for accounting purposes only *		
	Additions for accounting purposes but not "available-for-use" *		
	Capitalized incorporation costs up to \$3,000 ***		
	Total other adjustments	= (307,376)	(307,376)
	Increase (decrease) in the tax year (B)		= (307,376)

* Enter as a positive amount.

** For acquisitions made on or after January 1, 2017

*** Incorporation costs capitalized for accounting purposes but expensed for tax purposes up to \$3,000 under paragraph 20(1)(b). New paragraph 20(1)(b) provides rules allowing the deduction of incorporation expenses of up to \$3,000 per corporation. Incorporation expenses in excess of \$3,000 will be included in new class 14.1. New paragraph 20(1)(b) applies to incorporation expenses incurred after 2016.

Explanations

Net change in NBV per GIFL	A	119,700
Net change calculated from various schedules in the T2 return	B	- (307,376)
	Difference A - B	= 427,076

Explanations for the difference

Not for Profit Do not have information from previous return to complete		447,201
Gain/Loss on Asset		(20,125)
	Amounts reconciled	= 427,076

**Balance Sheet Information**

- Use this schedule to report the corporation's balance sheet information.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI) and T4012, T2 Corporation – Income Tax Guide.

Tri-Municipal Leisure Facility Corporation**Balance Sheet****As of December 31, 2023**

Assets	GIFI item	Current fiscal year	Previous fiscal year
Current assets			
Cash and deposits	1000		
Cash	1001	780,940	1,191,918
Accounts receivable	1060	188,803	329,586
Inventories	1120	67,045	76,081
Prepaid expenses	1484	110,441	88,615
Short-term investments	1180	800,000	
Total current assets	1599	1,947,229	1,686,200
Fixed assets			
Asphalt and parking areas	1904	435,799	435,799
Accumulated amortization of asphalt and parking areas	1905	(206,696)	(189,073)
Buildings	1680	1,765,014	1,765,013
Accumulated amortization of buildings	1681	(898,382)	(817,092)
Machinery, equipment, furniture, and fixtures	1740	3,088,393	2,641,193
Accumulated amortization of machinery, equipment, furniture, and fixtures	1741	(2,482,417)	(2,253,829)
		1,701,711	1,582,011
Other assets			
Total assets	2599	3,648,940	3,268,211
Liabilities			
Current Liabilities			
Amounts payable and accrued liabilities	2620	365,303	392,683
Other current liabilities	2960	856,710	318,247
Amounts payable to members of NPOs	2630	111,565	207,734
Total current liabilities	3139	1,333,578	918,664
Long-term Liabilities			
Total liabilities	3499	1,333,578	918,664
Shareholder equity			
Contributed capital			
Common shares	3500		
Retained earnings (deficit)	3600	2,315,362	2,349,547
Total shareholder equity	3620	2,315,362	2,349,547
Total liabilities and shareholder equity	3640	3,648,940	3,268,211
Retained earnings (deficit)			
Opening balance	3660	2,349,547	2,498,906
Net income (loss)	3680	(34,185)	(149,359)
Closing balance	3849	2,315,362	2,349,547

Statement compiled based on unaudited financial information.



Income Statement Information

Schedule 125
Code 1005
Protected B
when completed

- Use this schedule to report your corporation's income statement information.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI) and T4012, T2 Corporation – Income Tax Guide.

Tri-Municipal Leisure Facility Corporation

Income statement

For the year ended December 31, 2023

0001 Operating name s	0002 Description of the operation	0003** Sequence number	
	GIFI item	Current fiscal year	Previous fiscal year
Income			
Sales			
Sales of goods and services	8000		
Total sales of goods and services	8089		
Other income			
Subsidies and grants	8242	2,944,881	2,453,545
Membership fees	8221	4,237,145	3,483,481
Gross sales and revenues from organizational activities	8224	2,029,106	1,787,917
Other revenue	8230	(158,063)	150,301
Investment revenue	8090	135,197	32,446
Realized gains/losses on disposal of assets	8210	20,125	
Total income	8299	9,208,391	7,907,690
Cost of goods sold			
Opening inventory	8300		
Closing inventory	8500		
	8518		
Gross profit (item 8089 minus item 8518)	8519		
Expenses			
Salaries and wages	9060	4,737,104	4,121,720
Other expenses	9270	1,688,281	1,600,128
Repairs and maintenance	8960	1,409,137	952,749
Utilities	9220	1,024,262	996,854
Amortization of tangible assets	8670	327,501	310,727
Advertising	8521	56,291	74,871
Total operating expenses	9367	9,242,576	8,057,049
Total cost of good sold and expenses	9368	9,242,576	8,057,049
Net non-farming income (item 8299 minus item 9368)	9369	(34,185)	(149,359)
Other comprehensive income			
Total other comprehensive income			
Net income (loss) before taxes and extraordinary items	9970	(34,185)	(149,359)
Extraordinary items			
Current income taxes	9990		
Deferred income taxes	9995		
Net income (loss) before comprehensive income		(34,185)	(149,359)
Total other comprehensive income	9998		
Net income (loss)	9999	(34,185)	(149,359)

Statement compiled based on unaudited financial information.



General Index of Financial Information (GIFI) – Additional Information

- Corporations need to complete all parts of this schedule that apply and include it with their T2 return along with their other GIFI schedules.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI), and Guide T4012, T2 Corporation – Income Tax Guide.

Part 1 – Information on the person primarily involved with the financial information

Can you identify the person* specified in the heading of Part 1?	111	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
If you answered no , go to Part 2.			
Does that person have a professional designation in accounting?	095	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Is that person connected** with the corporation?	097	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

* A person primarily involved with the financial information is a person who has more than a 50% involvement in preparing the financial information that the T2 return is based on. For example, if three persons prepared the financial information by doing respectively 30%, 30%, and 40% of the work, answer **no** at line 111. If they did respectively 10%, 20%, and 70% of the work, answer **yes** at line 111 and complete Part 1 by referring only to the third person.

** A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Part 2 – Type of involvement

Choose one or more of the following options that represent your involvement and that of the person referred to in Part 1:

Completed an auditor's report	300	<input checked="" type="checkbox"/>	
Completed a review engagement report	301	<input type="checkbox"/>	
Conducted a compilation engagement	302	<input type="checkbox"/>	
Provided accounting services	303	<input type="checkbox"/>	
Provided bookkeeping services	304	<input type="checkbox"/>	
Other (please specify)	305		

Part 3 – Reservations

If you selected option **300** or **301** in Part 2 above, answer the following question:

Has the person referred to in Part 1 expressed a reservation?	099	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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Part 4 – Other information

Were notes to the financial statements prepared?	101	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Did the corporation have any subsequent events?	104	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Did the corporation re-evaluate its assets during the tax year?	105	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Did the corporation have any contingent liabilities during the tax year?	106	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Did the corporation have any commitments during the tax year?	107	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Does the corporation have investments in joint venture(s) or partnership(s)?	108	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

Part 4 – Other information (continued)

Impairment and fair value changes

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year?

200

Yes

No

If **yes**, enter the amount recognized:

In net income
Increase (decrease)

In OCI
Increase (decrease)

Property, plant, and equipment **210** _____

211 _____

Intangible assets **215** _____

216 _____

Investment property **220** _____

Biological assets **225** _____

Financial instruments **230** _____

231 _____

Other **235** _____

236 _____

Financial instruments

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)?.....

250

Yes

No

Did the corporation apply hedge accounting during the tax year?

255

Yes

No

Did the corporation discontinue hedge accounting during the tax year?.....

260

Yes

No

Adjustments to opening equity

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year?

265

Yes

No

If **yes**, you have to maintain a separate reconciliation.

Part 5 – Information on the person who prepared the T2 return

If the person who prepared the T2 return has a professional designation in accounting but is not the person identified in Part 1, choose all of the following options that apply:

Prepared the T2 return and the financial information contained therein **310**

The client provided the financial statements **311**

The client provided a trial balance **312**

The client provided a general ledger **313**

Other (please specify) **314** _____



Canada Revenue Agency / Agence du revenu du Canada

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Non-Profit Organization (NPO) Information Return

- This return is for:
 - non-profit organizations (NPOs) described in paragraph 149(1)(l) of the Income Tax Act
 - organizations described in paragraph 149(1)(e) of the Act (agricultural organizations, boards of trade or chambers of commerce)
- An organization has to file this return if one of the following applies:
 - it received or is entitled to receive taxable dividends, interest, rentals or royalties totalling more than \$10,000 in the fiscal period
 - it owned assets valued at more than \$200,000 at the end of the immediately preceding fiscal period
 - it had to file an NPO information return for a previous fiscal period
- To determine if the organization you represent has to complete this return, see T4117, Income Tax Guide to the Non-Profit Organization (NPO) Information Return
- Mail your completed return to:
 - Jonquière Tax Centre, T1044 Program, PO Box 1300 LCD Jonquière, Jonquière QC G7S 0L5

Do not use this area

Part 1 – Identification

Fiscal period from <u>20230101</u> to <u>20231231</u>		Business number, if any 858355332 RC0001
Name of organization Tri-Municipal Leisure Facility Corporation		Trust number, T3, if any. 8 digits. T
Mailing address 221 Jennifer Heil Way		Is this the final return to be filed by this organization? If yes, attach an explanation. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
City Spruce Grove	Province AB	Postal code T7X 4J5
Name and title of person to contact Mitzi Beaubien, Finance Supervisor		Type of organization (see guide T4117) 01. Recreational or social organization
		Telephone number (780) 960-5080

Part 2 – Amounts received during the fiscal period

Membership dues, fees, and assessments	100	4,237,145	
Federal, provincial, and municipal grants and payments	101	2,944,881	
Interest, taxable dividends, rentals, and royalties	102	135,197	
Proceeds of disposition of capital property	103	20,125	
Gross sales and revenues from organizational activities	104	2,029,106	
Gifts	105		
Other receipts (specify)	106		
Total receipts (add lines 100 to 106)	107	9,366,454	9,366,454

Part 3 – Statement of assets and liabilities at the end of the fiscal period

Assets			
Method used to record assets	<u>Accrual</u>		
Cash and short-term investments	108	1,580,940	
Amounts receivable from members	109		
Amounts receivable from all others (not included on line 109)	110	188,803	
Prepaid expenses	111	110,441	
Inventory	112	67,045	
Long-term investments	113		
Fixed assets	114	1,472,608	
Other assets (specify)	115		
Total assets (add lines 108 to 115)	116	3,419,837	3,419,837
Liabilities			
Amounts owing to members	117	111,565	
Amounts owing to all others (specify) <u>Various</u>	118	365,303	
Total liabilities (add lines 117 and 118)	119	476,868	476,868

Part 4 – Remuneration

Total remuneration and benefits paid to all employees and officers	120	4,737,104
Total remuneration and benefits paid to employees and officers who are members	121	
Other payments to members (specify)	122	
Number of members in the organization		
Number of members who received remuneration or other amounts		

Part 5 – The organization's activities

Briefly describe the activities of the organization. If this is the organization's first year filing this return, attach a copy of the organization's Mission Statement.

Fitness and Recreation space and equipment

Are any of the organization's activities carried on outside of Canada? Yes No

If yes, indicate where:

Part 6 – Location of books and records

Leave this area blank if the information is the same as in Part 1.

Name of person to contact

Mailing address

City	Province	Postal code	Telephone number () -
------	----------	-------------	---------------------------

Part 7 – Certification

I certify that the information given on this return and in any attached documents is correct and complete.

Mitzi Beaubien Name of authorized officer	Finance Supervisor Position
 Authorized officer's signature	2024/03/14 Date (YYYY/MM/DD)

Language of correspondence Indicate the language of your choice	Langue de correspondance Indiquer la langue de votre choix
1 English Anglais <input checked="" type="checkbox"/>	2 Français French <input type="checkbox"/>

Privacy notice

Personal information is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Information about Programs and Information Holdings at canada.ca/cra-information-about-programs.

Alberta Corporate Income Tax

Filing Exemption Checklist

Requirement to file the AT1 Return:

Generally, a corporation must file an Alberta Corporate Income Tax Return (AT1) if it has a permanent establishment in Alberta at any time during that taxation year with the following exceptions:

- the corporation was a registered charity throughout the taxation year, or
- the corporation had no tax payable for the taxation year as specified under section 35 of the *Alberta Corporate Tax Act*.

Additionally, the corporation must meet all of the exemption criteria listed below in the taxation year.

Exemption Criteria:

The corporation is **exempt** from filing the Alberta return for the specified taxation year if the corporation:

- Is a Canadian-controlled private corporation throughout the taxation year;
- Has permanent establishments only in Alberta throughout the taxation year;
- Has filed a federal T2 return with the Canada Revenue Agency (CRA) and is reporting no taxable income before applying losses carried back from a subsequent year and before deducting any amount relating to the exercise of an option in a subsequent year;
- Has elective tax account balances (e.g., UCC, reserves, losses, etc.) that are the same for Alberta and federal purposes throughout the year;
- Has gross revenue for the year that does not exceed \$500,000;
- Is not claiming a refund of tax instalments;
- Is not claiming the Alberta Qualifying Environmental Trust (QET) Tax Credit;
- Is not claiming the Alberta Investor Tax Credit (AITC), the Capital Investment Tax Credit (CITC) or the Film and Television Tax Credit (FTTC));
- Is not claiming the Alberta Innovation Employment Grant (IEG); and
- Is not claiming loss carry-back (AT1 Schedule 10).

A corporate income tax return must be submitted to Tax and Revenue Administration (TRA) within six months of the corporations tax year end if the corporation does not meet all of the exemption criteria.

When a corporation file its federal T2 tax return to the Canada Revenue Agency (CRA), TRA will confirm whether the corporation is exempt from filing. If the corporation previously thought they were exempt, but later realizes they are not, they have 90 days from the time of discovery to file the AT1 return.

If the corporation is not exempt from filing and its gross revenue exceeds \$1 million, the corporation must file the Alberta return electronically using NETFILE unless it is an insurance corporation, a non-resident corporation, or reports in functional currency.